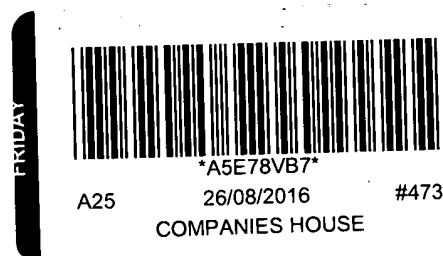


COMPANY REGISTRATION NUMBER 03961730

AAK TYRES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
31 MARCH 2016

LEVICKS
Chartered Accountants
12 Dover Street
Canterbury
Kent
CT1 3HD



AAK TYRES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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AAK TYRES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF AAK TYRES LIMITED

YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of AAK TYRES LIMITED for the year ended 31 March 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of AAK TYRES LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of AAK TYRES LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AAK TYRES LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AAK TYRES LIMITED has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of AAK TYRES LIMITED. You consider that AAK TYRES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of AAK TYRES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

12 Dover Street
Canterbury
Kent
CT1 3HD

LEVICKS
Chartered Accountants

25 August 2016

AAK TYRES LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2016**

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>105,811</u>	<u>122,441</u>
CURRENT ASSETS			
Stocks		11,523	25,873
Debtors		31,106	33,139
Cash at bank and in hand		<u>1,842</u>	<u>-</u>
		44,471	59,012
CREDITORS: Amounts falling due within one year		<u>122,466</u>	<u>132,151</u>
NET CURRENT LIABILITIES		<u>(77,995)</u>	<u>(73,139)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,816	49,302
CREDITORS: Amounts falling due after more than one year		<u>162,917</u>	<u>189,214</u>
		<u>(135,101)</u>	<u>(139,912)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>(135,201)</u>	<u>(140,012)</u>
DEFICIT		<u>(135,101)</u>	<u>(139,912)</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

AAK TYRES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ~~25/3/2016~~, and are signed on their behalf by:

.....
M S Jhally

Company Registration Number: 03961730

AAK TYRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	10% on a straight line basis
Plant & Machinery	-	15% on a straight line basis
Motor Vehicles	-	25% on a straight line basis
Equipment	-	25% on a straight line basis
Improve Land & Buildings	-	15% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AAK TYRES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2016****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 April 2015	461,102
Additions	<u>2,979</u>
At 31 March 2016	<u>464,081</u>
DEPRECIATION	
At 1 April 2015	338,661
Charge for year	<u>19,609</u>
At 31 March 2016	<u>358,270</u>
NET BOOK VALUE	
At 31 March 2016	<u>105,811</u>
At 31 March 2015	<u>122,441</u>

3. SHARE CAPITAL**Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>