

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Cepenpark Publishing Ltd. have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 03961058

Cepenpark Publishing Ltd.

Filleted Unaudited Abridged Financial Statements

31 December 2016

Cepenpark Publishing Ltd.

Abridged Financial Statements

Year ended 31 December 2016

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Cepenpark Publishing Ltd.

Officers and Professional Advisers

The board of directors	M P Toogood
	K M Toogood
Company secretary	K M Toogood
Registered office	Vallis House
	57 Vallis Road
	Frome
	Somerset
	BA11 3EG
Accountants	Berkeley Hall Limited
	Chartered accountant
	Vallis House
	57 Vallis Road
	Frome
	Somerset
Bankers	BA11 3EG
	Santander Plc
	Abbey National House
	2 Triton Square
	Regent's Place
	London
	NW1 3AN

Cepenpark Publishing Ltd.

Abridged Statement of Financial Position

31 December 2016

	Note	2016 £	£	2015 £
Fixed assets				
Tangible assets	4		832	222
Current assets				
Stocks		4,336		4,336
Debtors		210		286
Cash at bank and in hand		2,001		2,796
		-----		-----
		6,547		7,418
Creditors: amounts falling due within one year		1,224		3,631
		-----		-----
Net current assets			5,323	3,787
			-----	-----
Total assets less current liabilities			6,155	4,009
			-----	-----
Net assets			6,155	4,009
			-----	-----

Cepenpark Publishing Ltd.

Abridged Statement of Financial Position *(continued)*

31 December 2016

	Note	2016 £	2015 £
Capital and reserves			
Called up share capital		6,000	6,000
Profit and loss account		155	(1,991)
Member funds		<u>6,155</u>	<u>4,009</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 17 August 2017 , and are signed on behalf of the board by:

M P Toogood

Director

Company registration number: 03961058

Cepenpark Publishing Ltd.

Notes to the Abridged Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vallis House, 57 Vallis Road, Frome, Somerset, BA11 3EG.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

(i) Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

(ii) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

(iii) Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

(iv) Tangible assets

(v) Depreciation

Equipment - over 3 years

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

(vii) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(viii) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Tangible assets

	£
Cost	
At 1 January 2016	333
Additions	1,081

At 31 December 2016	1,414

Depreciation	
At 1 January 2016	111
Charge for the year	471

At 31 December 2016	582

Carrying amount	
At 31 December 2016	832

At 31 December 2015	222

5. Related party transactions

The company was under the control of M P Toogood throughout the current and previous financial period. Mr Toogood is a director and controls the issued shares. No material transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.