

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

03960466

Name of Company

Globalfx com Limited

I / We
Andrew Tate
16 Hatherley Road
Sidcup
Kent
DA14 4BG

Nedim Ailyan
Nexus House
2 Cray Road
Sidcup
DA14 5DB

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

Date

23.4.10

Abbott Fielding Limited
16 Hatherley Road
Sidcup
Kent
DA14 4BG

Ref GLOB003/AJT/NPA/RFD/RD

For Official Use

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Globalfx com Limited

Company Registered Number 03960466

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 23 April 2009

Date to which this statement is
brought down 22 April 2010

Name and Address of Liquidator

Andrew Tate
16 Hatherley Road
Sidcup
Kent
DA14 4BG

Nedim Ailyan
Nexus House
2 Cray Road
Sidcup
DA14 5DB

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
05/05/2009	Barclays Bank	Trf from Administration Account	538,191 21
05/05/2009	Barclays Bank - Trf from Trust Acco	Trf from Administration Account	25,889 12
08/06/2009	Barclays Bank	Bank Interest Net of Tax	20 99
07/09/2009	Barclays Bank	Bank Interest Net of Tax	53 17
07/12/2009	Barclays Bank	Bank Interest Net of Tax	50 32
30/12/2009	Lockton Companies Int Ltd	Office Holders Expenses	680 00
08/03/2010	Barclays Bank	Bank Interest Net of Tax	44 11
Carried Forward			564,928 92

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
11/05/2009	Courts Advertising	Statutory Advertising	151 20
11/05/2009	Courts Advertising	Vat Receivable	22 68
11/05/2009	Whale Rock Ltd	Investigating Accountants Fees	1,212 50
11/05/2009	Whale Rock Ltd	Vat Receivable	181 88
12/06/2009	Abbott Fielding - Inv 914	Administrators Fees	7,468 50
12/06/2009	Abbott Fielding - Inv 914	Vat Receivable	1,120 28
18/06/2009	Abbott Fielding - Inv 914	Administrators Fees	3,873 00
18/06/2009	Abbott Fielding - Inv 914	Vat Receivable	580 95
22/06/2009	Edwin Coe LLP - Inv 2009-4323	Legal Fees (1)	14,750 00
22/06/2009	Edwin Coe LLP - Inv 2009-4323	Vat Receivable	2,212 50
06/08/2009	Abbott Fielding - Inv 1017	Office Holders Fees	16,092 50
06/08/2009	Abbott Fielding - Inv 1017	Vat Receivable	2,413 88
09/09/2009	Edwin Coe LLP	Legal Fees (1)	9,040 00
09/09/2009	Edwin Coe LLP	Vat Receivable	1,347 75
17/11/2009	Lockton Companies Int Ltd	Specific Bond	226 50
17/11/2009	Lockton Companies Int Ltd	Specific Bond	226 50
22/12/2009	Abbott Fielding	Office Holders Expenses	2,062 50
22/12/2009	Abbott Fielding	Office Holders Fees	47,126 10
22/12/2009	Abbott Fielding	Vat Receivable	7,378 29
22/12/2009	Barclays Bank	Bank Charges	15 00
18/01/2010	Edwin Coe LLP	Legal Fees (1)	25,659 00
18/01/2010	Edwin Coe LLP	Vat Receivable	3,848 25
26/01/2010	RH Data	Storage Costs	94 26
26/01/2010	RH Data	Vat Receivable	14 13
26/01/2010	Frenkels Forensics - Inv 4488	Investigating Accountants Fees	1,300 00
26/01/2010	Frenkels Forensics - Inv 4488	Vat Receivable	227 50
02/03/2010	Courts Advertising Ltd	Statutory Advertising	75 60
02/03/2010	Courts Advertising Ltd	Vat Receivable	13 23
Carried Forward			148,734 48

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	564,928 92
Total disbursements		148,734 48
Balance £		416,194 44
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		416,194 44
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		416,194 44

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	1,187,935 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	4,358,336 28
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	74 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Funds offset by Bank
- (4) Why the winding up cannot yet be concluded

Court Processes re foregoing
- (5) The period within which the winding up is expected to be completed

12 months