

**REGISTERED NUMBER: 03960865 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017  
FOR  
HOTBED MEDIA LIMITED**

Feltons  
Chartered Accountants  
8 Sovereign Court  
8 Graham Street  
Birmingham B1 3JR



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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**HOTBED MEDIA LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**DIRECTOR:** J L V Dyer

**REGISTERED OFFICE:** The Crow's Nest  
18 Tollhouse Road  
Bromsgrove  
B60 3QL

**REGISTERED NUMBER:** 03960865 (England and Wales)

**ACCOUNTANTS:** Feltons  
Chartered Accountants  
8 Sovereign Court  
8 Graham Street  
Birmingham B1 3JR

**BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,474	-
<b>CURRENT ASSETS</b>			
Debtors	5	7,109	5,021
Cash at bank and in hand		39,518	25,102
		46,627	30,123
<b>CREDITORS</b>			
Amounts falling due within one year	6	6,365	9,517
<b>NET CURRENT ASSETS</b>		40,262	20,606
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		41,736	20,606
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	8,468	8,468
Share premium		65,872	65,872
Capital redemption reserve		76,750	76,750
Retained earnings		(109,354)	(130,484)
<b>SHAREHOLDERS' FUNDS</b>		41,736	20,606

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

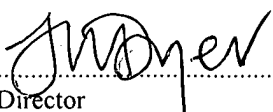
The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22nd June 2018 and were signed by:

  
 J L V Dyer - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**1. STATUTORY INFORMATION**

Hotbed Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts.

Income from the production of television programmes is recognised on the basis of the proportion of production services completed at the balance sheet date in accordance with contractual arrangements.

Secondary rights income from the exploitation of television programmes is recognised on an accruals basis where sufficient evidence of amounts due can be obtained or calculated.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged against income on a straight line basis over the lease term.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>COST</b>	
Additions	1,837
At 30 September 2017	<u>1,837</u>
<b>DEPRECIATION</b>	
Charge for year	363
At 30 September 2017	<u>363</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u><u>1,474</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	4,338	2,250
Other debtors	2,771	2,771
	<u>7,109</u>	<u>5,021</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	3,196	4,621
Other creditors	3,169	4,896
	<u>6,365</u>	<u>9,517</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
8,030	A ordinary	£1	8,030	8,030
4,380	B ordinary	10p	438	438
			<u>8,468</u>	<u>8,468</u>

The ordinary shares have the right to one vote per share and have no rights to dividends other than those recommended by the directors. In a winding up the ordinary shares in issue are repayable as a sum per share equal to the amount paid up on each share (including premium). The balance of any assets is distributable among the holders of the ordinary shares in issue, ranking pari passu, in proportion to the number of such shares held save that the A shares shall be entitled to 78% of the balance due proportionately to the ordinary shares and the holders of the B shares shall be entitled to 22% of the balance due to the ordinary shares.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by J L V Dyer, a director.