

Company Registration No. 03961077 (England and Wales)

ABLE TOOL & DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



ABLE TOOL & DESIGN LIMITED

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ABLE TOOL & DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		44,023		-
Current assets					
Stocks		7,721		-	
Debtors		193,793		-	
Cash at bank and in hand		-		220,786	
		201,514		220,786	
Creditors: amounts falling due within one year		(182,651)		(708)	
Net current assets			18,863		220,078
Total assets less current liabilities			62,886		220,078
Provisions for liabilities			(3,032)		-
			59,854		220,078
Capital and reserves					
Called up share capital	3		60,100		60,100
Profit and loss account			(246)		159,978
Shareholders' funds			59,854		220,078

ABLE TOOL & DESIGN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 17 November 2008



Mr G W Forder
Director

ABLE TOOL & DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% Straight line
Plant and machinery	15% Reducing balance
Computer equipment	25% Straight line

1.4 Group accounts

The company forms part of a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007	-
Additions	50,777
Disposals	(2,390)
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At 31 March 2008	48,387
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Depreciation	
At 1 April 2007	-
On disposals	(349)
Charge for the year	4,713
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At 31 March 2008	4,364
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Net book value	
At 31 March 2008	<u>44,023</u>

ABLE TOOL & DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	60,100 Ordinary shares of £1 each	60,100	60,100
		<u> </u>	<u> </u>

4 Ultimate parent company

The company is under the control of its parent company, Teamcrest Holdings Limited which owns 100% of the issued share capital.