

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

ABCOMS LIMITED

MONDAY



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12/12/2011

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COMPANIES HOUSE

ABCOMS LIMITED

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for the Year Ended 31 March 2011**

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ABCOMS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2011

DIRECTORS:

Mr R V Williams
Mrs A M Williams

SECRETARY:

Mrs A M Williams

REGISTERED OFFICE:

52A Westgate
Southwell
Nottinghamshire
NG25 0JX

REGISTERED NUMBER:

03960324 (England and Wales)

ACCOUNTANTS.

Beeley Hawley & Co Ltd
Chartered Accountants & Business Advisers
52A Westgate
Southwell
Nottinghamshire
NG25 0JX

ABCOMS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,750	2 334
CURRENT ASSETS			
Debtors		45,738	47 526
CREDITORS			
Amounts falling due within one year		44 964	49 344
NET CURRENT ASSETS/(LIABILITIES)		774	(1,818)
TOTAL ASSETS LESS CURRENT LIABILITIES		2 524	516
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		2,522	514
SHAREHOLDERS' FUNDS		2 524	516

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 November 2011 and were signed on its behalf by



Mr R V Williams - Director

The notes form part of these abbreviated accounts

ABCOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	9,504
DEPRECIATION	
At 1 April 2010	7,170
Charge for year	584
At 31 March 2011	7,754
NET BOOK VALUE	
At 31 March 2011	1,750
At 31 March 2010	2,334

3 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	2011 £	2010 £
2	Ordinary	1	2	2

ABCOMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2011**

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	2011 £	2010 £
Mr R V Williams and Mr R V Williams		
Balance outstanding at start of year	4,786	-
Amounts advanced	2 170	4 786
Amounts repaid	-	-
Balance outstanding at end of year	<u>6,956</u>	<u>4 786</u>
 Mrs A M Williams and Mrs A M Williams		
Balance outstanding at start of year	4 786	-
Amounts advanced	2,169	4 786
Amounts repaid	-	-
Balance outstanding at end of year	<u>6,955</u>	<u>4 786</u>