

REGISTERED NUMBER: 03961375 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
LINENS FINE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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LINENS FINE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR:	Mr I M Birkby
REGISTERED OFFICE:	The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BUSINESS ADDRESS:	30 Stirling Road Airdrie North Lanarkshire ML6 7JA
REGISTERED NUMBER:	03961375 (England and Wales)
BANKERS:	Barclays Bank plc 86-88 Dalton Road Barrow in Furness Cumbria LA14 1JF

**ABRIDGED BALANCE SHEET
31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		55,421		87,505
CURRENT ASSETS					
Cash at bank		14		4,937	
CREDITORS					
Amounts falling due within one year		<u>20,804</u>		<u>41,323</u>	
NET CURRENT LIABILITIES			<u>(20,790)</u>		<u>(36,386)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,631		51,119
CREDITORS					
Amounts falling due after more than one year			<u>98,700</u>		<u>128,700</u>
NET LIABILITIES			<u>(64,069)</u>		<u>(77,581)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,007		1,007
Retained earnings			<u>(65,076)</u>		<u>(78,588)</u>
SHAREHOLDERS' FUNDS			<u>(64,069)</u>		<u>(77,581)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 15 June 2018 and were signed by:

Mr I M Birkby - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Linens Fine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's holding company having indicated it will continue to support the company the financial statements have been prepared on a going concern basis.

The director has confirmed that he will not seek repayment of his loan.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 3).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	97,301
Additions	46,370
Disposals	(62,520)
At 31 March 2018	<u>81,151</u>
DEPRECIATION	
At 1 April 2017	9,796
Charge for year	15,934
At 31 March 2018	<u>25,730</u>
NET BOOK VALUE	
At 31 March 2018	<u>55,421</u>
At 31 March 2017	<u>87,505</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
1,007	Ordinary	£1	<u>1,007</u>	<u>1,007</u>

6. RELATED PARTY DISCLOSURES

At 31st March 2016 Mr I M Birkby, a director of the company, had on an unsecured interest free basis advanced £90,054 to the company .

(Prior year £123,655)

7. ULTIMATE CONTROLLING PARTY

The controlling party is Eclipse Storage Limited a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.