

REGISTERED NUMBER 03960194 (England and Wales)

ACADEMY SYSTEMS (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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FOR THE YEAR ENDED 31 MARCH 2013**

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ACADEMY SYSTEMS (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTOR:	Mrs L S Girling
SECRETARY:	Mrs L S Girling
REGISTERED OFFICE:	42 Albert Street Newark Nottinghamshire NG24 4BQ
REGISTERED NUMBER:	03960194 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Chartered Accountants and Business Advisers 14 London Road Newark Nottinghamshire NG24 1TW

ACADEMY SYSTEMS (UK) LIMITED (REGISTERED NUMBER 03960194)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	31 3 13 £	31 3 12 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	1,071	1,188
		<u>1,071</u>	<u>1,188</u>
CURRENT ASSETS			
Stocks		2,244	6,000
Debtors		10,112	16,035
		<u>12,356</u>	<u>22,035</u>
CREDITORS			
Amounts falling due within one year		24,635	25,494
		<u>24,635</u>	<u>25,494</u>
NET CURRENT LIABILITIES		(12,279)	(3,459)
TOTAL ASSETS LESS CURRENT LIABILITIES		(11,208)	(2,271)
PROVISIONS FOR LIABILITIES		-	238
NET LIABILITIES		<u>(11,208)</u>	<u>(2,509)</u>
CAPITAL AND RESERVES			
Called up share capital	4	90	90
Profit and loss account		(11,298)	(2,599)
		<u>(11,208)</u>	<u>(2,509)</u>
SHAREHOLDERS' FUNDS		<u>(11,208)</u>	<u>(2,509)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ACADEMY SYSTEMS (UK) LIMITED (REGISTERED NUMBER 03960194)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 December 2013 and were signed by

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Mrs L S Girling - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of two years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>2,000</u>
AMORTISATION	
At 1 April 2012	
and 31 March 2013	<u>2,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	25,262
Additions	240
	<hr/>
At 31 March 2013	25,502
	<hr/>
DEPRECIATION	
At 1 April 2012	24,074
Charge for year	357
	<hr/>
At 31 March 2013	24,431
	<hr/>
NET BOOK VALUE	
At 31 March 2013	1,071
	<hr/>
At 31 March 2012	1,188
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 13 £	31 3 12 £
90	Ordinary		90	90
			<hr/>	<hr/>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ACADEMY SYSTEMS (UK) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

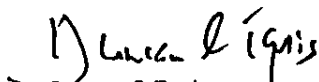
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Academy Systems (UK) Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Academy Systems (UK) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Academy Systems (UK) Limited and state those matters that we have agreed to state to the director of Academy Systems (UK) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Academy Systems (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Academy Systems (UK) Limited. You consider that Academy Systems (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Academy Systems (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Toplis
Chartered Accountants
and Business Advisers
14 London Road
Newark
Nottinghamshire
NG24 1TW

20 December 2013

This page does not form part of the abbreviated accounts