

Registered Number 03964511

2 AM CREATIVE LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	2,460	3,771
		<u>2,460</u>	<u>3,771</u>
Current assets			
Stocks		3,485	4,850
Debtors		86,111	106,998
Cash at bank and in hand		9,064	1,158
		<u>98,660</u>	<u>113,006</u>
Creditors: amounts falling due within one year		<u>(100,889)</u>	<u>(116,763)</u>
Net current assets (liabilities)		<u>(2,229)</u>	<u>(3,757)</u>
Total assets less current liabilities		<u>231</u>	<u>14</u>
Total net assets (liabilities)		<u>231</u>	<u>14</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		226	9
Shareholders' funds		<u>231</u>	<u>14</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2013

And signed on their behalf by:

Mr P Stubbs, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line

Fixtures & Fittings - 25% straight line

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	40,122
Additions	924
Disposals	(3,485)
Revaluations	-
Transfers	-
At 31 May 2012	<u>37,561</u>
Depreciation	
At 1 June 2011	36,351
Charge for the year	2,236
On disposals	(3,486)
At 31 May 2012	<u>35,101</u>
Net book values	
At 31 May 2012	<u><u>2,460</u></u>
At 31 May 2011	<u><u>3,771</u></u>

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