

Rule 4 223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

03960466

Name of Company

Globalfx com Limited

I / We
Andrew Tate
16 Hatherley Road
Sidcup
Kent
DA14 4BG

Nedim Ailyan
16 Hatherley Road
Sidcup
Kent
DA14 4BG

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

27/10/10

Abbott Fielding Limited
16 Hatherley Road
Sidcup
Kent
DA14 4BG

Ref GLOB003/AJT/NPA/RFD/RD

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Insolvency Sect | Post Room

TUESDAY



A43 *AL5Q3OR8*
02/11/2010
COMPANIES HOUSE

219

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Globalfx com Limited

Company Registered Number 03960466

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 23 April 2009

Date to which this statement is brought down 22 October 2010

Name and Address of Liquidator

Andrew Tate
16 Hatherley Road
Sidcup
Kent
DA14 4BG

Nedim Ailyan
16 Hatherley Road
Sidcup
Kent
DA14 4BG

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	564,928 92
28/04/2010	*VAT W/O to Unrecoverable	Vat Unrecoverable	19,361 32
19/05/2010	FX Solutions Ltd	FX Solutions Ltd (Balance of funds)	2,420 97
07/06/2010	Barclays Bank	Bank Interest Net of Tax	38 53
18/08/2010	FX Solutions Ltd	Barclays Bank Plc (Sterling Account	19,438 75
06/09/2010	Barclays Bank	Bank Interest Net of Tax	29 56
22/09/2010	US\$ Account - Lloyds	Cash at Bank - Foreign Currency Acc	62,509 03
Carried Forward			668,727 08

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	148,734 48
28/04/2010	Distribution	Trade and Expense creditors	14,293 42
28/04/2010	Distribution	Clients with funds held	1,338 66
28/04/2010	Distribution	Clients with margin payments	9,481 12
28/04/2010	Distribution	Clients with completed transactions	77,262 71
28/04/2010	*VAT W/O to Unrecoverable	VAT Unrecoverable	19,361 32
29/04/2010	Barclays Charges	Bank Charges	22 00
18/05/2010	RHData	Storage Costs	65 33
18/05/2010	RHData	VAT Unrecoverable	11 44
04/06/2010	Abbott Fielding - Inv 1252	Office Holders Fees	9,000 00
04/06/2010	Abbott Fielding - Inv 1252	VAT Unrecoverable	1,575 00
04/06/2010	Barclays Bank	Bank Charges	15 00
14/06/2010	RHData	Storage Costs	83 11
14/06/2010	RHData	Vat Unrecoverable	14 55
27/07/2010	Abbott Fielding - Inv 1295	Office Holders Fees	25,000 00
27/07/2010	Abbott Fielding - Inv 1295	VAT Unrecoverable	4,375 00
27/07/2010	Barclays Bank	Bank Charges	15 00
03/08/2010	RHData	Storage Costs	80 43
03/08/2010	RHData	VAT Unrecoverable	14 08
11/08/2010	Edwin Coe LLP	Legal Fees (1)	21,539 68
11/08/2010	Edwin Coe LLP	VAT Unrecoverable	3,743 37
24/08/2010	Abbott Fielding - Inv 1308	Office Holders Fees	4,000 00
24/08/2010	Abbott Fielding - Inv 1308	VAT Unrecoverable	700 00
06/09/2010	Mr N Dargan	Clients with completed transactions	150 00
06/09/2010	Mr R Mehta	Clients with funds held	2,876 18
08/09/2010	Edwin Coe LLP	Cash at Bank - Foreign Currency Acc	15,980 00
08/09/2010	Barclays Bank	Bank Charges	15 00
11/10/2010	Edwin Coe LLP - Inv 2011-3370	Legal Fees (1)	4,000 00
11/10/2010	Edwin Coe LLP - Inv 2011-3370	VAT Unrecoverable	700 00
Carried Forward			364,446 88

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	668,727 08
Total disbursements		364,446 88
Balance £		304,280 20
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		304,280 20
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		304,280 20

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	1,187,935 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	4,358,336 28
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	74 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Funds offset by Bank
- (4) Why the winding up cannot yet be concluded

Court Processes re foregoing
- (5) The period within which the winding up is expected to be completed

9 months