

Discus Group Limited

Financial Statements

For the year ended

31st March 2012

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Company No 3962184



**Discus Group Limited Company Number 3962184**

## Financial Statements

**For the year ended 31st March 2012**

**Company registration number** 3962184

**Registered Office**

**2 Abington Park Crescent  
Northampton  
Northamptonshire  
NN3 3AD**

Directors	A Roberts C Roberts
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Secretary A Roberts

**Discus Group Limited Company Number 3962184**

**Financial Statements**

**For the year ended 31st March 2012**

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Financial Statements

For the year ended 31st March 2012

The directors present their report with financial statements for the year ended 31st March 2012

Principal Activity

The company is engaged in the supplying bespoke CD, DVD Blu-ray and USB media and print

Directors

The present membership of the board is set out below The directors served throughout the year

	Ordinary £1 Shares	
	2012	2011
A Roberts	1	1
C Roberts	1	1

By order of the Board

A Roberts  
Director

AJ  21/12/12

**Financial Statements**

**For the year ended 31st March 2012**

**Basis of Preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

**Turnover**

Turnover is the total amount receivable by the company from the sale of optical discs, video, multimedia and internet services

**Depreciation**

Depreciation is calculated to write down the cost less residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The reducing balance is adopted.

The rates applicable are as follows

Office equipment	25%
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**Stocks**

The company values stocks at the lower of cost or net realisable value

All work is carried out to order. At the year end there was no work in progress.

**Discus Group Limited Company Number 3962184**

**Profit and Loss Account**

**For the year ended 31st March 2012**

	<b>Note</b>	<b>2012</b>	<b>2011</b>
			<b>£</b>
Turnover	<b>1</b>	<b>525,245</b>	<b>463,508</b>
Cost of Sales		<b><u>410,468</u></b>	<b><u>332,745</u></b>
Gross Profit		<b>114,777</b>	<b>130,763</b>
Administration Expenses		<b><u>141,433</u></b>	<b><u>129,400</u></b>
Operating Profit		<b>-26,656</b>	<b>1,363</b>
Net interest received		<b>22</b>	<b>25</b>
Net interest payable	<b>2</b>	<b><u>0</u></b>	<b><u>0</u></b>
Taxation	<b>4</b>	<b>-5,331</b>	<b>273</b>
Profit for the financial year and transfer to reserves	<b>10</b>	<b>-21,303</b> <b>=====</b>	<b>1,115</b> <b>=====</b>

Balance Sheet

As at 31st March 2012

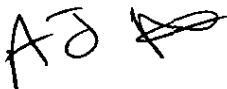
	Note	£	2012 £	£	2011 £
Fixed Assets					
Tangible Assets	5		20,533		6,403
Current Assets					
Stocks	6	12,500		5,877	
Debtors	7	22,197		21,477	
Cash at bank and in hand		<u>115,314</u>		<u>109,703</u>	
		150,011		137,057	
Creditors amounts falling due					
Within one year	8	107,779		59,394	
			<u>42,232</u>		<u>77,663</u>
Total Assets less current liabilities			62,765		84,066
			=====		=====
Capital and Reserves					
Share Capital	9		2		2
Profit and Loss account	10		<u>62,763</u>		<u>84,064</u>
Shareholders funds			62,765		84,066
			=====		=====

For the year ended 31st March 2012, the directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476. The directors acknowledge their responsibilities for

- i) Ensuring that the company keeps accounting records which comply with section 386 and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far applicable to the company

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on

A Roberts  21/12/12  
A Roberts Director

**Discus Group Limited Company Number 3962184**

**Financial Statements**

**For the year ended 31st March 2012**

**1 Turnover**

Turnover represents the amounts receivable for sales in the year

**2 Net Interest**

No overdrafts have been utilised and a small amount of interest was received No interest was paid

**3 Directors Emoluments**

During the year fees of £11,000 (£12,000) were paid to A Roberts and C Roberts £6,435 (£6,450)

**4 Tax**

At year end a corporation tax liability of -£5331 (£273) was due on the trading profits reported

**5 Tangible Fixed Assets**

	Office equipment £	Total £
Cost at 1 <sup>st</sup> April 2011	28,772	28,772
Additions	20,975	5,707
Disposals	0	0
At 31st March 2012	49,747	28,772
Depreciation at 1 <sup>st</sup> April 2011	22,369	20,235
Provided for in the year	6,844	2,134
At 31st March 2012	29,214	22,369
Net book value at 31st March 2012	6,403	6,403
Net book value at 1 <sup>st</sup> April 2011	20,533	2,829

**Discus Group Limited** Company Number 3962184

**Financial Statements**

For the year ended 31st March 2012

**6 Stocks**

The company held stocks of raw materials at year end of £12,500 (£5877)

<b>7 Debtors</b>	<b>2012</b>	<b>2011</b>
Other debtors	22,197	21,477
Prepayments and accrued income	-	-
	<u>22,197</u>	<u>21,477</u>

**8 Creditors amounts falling due within one year**

Trade Creditors	89,149	23,599
Loan from director	9,124	11,002
Social security and other taxes	9,505	24,792
Bank Overdrafts	0	0
Accruals and deferred income	0	0
	<u>107,779</u>	<u>59,394</u>

**9 Share Capital**

	<b>2011 and 2012</b>	
Allotted, called up and fully paid 2 ordinary shares of £1 each	£2	£2

**10 Reserves**

	<b>Profit and loss Account £</b>
At 1 <sup>st</sup> April 2011	84,064
Profit for the year	<u>-21,303</u>
At 31st March 2012	62,763

**Discus Group Limited** Company Number 3962184

**Financial Statements**

For the year ended 31st March 2012

**11 Reconciliation of movement in shareholders funds**

	2012 £
Profit for the financial year	
Net increase to shareholders value	-21,303
Shareholders funds at 1 <sup>st</sup> April 2010	<u>84,064</u>
Shareholders funds at 31st March 2011	62,763

**12 Associated Companies**

Discus Group Limited owns 100% of the shares in RF Property Limited and NGC Services Limited. A Roberts is the sole director of these companies. Both companies were dormant during the year.