

# ICL Training (No. 3) Limited

## **Report and financial statements For the year ended 31 March 2015**

Registered number 03961910

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ICL Training (No. 3) Limited  
Registered Number 03961910

# ICL Training (No. 3) Limited

as at 2<sup>nd</sup> September 2015

## Directors

A J Hooles  
T Audley-Miller

## Secretary

R H Hitching

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## **Report of the Directors**

### **For the year ended 31 March 2015**

The Directors submit their report together with the financial statements for the year ended 31 March 2015.

#### **Business activity**

The Company has not traded during the year and is not expected to do so in the foreseeable future. The Company was dormant within the meaning of section 480 of the Companies Act 2006 throughout the year ended 31 March 2015.

The Directors do not recommend payment of dividend in the current year (2014: £nil).

#### **Directors**

The following were directors during the year and up to the date of this report:

A J Hooles (appointed 31<sup>st</sup> July 2014)  
T Audley-Miller (appointed 31<sup>st</sup> July 2014)  
M Baker (resigned 27<sup>th</sup> June 2014)  
D J Roberts (resigned 1<sup>st</sup> August 2014)

#### **Directors' interests**

The Directors in office at 31 March 2015 did not have any interests in, or options over, shares or debentures of the Company or of any other group company, which are required to be entered in the Register of Directors' Interests.

There are no contracts in relation to the Company's business in which the Director has a material interest.

#### **Statement of Directors' responsibilities in respect of the Report and the financial statements**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume Company will continue in business.

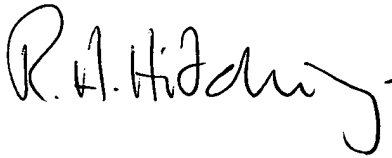
The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

## Report of the Directors continued

### Auditors

For the year ended 31 March 2015 the Company was entitled to exemption under section 480 of the Companies Act 2006.

By order of the board



**R H Hitching**

Secretary

22 Baker Street

London W1U 3BW

2<sup>nd</sup> September 2015

**Balance sheet**  
as at 31 March 2015

|                                     | Notes | 2015<br>£       | 2014<br>£       |
|-------------------------------------|-------|-----------------|-----------------|
| Trade and other receivables         | 2     | <u>2</u>        | <u>2</u>        |
| <b>Total assets</b>                 |       | <u><b>2</b></u> | <u><b>2</b></u> |
| <b>Equity</b>                       |       |                 |                 |
| Called up share capital             | 3     | 2               | 2               |
| Retained earnings                   |       | <u>-</u>        | <u>-</u>        |
| <b>Total equity</b>                 |       | <u><b>2</b></u> | <u><b>2</b></u> |
| <b>Total equity and liabilities</b> |       | <u><b>2</b></u> | <u><b>2</b></u> |


For the year ended 31 March 2015 the Company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the Company to obtain audit if its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for: (i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of its financial year in accordance with section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on <sup>2<sup>nd</sup></sup> September 2015 and signed on its behalf by:

  
**T Audley-Miller**  
Director

## Notes to the financial statements

### 1 Accounting policies

ICL Training (No. 3) Limited (the "Company") is a company incorporated and domiciled in England and Wales.

The financial statements of the Company for the year ended 31 March 2015 have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the European Union ("Adopted IFRSs").

The accounting policies set out below have, unless otherwise stated, been applied consistently in all periods presented in these financial statements and in preparing the opening IFRS balance sheet at 1 January 2009 for the purposes of transition to Adopted IFRSs. The financial statements were authorised for issue by the Directors on <sup>2nd</sup> September 2015.

#### Basis of preparation

The financial statements are prepared on the historical cost basis except that the following assets and liabilities are stated at their fair value; derivative financial instruments, financial instruments held for trading, and financial instruments classified as available for sale. Non-current assets and disposal groups held for sale are stated at the lower of previous carrying amount and fair value less costs to sell.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these consolidated financial statements.

In these Financial Statements the following adopted IFRSs applicable for the year commencing on or before 1 April 2014 are effective for the first time:

Amendment to IAS 32 (Financial Instruments: Presentation)  
IFRS 10 (Consolidated Financial Statements) and IAS 27 (2011) (Separate Financial Statements)

The IASB issued improvements to a number of IFRSs in the year as part of its annual improvement project. These and other adopted IFRS applicable for the year commencing on or before 1 April 2014 have no impact on the Company's results or financial position.

#### Adopted IFRSs not yet Applied

The following adopted IFRSs are not yet effective for the year ended 31 March 2015 and have not been applied by the Company in these Financial Statements. The effect of their adoption on the Financial Statements in future periods has not yet been ascertained:

|                                                                                                                           | Applicable for<br>the year<br>commencing on<br>or after: |
|---------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| IFRS 9 (Financial Instruments (revised)) - not yet endorsed                                                               | To be confirmed                                          |
| IFRS 14 Regulatory Deferral Accounts - not yet endorsed                                                                   | 1 January 2016                                           |
| IFRS 15 Revenue from Contract with Customers - not yet endorsed                                                           | 1 January 2017                                           |
| Defined Benefit Plans: Employee Contributions - Amendments to IAS 19 - endorsed                                           | 1 January 2016                                           |
| Accounting for Acquisitions of Interests in Joint Operations - Amendments to IFRS 11 - not yet endorsed                   | 1 January 2016                                           |
| Clarification of Acceptable Methods of Depreciation and Amortisation - Amendments to IAS 16 and IAS 38 - not yet endorsed | 1 January 2016                                           |
| Equity Method in Separate Financial Statements - Amendments to IAS 27 - not yet endorsed                                  | 1 January 2016                                           |

## Notes to the Financial Statements continued

|                                                                                                                          |                 |
|--------------------------------------------------------------------------------------------------------------------------|-----------------|
| Sale or Contribution of Assets between and Investor and its Associate or Joint Venture –                                 | 1 January 2016  |
| Amendments to IFRS 10 and IAS 28 - not yet endorsed                                                                      |                 |
| Investment Entities: Applying the Consolidation Exception - Amendments to IFRS 10, IFRS 12 and IAS 28 – not yet endorsed | 1 January 2016  |
| Disclosure Initiative Amendments to IAS 1 - not yet endorsed                                                             | 1 January 2016  |
| Annual Improvements to IFRSs - 2010-2012 Cycle - endorsed                                                                | 1 July 2014     |
| Annual Improvements to IFRSs - 2011-2013 Cycle - endorsed                                                                | 1 July 2014     |
| Annual Improvements to IFRSs - 2012-2014 Cycle - not yet endorsed                                                        | To be confirmed |

|                                      | 2015<br>£ | 2014<br>£ |
|--------------------------------------|-----------|-----------|
| <b>2 Trade and other receivables</b> |           |           |
| Amounts owed by Group undertakings   | <u>2</u>  | <u>2</u>  |

|                                        | 2015<br>£ | 2014<br>£ |
|----------------------------------------|-----------|-----------|
| <b>3 Called up share capital</b>       |           |           |
| Allotted, called up and fully paid     |           |           |
| 2 ordinary shares of £1 each (2014: 2) | <u>2</u>  | <u>2</u>  |

## 4 Financial instruments

Management has a credit risk policy in place and the exposure to credit risk is monitored on an ongoing basis. At the balance sheet date, the maximum exposure to credit risk was the carrying amount with the exposure limited to Group Companies within the United Kingdom.

## 5 Related Parties

### Company Related Parties

The Company had the following related party transactions and balances with other Group companies:

|                                            | 2015<br>£ | 2014<br>£ |
|--------------------------------------------|-----------|-----------|
| <b>Amount due from group undertakings:</b> |           |           |
| Fujitsu Services Limited                   | <u>2</u>  | <u>2</u>  |
|                                            | <u>2</u>  | <u>2</u>  |

## 6 Ultimate holding company

The Company's controlling entity and intermediate holding company is Fujitsu Services Limited, a company registered in England. This is the smallest group of which the Company is a member and for which consolidated statements are drawn up.

Copies of its financial statements can be obtained from:

22 Baker Street  
London  
W1U 3BW



## **Notes to the financial statements continued**

The ultimate holding company is Fujitsu Limited, a company incorporated in Japan. This is the largest Group of which the Company is a member and for which consolidated financial statements are drawn up.

A copy of its financial statements can be obtained from:

Shiodome City Center  
1-5-2 Higashi-Shimbashi  
Minato-ku  
Tokyo 105-7123  
Japan