

HORSON FARMS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2009

AMENDING

THURSDAY



ANMRGKJT

A24 03/06/2010 2
COMPANIES HOUSE

A51 12/05/2010 28
COMPANIES HOUSE

HORSON FARMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

CONTENTS	PAGES
Chartered accountants' report to the director	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

HORSON FARMS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF HORSON FARMS LIMITED

YEAR ENDED 31 MARCH 2009

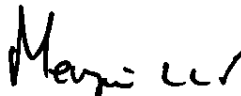
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 2 to 3 from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MENZIES LLP
Chartered Accountants

Victoria House
Victoria Road
Farnborough
Hampshire
GU14 7PG

2.5.10

HORSON FARMS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £	£
FIXED ASSET INVESTMENTS	2		258,850		248,429
CURRENT ASSETS					
Cash at bank and in hand		428		-	
CREDITORS: Amounts falling due within one year		<u>11,727</u>		<u>17,239</u>	
NET CURRENT LIABILITIES			(11,299)		(17,239)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>247,551</u>		<u>231,190</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		300,000		300,000
Revaluation reserve			134,934		-
Profit and loss account			(187,383)		(68,810)
SHAREHOLDERS' FUNDS			<u>247,551</u>		<u>231,190</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on
30 April 2010

Sir Richard Carew Pole Bt OBE

Company Registration Number 3960968

HORSON FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of the company's investment interest in the farming operations noted below, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The company has partnership interests in Antony Pedigree Farms and Hay Farm Produce LLP. The company's policy is to reflect its share of the annual profits or losses as turnover. The director considers this policy necessary for the accounts to show a true and fair view of the company's activities.

2. FIXED ASSET INVESTMENTS

This represents the company's interests in the following farming partnerships

	2009 £	2008 £
Antony Pedigree Farms		
Capital account	395,708	390,305
Current account	(153,189)	(154,594)
	242,519	235,711
Stamp duty on acquisition of assets	9,367	9,367
	<u>251,886</u>	<u>245,078</u>
Hay Farm Produce LLP		
Capital account	<u>6,964</u>	<u>3,351</u>
Total	<u>258,850</u>	<u>248,429</u>

3 SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid.

	2009 No	£	2008 No	£
300,000 Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>