

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

Registered Charity No. 1082054
Company Registration No. 3964381

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TRINITY HOUSE COMMUNITY RESOURCE CENTRE

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TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Report of the trustees for the year ended 31st March 2017

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2017 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The purposes of the charity are to promote the benefits of inhabitants of Central Manchester and surrounding districts and, in particular, children, young people and families, by the provision of a Resource Centre, providing facilities to advance education, relieve poverty, hardship and distress, and to provide appropriate support services and facilities for their recreation and leisure-time occupation in the interests of social welfare in order that their condition of life may be improved. The main activities are the development of the Trinity House Community Centre and associated services including the LINK Good Neighbours befriending and social activity programme, the M3 Youth Project and after school club.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through our community is situated in south central inner city Manchester and includes Rusholme, Fallowfield and Moss Side. These wards fall in the bottom 10% of wards in terms of education and bottom 3% wards in terms of child poverty. The risk factors in the area include mental health issues and emotional well-being, teenage pregnancy, sexually transmitted infections, low school attendance and achievement, anti-social behaviour and the risk of becoming NEET. 38% of the Rusholme population are from BME backgrounds so we provide a service that meets their needs.

The centre offers a range of activities and support services that aim to address local needs and improve the quality of life for local families, for example a weekly lunch club for vulnerable adults and youth work sessions and mentoring.

A review of our achievements and performance

During the year ending March 2017 our main focus has been the finalisation of the centre refurbishment, re-opening and establishing services back at the centre. The Centre was closed in October 2015 and services were relocated to other sites whilst the building work was completed. The centre re-opened in May 2016. We would like to take this opportunity to thank our funder the Reaching Communities Capital Programme of the Big Lottery for all their help and support during this process – our achievement is a brighter, cleaner and more efficient building that will attract users and user groups for many, many years to come.

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Financial review

Trinity House continues to be challenged by the lack of core revenue funding; the trustees have chosen to invest some of our reserves in both revenue costs and contributing to the capital costs of the refurbishment to contribute to long term cost savings. We will seek revenue funding in the next year when the local authority grant programme re-opens, in the interim we will seek to reduce costs and generate income through room hire.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2017 was £2,055 of which £111 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Management Committee agrees that the target balances held in reserves shall be based on:

- forecasts for levels of income in future years, taking into account the reliability of each source of income and the prospects for opening up new sources.
- forecasts for expenditure in future years on the basis of planned activity.
- its analysis of any future needs, opportunities, contingencies or risks the effects of which are not likely to be able to be met out of income if and when they arise.
- assessment, and on the best evidence reasonably available, of the likelihood of each of those needs etc. arising and the potential consequences if THCRC is not able to meet them.

The Charity's main source of income is grants and fees. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, young people, other service users and visitors.

Plans for Future Periods

Trinity House has a three year business plan which includes a range of plans for the future including the development of sustainable income streams and new services. In 2016-17 we have worked towards development of our own nursery provision, aiming to open in April 2017, increasing room hire and ensuring maximum use of our building for community benefit.

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Structure, governance and management

Trinity House Community Resource Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 4th April 2000. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 16th August 2000.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of up to 3 years (one third rotating each year). Members of the Management Committee shall hold office until the end of the Annual General Meeting next following their election appointment or co-option and shall be eligible for re-election or re-co-option.

Trustee induction and training

Most trustees are already familiar with the work of the charity as a result of either their work within a member organisation or as a volunteer.

Additionally, new trustees familiarise themselves with the roles and responsibilities of trustees as set out by the Charities Commission. In 2016-17 the trustees undertook basic safeguarding training.

Organisation

The board of trustees administers the charity. The board normally meets on a bi—monthly basis but meets more frequently as required. A part-time Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Reference and administrative information

Charity Name: Trinity House Community Resource Centre

Charity Number: 1082054

Company Registration Number: 3964381

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

John Byrne Chair of Trustees

Michael Greenwood Treasurer

Dominic Byrne

Susie Madron

Susan Brookes

Bernadette Touhy

Jill Lovecy

Claire Evans Secretary

We are deeply saddened to report the passing of one of our long standing trustees Bernadette Touhy (Bernie) during this year. Our deepest thanks for all her work over the years and our sympathies to her family and friends in Trinity House and the wider community.

Chief Executive

Claire Evans

Registered Office

Grove Close

off Platt Lane

Rusholme

Manchester

M14 5AA

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

Bankers

Nat West Bank

437 Wilmslow Road

Withington

Manchester

M20 4AJ

TRINITY HOUSE COMMUNITY RESOURCE CENTRE**Solicitors**

Robin Burman

Trustees responsibilities in relation to the financial statements

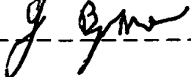
The charity trustees (who are also the directors of Trinity House Community Resource Centre for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

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John Byrne

Chair

Date: 20th November 2017

Independent examiner's report to the trustees of TRINITY HOUSE COMMUNITY RESOURCE CENTRE

I report on the accounts of the company for the year ended 31st March 2017, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA

A.M. King

Community Accountancy Service Ltd

The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 20th November 2017

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 MARCH 2017**

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31 March 2017	Total Funds Year Ended 31 March 2016
	Further Details	£	£	£	£
Income from:					
Donations and legacies	(3)	223	-	223	616
Charitable Activities	(4)	3,515	551,682	555,197	156,876
Other Trading Activities	(5)	43,962	-	43,962	40,086
Investment Income		368	-	368	434
Other		606	-	606	1,649
Total		48,674	551,682	600,356	199,661
Expenditure on:					
Raising Funds	(6)	854	-	854	310
Charitable Activities	(6)	79,688	165,216	244,904	222,227
Total		80,542	165,216	245,758	222,537
Net income/(expenditure)		(31,868)	386,466	354,598	(22,876)
Transfers between funds	(15)	(19,981)	19,981	-	-
Net movement in funds		(51,849)	406,447	354,598	(22,876)
Reconciliation of funds					
Total funds brought forward	(15)	69,592	20,472	90,064	112,940
Total funds carried forward	(15)	17,743	426,919	444,662	90,064

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2017

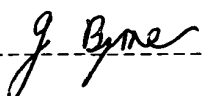
	Notes	2017 £	2016 £
Fixed assets:			
Tangible assets	(11)	462,021	302
Total fixed assets		<u>462,021</u>	<u>302</u>
Current assets:			
Debtors	(12)	10,941	8,710
Cash at Bank & in Hand		87,334	88,639
Total current assets		<u>98,275</u>	<u>97,349</u>
Liabilities:			
Creditors: Amounts falling due within one year	(13)	115,634	7,587
Net current assets or liabilities		<u>(17,359)</u>	<u>89,762</u>
Total assets less current liabilities		444,662	90,064
Total net assets or liabilities		<u>444,662</u>	<u>90,064</u>
The funds of the charity:			
Restricted income funds	(15)	426,919	20,472
Unrestricted income funds	(15)	17,743	69,592
Total charity funds		<u>444,662</u>	<u>90,064</u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 20th November 2017

-----  ----- John Byrne Chair

The notes on pages 10 to 16 form part of these accounts.

Statement of Cash Flows for the year ending 31 March 2017

	Year Ended 31 March 2017 £	Year Ended 31 March 2016 £
Net cash used in operating activities	511,516	997
Cash flows from investment activities:		
Interest	368	434
Purchase of fixed assets	(513,189)	-
Net cash provided by investing activities	<u>(512,821)</u>	<u>434</u>
 Increase/(decrease) in cash and cash equivalents during the year	 (1,305)	 1,431
 Cash and cash equivalents brought forward	 88,639	 87,208
Cash and cash equivalents carried forward	<u>87,334</u>	<u>88,639</u>

Notes to the accounts

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 15 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(g) Costs of raising funds

The costs of raising funds consists of advertising and publicity.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Refurbishment of Premises	10% on cost
Computers	25% reducing balance
Photocopier	15% reducing balance
Office Equipment	15% on cost

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently administers contributions to a pension scheme on behalf of individuals.

The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2016: £nil). Expenses paid to the trustees in the year totalled £nil (2016: £nil).

3. Donations and Legacies

	Unrestricted Year Ended 31 March 2017 £	Restricted Year Ended 31 March 2017 £	Total Funds Year Ended 31 March 2017 £	Total Funds Year Ended 31 March 2016 £
Donations	223	-	223	155
General grants:				
Rusholme and Fallowfield Community Forum	-	-	-	186
MCC Cash	-	-	-	275
	<u>223</u>	<u>-</u>	<u>223</u>	<u>616</u>

4. Income from charitable activities

	Unrestricted Year Ended 31 March 2017 £	Restricted Year Ended 31 March 2017 £	Total Funds Year Ended 31 March 2017 £	Total Funds Year Ended 31 March 2016 £
Management Fees	480	-	480	5,291
Restricted grants:				
Macc	-	2,500	2,500	-
Moss Side Powerhouse - PCC	-	18,037	18,037	22,264
One Manchester	-	-	-	983
Manchester Outdoor Education Trust	-	-	-	425
Youth Fund Round 3	-	15,664	15,664	15,664
O2 Think Big	-	-	-	600
Access Sport	885	-	885	-
Adactus Housing	-	1,165	1,165	-
BBC CIN	-	9,667	9,667	-
Short Break Programme	-	-	-	98
Community on Solid Ground	-	1,440	1,440	-
MCC LINK Good Neighbours Project	-	29,250	29,250	27,000
MCC Work Group	2,150	-	2,150	-
MCC Third Party Grants	-	450	450	1,095
MCC Girls Group	-	1,000	1,000	-
MCC Playscheme	-	8,920	8,920	11,768
Moss Side Powerhouse	-	1,000	1,000	1,000
Link Choir	-	150	150	-
Manchester Youth and Play Team	-	-	-	6,767
Big Lottery Fund Capital	-	454,106	454,106	38,921
Restricted charitable foundations:				
Rank Foundation	-	8,333	8,333	25,000
	<u>3,515</u>	<u>551,682</u>	<u>555,197</u>	<u>156,876</u>

5. Income from other trading activities

	Unrestricted Year Ended 31 March 2017 £	Restricted Year Ended 31 March 2017 £	Total Funds Year Ended 31 March 2017 £	Total Funds Year Ended 31 March 2016 £
Activity Charges	26,873	-	26,873	26,412
Room Hire	17,089	-	17,089	13,674
	<u>43,962</u>	<u>-</u>	<u>43,962</u>	<u>40,086</u>

6. Expenditure

	Youth and Community Activities £	Year Ended 31 March 2017 £	Year Ended 31 March 2016 £
Expenditure on raising funds:			
Advertising and marketing	854	854	310
	<u>854</u>	<u>854</u>	<u>310</u>

Expenditure on charitable activities:

Employment Costs	133,190	133,190	147,769
Training	2,681	2,681	71
Self Employed Workers	978	978	-
Temporary Staff	520	520	1,586
Seconded Staff	3,443	3,443	6,432
Third Party Expenses	49	49	(492)
Play Materials and Equipment	424	424	722
Travel Expenses	1,551	1,551	-
Activities	11,218	11,218	16,169
Bad Debts	1,354	1,354	987
Volunteer Expenses	122	122	306
Refreshments	2,413	2,413	1,994
Heat, Light & Water	6,672	6,672	8,471
Rates	885	885	878
Bank Charges	584	584	353
IT Maintenance	7,036	7,036	3,755
Building Services, Repairs and Security	5,687	5,687	5,209
Telephone	3,136	3,136	2,758
Cleaning Materials	452	452	239
Insurance	2,913	2,913	3,049
Governance Costs	7,210	7,210	21,151
Post, Printing & Stationery	916	916	669
Depreciation	51,470	51,470	151
	<u>244,904</u>	<u>244,904</u>	<u>222,227</u>
	<u>245,758</u>	<u>245,758</u>	<u>222,537</u>

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total	Basis of apportionment
Accountancy Fees	-	1,200	1,200	type of expense
DBS Checks	587	-	587	type of expense
Legal and Professional Fees	5,423	-	5,423	type of expense
	<u>6,010</u>	<u>1,200</u>	<u>7,210</u>	

9. Analysis of staff costs

	Year Ended 31 March 2017 £	Year Ended 31 March 2016 £
Wages and Salaries	128,747	141,566
Redundancy	-	120
Social Security Costs	3,912	5,630
Pension Costs	531	453
	<u>133,190</u>	<u>147,769</u>

The average number of employees during the year was 14 (previous year: 14).

The charity considers its key management personnel comprises the trustees and Operations Manager. The total employment benefits, including employer pension contributions of the key management personnel were £31,454 (previous year: £31,443), No employees has benefits in excess of £60,000 (previous year: none).

10. Independent Examiner Fees

	Year Ended 31 March 2017 £	Year Ended 31 March 2016 £
Independent examination fees	1,200	1,080
	<u>1,200</u>	<u>1,080</u>

11. Tangible Fixed Assets

	Refurbishment of Premises	Computers	Furniture & Equipment	Total
Cost	£	£	£	£
At 1 April 2015	-	44,152	57,593	101,745
Additions	513,189	-	-	513,189
At 31 March 2016	513,189	44,152	57,593	614,934
Depreciation				
At 1 April 2015	-	43,850	57,593	101,443
Charge for Year	51,319	151	-	51,470
At 31 March 2016	51,319	44,001	57,593	152,913
NET BOOK VALUE				
At 31 March 2016	461,870	151	-	462,021
At 31 March 2015	-	302	-	302

12. Analysis of debtors

	2017	2016
	£	£
Debtors	6,904	4,896
Prepayments	3,088	3,814
Other debtors	949	-
	<u>10,941</u>	<u>8,710</u>

Debtors and prepayments related to unrestricted funds both in 2017 and 2016.

13. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	254	23
Creditors	55,362	2,065
Short-term compensated absences (holiday pay)	2,414	982
Other creditors and accruals	22,874	3,387
Deferred income	34,599	1,040
Taxation and social security costs	131	90
	<u>115,634</u>	<u>7,587</u>

14. Deferred income

Deferred income comprises grants received in advance

Balance as at 1 April 2016	1,040
Amount released to income earned from charitable activities	(1,040)
Amount deferred in year	<u>34,599</u>
Balance at 31 March 2017	<u>34,599</u>

15. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 April 2016	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2017
	£	£	£	£	£
General Fund	33,904	48,674	(80,542)	19	2,055
Designated Fund	35,688	-	-	(20,000)	15,688
	69,592	48,674	(80,542)	(19,981)	17,743

Name of unrestricted fund:

General Fund
Designated Fund

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds
For future redundancy costs and capital investment

Analysis of movements in restricted funds

	Balance at 1 April 2016	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2017
	£	£	£	£	£
Moss Side Powerhouse - PCC	-	18,037	(18,037)	-	-
Macc	-	2,500	-	-	2,500
Youth Fund Round 3	-	15,664	(15,804)	140	-
Adactus Housing	-	1,165	(1,475)	310	-
U Decide ASC	800	-	(66)	-	734
BBC CIN	-	9,667	(6,637)	36	3,066
Community on Solid Ground	-	1,440	(1,440)	-	-
MCC LINK Good Neighbours Project	-	29,250	(22,972)	75	6,353
MCC Third Party Grants	-	450	(375)	-	75
MCC Girls Group	-	1,000	(1,000)	-	-
MCC Playscheme	-	8,920	(10,905)	1,985	-
Moss Side Powerhouse	-	1,000	(842)	1,635	1,793
Link Choir	-	150	(150)	-	-
Big Lottery Fund Capital	19,672	454,106	(61,380)	-	412,398
Rank Foundation	-	8,333	(24,133)	15,800	-
	20,472	551,682	(165,216)	19,981	426,919

Name of restricted fund:

Moss Side Powerhouse - PCC
Macc
Youth Fund Round 3
Adactus Housing
U Decide ASC
BBC CIN
Community on Solid Ground
MCC LINK Good Neighbours Project
MCC Third Party Grants
MCC Girls Group
MCC Playscheme
Moss Side Powerhouse
Link Choir
Big Lottery Fund Capital
Rank Foundation

Description, nature and purpose of the fund

for Link Two
mental health and wellbeing grant
for youth project M3
for older people's activities
for After School Club
for play activities
for Youth Project activity day
for older people's activities
for youth projects
activities for girls youth group
for Easter and Summer holiday play schemes
for Youth Project activity day
for young men's work
to develop a capital bid to Big Lottery. Part of the balance on this fund represents future depreciation.
for salary for youth participation worker

16. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	1,944	-	460,077	462,021
Cash at bank and in hand	20,735	15,688	50,911	87,334
Other net current assets/(liabilities)	(20,624)	-	(84,069)	(104,693)
Total	2,055	15,688	426,919	444,662

17. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 March 2017	Year Ended 31 March 2016
	£	£
Net movement in funds	354,598	(22,876)
Add back depreciation	51,470	151
Deduct investment income	(368)	(434)
Decrease/(increase) in debtors	(2,231)	21,824
Increase/(decrease) in creditors	108,047	2,332
Net cash used in operating activities	511,516	997