

The Insolvency Act 1986

**R.1.29/
R.1.54****Notice to Registrar of Companies of Completion
or Termination of Voluntary Arrangement****Pursuant to Rule 1.29 or Rule
1.54 of the Insolvency Rules
1986**

To the Registrar of Companies

Name of company

1st Call Pump Services Limited

Company number

03961887

I, Mark Bowen
of Aston House
5 Aston Road North
Birmingham B6 4DS

the supervisor of a voluntary arrangement which took effect on 4 February 2009 enclose a copy
of my notice to the creditors and members of the above-named company that the voluntary
arrangement has terminated, together with a report of my receipts and payments.

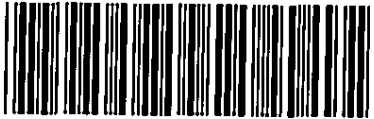
Signed



Date

2.11.2009

For Official Use	
Liquidation Section	Post Room

TUESDAY	
	AF2EKENQ
	A20 03/11/2009 202
	COMPANIES HOUSE

Mark Bowen appointed supervisor on 4 February 2009.

1ST CALL PUMP SERVICES LIMITED (Company Voluntary Arrangement)

Supervisor's Final Report to Creditors on termination
of the voluntary arrangement on 2 November 2009
pursuant to Rule 1.29(2) of The Insolvency Rules
1986

Period: 4 February 2009 to 2 November 2009

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1. INTRODUCTION

Rule 1.29(2) of The Insolvency Rules 1986 requires that on final completion or termination of the CVA the supervisor sends a report to creditors summarising all receipts and payments made by him in pursuance of the Arrangement. I hereby present my report to creditors which should be read in conjunction with the CVA proposal of the directors approved at the meeting of creditors on 4 February 2009.

The principal terms of the CVA were:

- Contributions of £1,500 per month over a period of 33.5 months.
- A legal charge over the freehold property at Marsh House, Old Romney, Romney Marsh, Kent was to be provided as security for the performance of the Company of its obligations under the arrangement.

The CVA has been terminated due to the continued default of the Company in respect of providing the legal charge and also being three months in arrears on their contributions.

2. RECEIPTS AND PAYMENTS

Attached as Appendix 1 is my abstract of receipts and payments for the entire period of the CVA.

Receipts

The Company has made contributions of £9,000 and bank interest of £4.73 has been received.

Payments

As previously reported, the supervisor's remuneration is based on hourly costs at scale rates calculated on the time properly spent in the course of the CVA and was approved at the meeting of creditors to consider the CVA proposal held on 4 February 2009.

Total remuneration drawn to date in accordance with the above approval amounts to £4,362.67. Total time spent to date on this assignment amounts to 28 hours at an average composite rate of £162.95 per hour resulting in total time costs to date of £4,562.50. The following further information as regards time costs and expenses is set out at Appendix 2:

- ☐ MB Insolvency policy for re-charging expenses
- ☐ MB Insolvency charge-out rates

3. CONCLUSION

A copy of this report and notice of termination of the voluntary arrangement have been filed with the court and the registrar of companies pursuant to Rule 1.29 of the Insolvency Rules 1986.



Mark Bowen
Supervisor

Dated: 2 November 2009

APPENDIX 1

LIQUIDATOR'S ACCOUNT OF RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 8 JULY 2008
TO 1 DECEMBER 2009

	£	£
ASSET REALISATIONS		
Bank Interest Gross	4.73	
Contribution	<u>9,000.00</u>	
		9,004.73
COST OF REALISATIONS		
Bank Charges	(6.50)	
Nominee's Fee	(2,500.00)	
Supervisor's Fee	(4,362.67)	
Supervisor's Expenses	(961.36)	
Irrecoverable VAT	<u>(1,174.20)</u>	
		(9,004.73)
		<u>0.00</u>

Summary of time spent for the period February 2009 to 2 November 2009

Classification of work	Partner	Manager	Senior Administrator/ Administrator	Support	Total Hours	Time Cost £	Average Rate £/h
Statutory compliance, administration and planning	3.75	-	13.75	-	17.50	3,031.25	173.21
Investigations	-	-	-	-	-	-	-
Realisation of assets	-	-	0.25	-	0.25	30.00	120.00
Trading	-	-	-	-	-	-	-
Creditors	-	-	5.75	-	5.75	580.00	100.87
Case Specific	1.75	-	2.75	-	4.50	921.25	-
Total hours	5.50	-	22.50	-	28.00		
Total fees claimed	1,512.50	-	3,050.00	-		4,562.50	162.95

Chargeout rates:

Partner	£225-£350
Manager	£175-£220
Senior Administrator	£100-£160
Administrator	£70-£100
Support	£50-£70

Standard Activity

Statutory Compliance, administration and planning

Investigations

Realisation of assets

Trading

Creditors

Examples of Work

Statutory reporting and compliance
 Compliance with other regulatory requirements
 Case planning
 Administrative set up
 Appointment notification
 Maintenance of records

SIP 2 review
 CDDA reports
 Investigating antecedent transactions

Identifying, securing, insuring assets
 Retention of title
 Debt collection
 Property, business and asset sales

Management of operations
 Accounting for trading
 On-going employee issues

Communication with creditors
 Creditors' claim (including employees and other preferential creditors)

1ST CALL PUMP SERVICES LIMITED (COMPANY VOLUNTARY ARRANGEMENT) APPENDIX 2

Summary of category 1 disbursements for the period 4 February 2009 to 2 November 2009

	£
Bond	528.00
Advertising	127.03
Postage	0.00
Telephone	0.00
Car mileage	0.00
Travel	0.00
Subsistence	0.00
External room hire	0.00
External photocopying	0.00
External storage	0.00
Money Laundering	0.00
Swear Fee	0.00
Company Search Fee	0.00
Professional Fees	0.00
Other	0.00
	<hr/>
	655.03

Summary of category 2 disbursements for the period 4 February 2009 to 2 November 2009

Photocopying/Printing	215.56
Fax	0.00
Postage	30.77
Colour photocopying	0.00
Registered office fee	0.00
Storage	0.00
MYOB charge	0.00
Room hire	60.00
	<hr/>
	306.33

Category 2 disbursement rates

Photocopying/Printing	£0.17 per sheet
Fax	£0.40 per sheet
Postage	Royal Mail rates
Colour Copying	£2.50 per sheet
Storage of boxes internally	£4.00 per box per qtr
Destruction of boxes	£8.50 per box
Registered Office Fee	£125 pa
MYOB charge	£25 per quarter
Mileage	£0.40/£0.60 per mile
Room hire	£60 per hour where held at MB Insolvency Offices

**IN THE MATTER OF
1st CALL PUMP SERVICES LIMITED
and
IN THE MATTER OF THE INSOLVENCY ACT AND RULES 1986**

Notice to Creditors Pursuant to Rule 1.29(1) of The Insolvency Rules 1986

I hereby confirm that the above Company Voluntary Arrangement has been terminated as of 2 November 2009.

A handwritten signature in black ink, appearing to read 'Mark Bowen', written in a cursive style.

Mark Bowen
Supervisor