

**Registered Number 03963494**

**Sheetwhite Limited**

**Abbreviated Accounts**

**30 April 2012**

**Sheetwhite Limited**

**Registered Number 03963494**

**Company Information**

**Registered Office:**

The Counting House  
Church Farm Business Park  
Corston  
Bath  
BA2 9AP

**Reporting Accountants:**

Fuller & Roper Limited  
Chartered Accountants  
The Counting House  
Church Farm Business Park  
Corston  
Bath  
BA2 9AP

Sheetwhite Limited

Registered Number 03963494

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	765	715
		<u>765</u>	<u>715</u>
<b>Current assets</b>			
Debtors		16,712	3,432
Cash at bank and in hand		849	5,003
Total current assets		<u>17,561</u>	<u>8,435</u>
<b>Creditors: amounts falling due within one year</b>		(18,114)	(8,956)
<b>Net current assets (liabilities)</b>		(553)	(521)
<b>Total assets less current liabilities</b>		<u>212</u>	<u>194</u>
<b>Total net assets (liabilities)</b>		<u>212</u>	<u>194</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		112	94
<b>Shareholders funds</b>		<u>212</u>	<u>194</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 January 2013

And signed on their behalf by:

**Mr D B Casey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 May 2011		1,454
Additions	-	304
At 30 April 2012	-	<u>1,758</u>
<b>Depreciation</b>		
At 01 May 2011		739
Charge for year	-	254
At 30 April 2012	-	<u>993</u>
<b>Net Book Value</b>		
At 30 April 2012		765
At 30 April 2011	-	<u>715</u>

3 **Share capital**

2012

2011

	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

#### 4 **Transactions with directors**

Mr D B Casey had a loan during the year. The balance at 30 April 2012 was £9,638 (1 May 2011 - £2,182), £29,766 was advanced and £22,310 was repaid during the year.