

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
HOTBED MEDIA LIMITED**

THURSDAY



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04/06/2015

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COMPANIES HOUSE

HOTBED MEDIA LIMITED (REGISTERED NUMBER: 03960865)

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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HOTBED MEDIA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

DIRECTORS:

J L V Dyer
J A Howkins

REGISTERED OFFICE:

16 Regent Place
Birmingham
B1 3NJ

REGISTERED NUMBER:

03960865

ACCOUNTANTS:

Feltons
Chartered Accountants
8 Sovereign Court
8 Graham Street
Birmingham B1 3JR

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	30/9/14 £	30/9/13 £
CURRENT ASSETS			
Debtors		1,507	3,077
Cash at bank and in hand		192	60,288
		<u>1,699</u>	<u>63,365</u>
CREDITORS			
Amounts falling due within one year		44,041	101,452
		<u>(42,342)</u>	<u>(38,087)</u>
NET CURRENT LIABILITIES			
		<u>(42,342)</u>	<u>(38,087)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(42,342)</u>	<u>(38,087)</u>
CAPITAL AND RESERVES			
Called up share capital	3	8,468	8,468
Share premium		65,872	65,872
Capital redemption reserve		76,750	76,750
Profit and loss account		(193,432)	(189,177)
		<u>(42,342)</u>	<u>(38,087)</u>
SHAREHOLDERS' FUNDS			
		<u>(42,342)</u>	<u>(38,087)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 June 2015 and were signed on its behalf by:



J.L.V. Dyer - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

Income from the production of television programmes is recognised on the basis of the proportion of production services completed at the balance sheet date in accordance with contractual arrangements.

Secondary rights income from the exploitation of television programmes is recognised on an accruals basis where sufficient evidence of amounts due can be obtained or calculated.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Furniture and fittings	- 25% on cost
Technical equipment	- 25% on cost

Deferred tax

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred Tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged against income on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013 and 30 September 2014	96,501
DEPRECIATION	
At 1 October 2013 and 30 September 2014	96,501
NET BOOK VALUE	
At 30 September 2014	-
At 30 September 2013	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/14 £	30/9/13 £
8,030	A ordinary	£1	8,030	8,030
4,380	B ordinary	10p	438	438
			<u>8,468</u>	<u>8,468</u>

The ordinary shares have the right to one vote per share and have no rights to dividends other than those recommended by the directors. In a winding up the ordinary shares in issue are repayable as a sum per share equal to the amount paid up on each share (including premium). The balance of any assets is distributable among the holders of the ordinary shares in issue, ranking pari passu, in proportion to the number of such shares held save that the A shares shall be entitled to 78% of the balance due proportionately to the ordinary shares and the holders of the B shares shall be entitled to 22% of the balance due to the ordinary shares.