

Registered Number 03964511

2 AM CREATIVE LIMITED

Abbreviated Accounts

31 May 2011

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,771	6,564
Total fixed assets		3,771	6,564
Current assets			
Stocks		4,850	5,100
Debtors		103,721	69,543
Cash at bank and in hand		1,158	23,869
Total current assets		109,729	98,512
Creditors: amounts falling due within one year		(113,486)	(105,066)
Net current assets		(3,757)	(6,554)
Total assets less current liabilities		<u>14</u>	<u>10</u>
Total net Assets (liabilities)		14	10
Capital and reserves			
Called up share capital		5	5
Profit and loss account		9	5
Shareholders funds		<u>14</u>	<u>10</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:

Mr P Stubbs, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2010	40,122
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	<u>40,122</u>
Depreciation	
At 31 May 2010	33,558
Charge for year	2,793
on disposals	
At 31 May 2011	<u>36,351</u>
Net Book Value	
At 31 May 2010	6,564
At 31 May 2011	<u>3,771</u>

3 Transactions with directors

There were no transactions with directors during the year.

4 Related party disclosures

There were no related party transactions during the year.