

Registered Number
3960549
England and Wales

RAILWAYANA NET LIMITED
ANNUAL REPORT AND ACCOUNTS
31 MARCH 2011

MONDAY



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28/11/2011
COMPANIES HOUSE

RAILWAYANA NET LIMITED
ANNUAL REPORT AND ACCOUNTS
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RAILWAYANA.NET LIMITEDREPORT OF THE DIRECTOR

The Director has pleasure in presenting his Report and Financial Statements for the year ended 31 March 2011

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were that of an auction house for railway memorabilia

REVIEW OF THE BUSINESS

A summary of the profit on the year's trading is given on page 3

DIRECTOR AND HIS INTERESTS

The Director who held office during the year and his beneficial interests in the issued ordinary share capital were as follows -

	31/3/2011	31/3/2010
C France	300	300

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the director is required to:

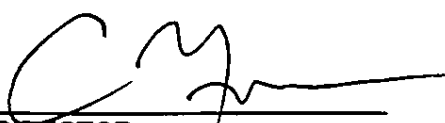
- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

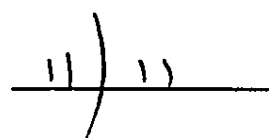
In preparing the above report, the director has taken advantage of special exemptions applicable to small companies

Signed on Behalf of the Board

Approved by the Board on.



 DIRECTOR
 C FRANCE


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REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS OF
RAILWAYANA NET LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2011 set out on pages 3 to 6 and you consider that the company is exempt from an audit and a report under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ACCOUNTANTS REPORT

The accounts for the financial year in question are in agreement with the accounting records kept by the company under section 221, and having regard only to, and on the basis of, the information supplied contained in those accounting records, these accounts have been drawn up in a manner consistent with the provisions of the Act specified in subsection (6), so far applicable to the company.

In the opinion of the reporting accountant, having regard only to, and on the basis of, the information contained in the accounting records kept by the company under section 221. The company satisfied the requirements for the financial year in question, and did not fall within section 249B(1) (a) to (f) at any time within the financial year.



OLIVER PLUMMER & CO
Chartered Accountants
9 Seagrave Road
London
SW6 1RP

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RAILWAYANA NET LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011 £	2010 £
TURNOVER	1	313,560	368,875
Less - Cost of Sales		<u>294,514</u>	<u>351,852</u>
		19,046	17,023
Administrative Expenses		<u>3,952</u>	<u>3,855</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	15,094	13,168
Tax on profit on ordinary activities	5	<u>3,416</u>	<u>2,390</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		11,678	10,778
Less Dividends		<u>7,500</u>	<u>7,000</u>
PROFIT FOR THE YEAR		<u>£4,178</u>	<u>£3,778</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above financial years

RAILWAYANA NET LIMITED**BALANCE SHEET AS AT****31 MARCH 2011**

	Notes	£	2011	£	2010	£
FIXED ASSETS						
Tangible Fixed Assets	6			981		2,212
CURRENT ASSETS						
Cash at Bank and in Hand			48,129		11,679	
CREDITORS Amounts falling due within one year	7		<u>34,074</u>		<u>3,033</u>	
				<u>14,055</u>		<u>8,646</u>
NET ASSETS			<u><u>£15,036</u></u>		<u><u>£10,858</u></u>	
CAPITAL AND RESERVES						
Called up Share Capital	3			600		600
Profit and Loss Account	8			<u>14,436</u>		<u>10,258</u>
SHAREHOLDERS FUNDS			<u><u>£15,036</u></u>		<u><u>£10,858</u></u>	

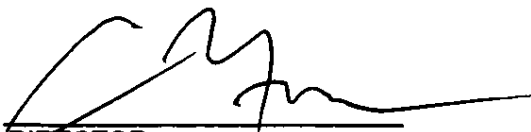
For the year ended 31 March 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- b) the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime


Signed on Behalf of the Board



 DIRECTOR

C FRANCE

Approved by the Board on:


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RAILWAYANA NET LIMITEDNOTES TO THE ACCOUNTS31 MARCH 2011**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below

- a Basis of accounting
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets
- b Turnover
Turnover comprises sales excluding value added tax
- c Cash flow
The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'
- d Tangible Fixed Assets
depreciation is provided on fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life as follows -

Office Furniture & Equipment	33 1/3% on cost
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2 OPERATING PROFIT

	2011 £	2010 £
The operating profit is stated after charging		
Emoluments for services as Directors	<u>NIL</u>	<u>NIL</u>
Depreciation	<u>1,231</u>	<u>1,231</u>

3 CALLED UP SHARE CAPITAL

	2011 £	2010 £
Authorised 1000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid 600 Ordinary Shares of £1 each	<u>600</u>	<u>600</u>

4 CLOSE COMPANY STATUS

The company is a close company as defined in the Income and Corporation Taxes Act 1970

RAILWAYANA NET LIMITEDNOTES TO THE ACCOUNTS31 MARCH 2011

5 TAXATION

Corporation Tax is provided at 21% of the profits as adjusted for tax purposes

6 TANGIBLE FIXED ASSETS

	Office Furniture & Equipment £
COST	
At 1 April 2010	3,693
Additions	-
At 31 March 2011	<u>3,693</u>
DEPRECIATION	
At 1 April 2010	1,481
Provided in the year	<u>1,231</u>
At 31 March 2011	<u>2,712</u>
NET BOOK VALUE	
At 31 March 2011	<u>981</u>
At 31 March 2010	<u>2,212</u>

7 CREDITORS - Amounts falling due within one year	2011 £	2010 £
Corporation Tax	3,416	2,390
Trade Creditors & Accruals	<u>30,658</u>	<u>643</u>
	<u>34,074</u>	<u>3,033</u>

8 PROFIT AND LOSS ACCOUNT

	2011 £
Balance Brought Forward at 1 April 2010	10,258
Profit for the year	<u>4,178</u>
Balance Carried Forward at 31 March 2011	<u>14,436</u>