

Blackbrook Nominees 22 Limited

Financial Statements

Registered number 3960512

Year ended 31.03.17



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**Statement of Financial Position
at 31 March 2017**

	Note	£ 2017	£ 2017	£ 2016	£ 2016
Current assets					
Debtors	2	2,850		2,850	
Cash at Bank and in hand		-		-	
		<u>2,850</u>		<u>2,850</u>	
Creditors: amounts falling due within one year	3	(3,657)		(537,765)	
		<u></u>		<u></u>	
Net current liabilities			(807)		(534,915)
Total Assets less Current Liabilities			<u>(807)</u>		<u>(534,915)</u>
Capital and reserves					
Called up share capital	4		534,208		100
Profit and loss account			(535,015)		(535,015)
			<u></u>		<u></u>
Equity Shareholders' Funds			<u>(807)</u>		<u>(534,915)</u>

Statement of the directors under sections 476 & 477 of the Companies Act 2006

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions available to companies subject to the small companies' regime and in accordance with Section 1A of FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with Section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors on 20.12.2017 and authorised for issue. They were signed on behalf of the board by:



R.B. Seaton

Director

Notes on pages 4 to 5 form part of these financial statements.

Notes to the financial statements

1 Statutory Information

Blackbrook Nominees 22 Ltd is a private company, limited by shares, domiciled in England and Wales, registration number 03960512. The registered office is Blackbrook Gate, Blackbrook Park Avenue, Taunton, TA1 2PG.

2 Compliance with Account Standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts.

The transition to FRS 102 Section 1A small entities, as at 01 April 2015 resulted in no changes in accounting policies to those used previously.

The financial statements have been prepared under the historical cost convention.

Income Recognition

Income represents referral fees and insurance policy premiums (excluding value added tax) derived from the successful referral of a file to a third party law firm.

Following referral a number of cases are expected to subsequently fail, and in these circumstances the file referral fee is reimbursed to the appropriate law firm. These accounts take account of any file which failed subsequent to the referral, up to the date of signing these accounts. On these failed files, no account of the insurance policy premium is included.

Taxation

The charge for taxation is based on the result for the year. Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

There is no liability for taxation in the current year or prior year.

Insurance Premium

The insurance premium is tiered. Stage 2 (issue) and Stage 3 (which is determination of the case through the courts) carry a higher insurance premium. The accounts include an adjustment for the actual cost of the higher premium paid up to the date of signing these accounts.

Loan from Clarke Willmott LLP

A Deed of Release was signed in April 2016 where Clarke Willmott LLP agreed to release the debt of £534,108 in consideration of 534,108 Ordinary shares of £1.00 each.

Notes to the financial statements (continued)

4 Debtors

	2017 £	2016 £
Other debtors	2,850	2,850
	<u>2,850</u>	<u>2,850</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Loan from Clarke Willmott LLP	0	534,108
Other creditors	3,657	3,657
	<u>3,657</u>	<u>537,765</u>

6 Called up share capital

	2017 £	2016 £
Authorised		
Ordinary shares of £1 each	534,208	100
	<u>534,208</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	534,208	100
	<u>534,208</u>	<u>100</u>

7 Related Party Transactions

A Deed of Release was signed in April 2016 where Clarke Willmott LLP (the company's sole shareholder) agreed to release the debt of £534,108 in consideration of 534,108 Ordinary shares of £1.00 each.

8 Average Number of Employees

During the year, the company had no employees (2016 – nil)