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Company Registration No. 03960154 (England and Wales)

ABBERLEY HALL ENTERPRISES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2015

ABBERLEY HALL ENTERPRISES LIMITED

COMPANY INFORMATION

Directors	Mr A G Duncan The Hon D P C Legh
Secretary	Mr W Lockett
Company number	03960154
Registered office	Abberley Hall Abberley Worcester WR6 6DD
Auditors	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Business address	Abberley Hall Abberley Worcester WR6 6DD

ABBERLEY HALL ENTERPRISES LIMITED

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ABBERLEY HALL ENTERPRISES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2015

The directors present their report and financial statements for the year ended 31 August 2015.

Principal activities
The principal activity of the company is that of the provision of swimming facilities.

Directors
The following directors have held office since 1 September 2014:

Mr A G Duncan
The Hon D P C Legh

Auditors
The auditors, Kendall Wadley LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of directors' responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors
So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr A G Duncan
Director
11 March 2016

ABBERLEY HALL ENTERPRISES LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ABBERLEY HALL ENTERPRISES LIMITED

We have audited the financial statements of Abberley Hall Enterprises Limited for the year ended 31 August 2015 set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
As explained more fully in the Directors' Responsibilities Statement set out on pages 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements
In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

J. T. Marston

Jonathan Marston BA FCA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

11 March 2016

Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

ABBERLEY HALL ENTERPRISES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2015

	Notes	2015 £	2014 £
Turnover		47,616	64,876
Administrative expenses		(71,450)	(69,032)
Loss on ordinary activities before taxation		(23,834)	(4,156)
Tax on loss on ordinary activities	3	-	-
Loss for the year	7	(23,834)	(4,156)

ABBERLEY HALL ENTERPRISES LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors	4	6,452		5,659	
Cash at bank and in hand		10,139		5,358	
		16,591		11,017	
Creditors: amounts falling due within one year	5	(46,748)		(17,315)	
Total assets less current liabilities			(30,157)		(6,298)
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account	7		(30,159)		(6,300)
Shareholders' funds			(30,157)		(6,298)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 11 March 2016

Mr A G Duncan
Director

Company Registration No. 03960154

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes the continuing support of Abberley Hall Limited.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of services provided to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a service has only been partially completed at the balance sheet date turnover represents the value of the service provided to date on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Operating loss

During the year, costs for audit work, accounts preparation and tax services amounted to £600 (2014 - £600)

3 Taxation

The company has estimated losses of £ 51,618 (2014 - £ 27,784) available for carry forward against future trading profits.

On the basis of these financial statements, no provision has been made for corporation tax.

4 Debtors

	2015	2014
	£	£
Trade debtors	4,087	2,231
Called up share capital not paid	2	2
Other debtors	1,041	2,126
Prepayments and accrued income	1,322	1,300
	6,452	5,659

5 Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors	46,148	16,715
Accruals and deferred income	600	600
	46,748	17,315

6 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

7 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 September 2014	(6,325)
Loss for the year	(23,834)
Balance at 31 August 2015	(30,159)

8 Related party relationships and transactions

Both of the directors of the company are also directors of Abberley Hall Limited, a charitable company incorporated in England and Wales.

During the year, the company traded on normal commercial terms with Abberley Hall Limited. Net sales to Abberley Hall Limited totalled £22,300 (2014 - £37,300). The company paid rent of £32,000 (2014 - £32,000). Abberley Hall Limited paid expenses and VAT of £Nil (2014 - £7,482) on behalf of the company. Expenses of £26,788 (2014 - £24,000) were recharged by Abberley Hall Limited to the company. During the year, Abberley Hall Limited received cash of £11,144 (2014 - £14,546) on behalf of the company. At the year end, £46,148 (2014 - £16,715) was owed by the company to Abberley Hall Limited.

ABBERLEY HALL ENTERPRISES LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2015

		2015		2014
	£	£	£	£
Turnover				
Membership fees		32,506		45,721
Pool hire		11,830		15,465
Contributions received towards lifeguard wages		3,280		3,690
		47,616		64,876
Administrative expenses		(71,450)		(69,032)
Loss before taxation	50.05%	(23,834)	6.41%	(4,156)

ABBERLEY HALL ENTERPRISES LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 AUGUST 2015

	2015	2014
	£	£
Administrative expenses		
Staffing costs	9,150	12,000
Lifeguard training costs	1,261	1,872
Rent	32,000	32,000
Chemicals	5,493	4,263
Repairs and maintenance	5,081	6,193
Oil	17,788	12,000
Audit and accountancy	600	600
Bank charges	68	73
Sundry expenses	9	31
	71,450	69,032