

03964511  
REGISTERED NUMBER: (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2008

for

2AM Creative Limited

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2AM Creative Limited

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for the Year Ended 31 May 2008

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2AM Creative Limited

Company Information  
for the Year Ended 31 May 2008

**DIRECTOR:**

P C Stubbs

**SECRETARY:**

Advantage Accountants Ltd

**REGISTERED OFFICE:**

The Old Barn  
Mill Farm  
Wesham  
Preston  
Lancashire  
PR4 3HD

**REGISTERED NUMBER:**

03964511  
(England and Wales)

**ACCOUNTANTS:**

Advantage Accountants Ltd  
9 Albert Road  
Southport  
Merseyside  
PR9 0LP

2AM Creative Limited

Abbreviated Balance Sheet

31 May 2008

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,843	6,472
<b>CURRENT ASSETS</b>			
Stocks		20,000	36,000
Debtors		111,643	108,252
Cash in hand		698	1,113
		<u>132,341</u>	<u>145,365</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>134,928</u>	<u>142,770</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(2,587)</u>	<u>2,595</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,256	9,067
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>-</u>	<u>7,500</u>
<b>NET ASSETS</b>		<u><u>2,256</u></u>	<u><u>1,567</u></u>

The notes form part of these abbreviated accounts

2AM Creative Limited

Abbreviated Balance Sheet - continued

31 May 2008

	Notes	2008 £	2007 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	4	4
Profit and loss account		2,252	1,563
<b>SHAREHOLDERS' FUNDS</b>		<u>2,256</u>	<u>1,567</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26.02.09 and were signed by:



P C Stubbs - Director

The notes form part of these abbreviated accounts

2AM Creative Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2008

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2007	28,949
Additions	3,155
	<hr/>
At 31 May 2008	32,104
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2007	22,478
Charge for year	4,783
	<hr/>
At 31 May 2008	27,261
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2008	4,843
	<hr/>
At 31 May 2007	6,471
	<hr/>

## 2AM Creative Limited

### Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2008

#### 3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	1	100	100
10	Ordinary "A"	1	10	-
10	Ordinary ""B"	1	10	-
			<u>120</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
4	Ordinary	1	4	4
1	Ordinary "A"	1	-	-
			<u>4</u>	<u>4</u>

1 Ordinary "A" share of 1 was allotted and fully paid for cash at par during the year.

#### 4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 May 2008 and 31 May 2007:

	2008 £	2007 £
<b>P C Stubbs</b>		
Balance outstanding at start of year	38,800	23,700
Balance outstanding at end of year	35,160	38,800
Maximum balance outstanding during year	<u>35,160</u>	<u>38,800</u>