

The Insolvency Act 1986

Administrator's progress report**2.24B**

Name of Company CABLE INSTALLATION SERVICES LIMITED	Company number 03959852
In the Bristol District Registry of the High Court	Court case number 537 of 2013

(a) Insert full name(s)
and address(es) of
administrator(s)

We (a) M J Colman & J M Titley of Leonard Curtis, 20 Roundhouse Court,
South Rings Business Park, Bamber Bridge, Preston PR5 6DA

administrator(s) of the above company attach a progress report for the period

(b) Insert dates	from (b) 12 August 2013	to (b) 24 January 2014
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Signed

Joint Administrators

Dated 27 January 2014**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Leonard Curtis	
20 Roundhouse Court, South Rings Business Park, Bamber Bridge, Preston PR5 6DA	
Ref ST/28	Tel 01772 646180
DX Number	DX Exchange

you have completed and signed this form please send it to the Registrar of Companies at Companies
Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

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COMPANIES HOUSE



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

CABLE INSTALLATION SERVICES LIMITED
(IN ADMINISTRATION)

Registered Number: 03959852
Court Ref: 537 of 2013
Bristol District Registry of the High Court

**Joint Administrators' first and final progress report in accordance
with Rule 2.47 of the Insolvency Rules 1986**

Report period
12 August 2013 to 24 January 2014

29 January 2014

Leonard Curtis
20 Roundhouse Court, South Rings Business Park,
Bamber Bridge, Preston PR5 6DA
Tel 01772 646180 Fax 01772 66181
recovery@leonardcurtis.co.uk
Ref P/28/ST/SC939M/1010

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CABLE INSTALLATION SERVICES LIMITED – IN ADMINISTRATION

**STRICTLY PRIVATE AND CONFIDENTIAL
NOT FOR PUBLICATION**

**TO. THE REGISTRAR OF COMPANIES
ALL CREDITORS
ALL MEMBERS**

1 INTRODUCTION

- 1 1 This report has been produced in accordance with Rule 2.47 of the Insolvency Rules 1986 to provide creditors with an update on the progress of the administration of Cable Installation Services Limited ("the Company") for the period from 12 August 2013 to 24 January 2014. This is the Joint Administrators' first and final progress report to creditors.

2 STATUTORY INFORMATION

- 2 1 M J Colman and J M Titley were appointed as Joint Administrators of Cable Installation Services Limited in the jurisdiction of Bristol District Registry of the High Court, number 537 of 2013 on 12 August 2013. The administration appointment was made by the director.
- 2 2 The administration is being handled by the Preston office of Leonard Curtis, which is situated at 20 Roundhouse Court, South Rings Business Park, Bamber Bridge, Preston PR5 6DA.
- 2 3 The principal trading address of the Company was Unit 514, Four Oaks Road, Walton Summit Centre, Bamber Bridge, Preston PR5 8BW. The business traded under its registered name.
- 2 4 The registered office address of the Company at the date of the appointment of Administrators was Unit 514, Four Oaks Road, Walton Summit Centre, Bamber Bridge, Preston PR5 8BW. Following the appointment, this was changed to 20 Roundhouse Court, South Rings Business Park, Bamber Bridge, Preston PR5 6DA. The registered number of the Company is 03959852.
- 2 5 For the purposes of paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 (as amended), it should be noted that during the period in which the Administration Order is in force, any act or function required or authorised under any enactment to be done by the Administrator may be exercised by all or any of the persons holding that office.
- 2 6 The Company's main centre of operations is based in the UK. The EC Regulation on Insolvency Proceedings applies and the proceedings are main proceedings under the Regulation.

3 JOINT ADMINISTRATORS' PROPOSALS

- 3 1 Attached at Appendix A is a summary of the Joint Administrators' approved proposals for achieving one of the three statutory purposes of Administration.
- 3 2 The Proposals were deemed approved by the creditors on 23 September 2013.
- 3 3 There have been no major amendments to, or deviations from, the proposals during the course of the Administration.
- 3 4 The objective of the administration is to realise property in order to make a distribution to one or more secured or preferential creditors.

CABLE INSTALLATION SERVICES LIMITED – IN ADMINISTRATION

- 3 5 This objective has been achieved as the secured creditors, Lloyds TSB Commercial Finance Limited ("Lloyds") and Martin Frost have had their liabilities discharged in full

4 PROGRESS OF THE ADMINISTRATION

- 4 1 Attached at Appendix B is the Joint Administrators' receipts and payments account for the period from 12 August 2013 to 24 January 2014

4 2 Sale of Business

An offer of £102,848 69 was received from Cable Installation Services (NW) Limited ("the Purchaser") a connected Company, under Sections 249 and 425 of the Insolvency Act 1986, to purchase any such rights as the Company may have to

- All of the Company's assets including the contracts, book debts, stock and work in progress of the company equipment, goodwill and intellectual property rights

On the advice of the Joint Administrators' appointed agent and valuer, Charterfields Limited Chartered Surveyors ("Charterfields"), the Purchaser's offer was accepted and a pre-packaged sale of the Company's business and assets was concluded on 12 August 2013

Assets	£
The contracts, debts, stock and work in progress of the company	76,739 00
Equipment	32,000 00
Goodwill and intellectual property rights	5,000 00
Total	<u>113,739 00</u>
Less Wages paid for week ending 2/8/13	<u>(6,890 31)</u>
Less Amount due to Martin Frost	<u>(4,000 00)</u>
Total received	<u>102,848 69</u>

4 3 Insurance

An insurance claim in the sum of £2,150 has been received in respect of a motor vehicle made prior to our appointment

4 4 Deposit Interest

The sum of £23 48 has been received in respect of gross bank interest accrued during the course of the administration

5 ASSETS STILL TO BE REALISED

- 5 1 There are no further assets to be realised in this matter

6 INVESTIGATIONS

- 6 1 Following their appointment, the Joint Administrators considered the information acquired in the course of appraising and realising the business and assets of the Company, together with information provided by the Company's directors and its creditors, to identify any further possible realisations for the estate and what further investigations, if any, might be appropriate

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6.2 That assessment did not identify any possible further realisations. In addition, the Joint Administrators concluded that no further investigations were required. If, however, any creditor is aware of any particular matters which they consider requires investigation, they should please send full details to this office at the address given at the front of this report.

6.3 Regardless of the above, the Joint Administrators have complied with their statutory obligations under the Company Directors Disqualification Act 1986 and the appropriate report has been submitted to the relevant authority.

7 JOINT ADMINISTRATORS' REMUNERATION AND DISBURSEMENTS

Pre-Administration Costs

7.1 These costs have now been paid and are detailed below and in the receipts and payments account attached at Appendix B.

Charged by	Services provided	Total amount charged £	Amount paid £
Leonard Curtis	Pre-appointment advice and assessment of the financial position of the Company	£29,571	£29,571
DAC Beachcroft LLP	Legal advice and dealing with sale contract	£7,335	£7,335
Charterfields Limited	Valuation of stock and intangible assets	£5,051	£5,051
Cerberus Receivables Management	Valuation of book debt ledger	£6,000	£6,000
Total		<u>£47,957</u>	<u>£47,957</u>

On the 23 September 2013, the secured creditor Lloyds TSB Commercial Finance Limited ("Lloyds") agreed to the payment of pre-appointment costs and these have now been paid in full as set out above.

Joint Administrators' Remuneration

7.2 On 23 September 2013, the secured creditor, Lloyds agreed that the basis of the Joint Administrators' remuneration be fixed by reference to time properly spent by them and their staff in attending to matters arising from the Administration. Approval was also received to draw category 2 disbursements as detailed at Appendix D.

These costs have now been paid and are detailed in the receipts and payments account attached at Appendix B.

7.3 Work undertaken by the Joint Administrators included, but was not limited to

- Liaising with DAC Beachcroft LLP regarding the legal matters,
- Issuing appointment notification to all interested parties,
- Liaising with the secured creditor, Lloyds,
- Conducting investigations concerning the director's conduct under the provisions of the Companies Act 2006 and Insolvency Act 1986,
- Liaising with The Walsh Partnership Chartered Accountants with regards to the submission of the director's Statement of Affairs and general accounting matters, and
- General correspondence with the unsecured trade and expense creditors and HM Revenue & Customs

CABLE INSTALLATION SERVICES LIMITED – IN ADMINISTRATION

7.4 The Joint Administrators' time costs are summarised below

	Hours No.	Rate / hr £	Total value of time £
Time incurred in the period of this report	167.6	258.20	43,273.50
Total Administrators' time costs	167.6	258.20	43,273.50

Please note that Leonard Curtis' chargeout rates were increased on 6 January 2014. Details of the new rates are set out at Appendix D.

7.5 The time charged by the Joint Administrators' for the period of this report amounts to £43,273.50. This represents 167.6 hours at an average rate of £258.20 per hour. Attached at Appendix C is a time analysis which provides details of the activity costs incurred by staff grade during this period, along with a description of the work done by the Joint Administrators and their staff in respect of which the time has been charged. Further guidance may be found in "A Creditors' Guide to Administrators' Fees" which may be downloaded from <http://www.leonardcurtis.co.uk/resources/creditorsguides>. If you would prefer this to be sent to you in hard copy please contact Suzanne Treasure of this office on 01772 646180.

7.6 Administrators' fees drawn to date in respect of these time costs total £33,000 plus VAT.

7.7 Final fees of £2,965.02 will be drawn shortly. These have been included in the Receipts and Payments Account at Appendix B. The balance of time costs incurred will be written off.

Joint Administrators' Disbursements

7.8 The following Category 1 and Category 2 disbursements have been incurred on the case since appointment.

Category 1 disbursements

Charged by	Services provided	Total amount paid by LC £	Amount recovered from case £
Business Tax Centre	Client identification checks	5.00	5.00
Pelstar Computing Ltd	Software Licence	75.00	75.00
AUA Insolvency Risk Services	IP Bond	135.00	135.00
Courts Advertising	Statutory Advertising	84.60	84.60
Leonard Curtis	Sundry Expenses	12.00	12.00
The Creditor Gateway	Document Upload	14.00	14.00
Companies House	Document Download	7.00	7.00
The Royal Mail	Mail Redirection	120.00	120.00
Total		452.60	452.60

Category 2 disbursements

Charged by	Services provided	Total amount paid by LC £	Amount recovered from case £
Leonard Curtis	Mileage @45p / mile	9.18	9.18
Leonard Curtis	Parking charge	2.10	2.10
Leonard Curtis	Mileage @45p / mile	1.80	1.80
Total		13.08	13.08

CABLE INSTALLATION SERVICES LIMITED – IN ADMINISTRATION

Expenses of the Administration

- 7 9 The Joint Administrators have also incurred the following expenses during the period of this report. These expenses are detailed in the table below, which also indicates whether these expenses have been paid from the case funds.

Nature of expenses	By whom provided	Amount incurred this period £	Amount paid £
Accountant's fees – Statement of Affairs and general accounting matters	The Walsh Partnership Chartered Accountants	2,500 00	2,500 00
Post appointment accountants fees – Corporation Tax return	Hulljady Chartered Accountants	500 00	500 00
TOTAL		3,000 00	3,000 00

- 7 10 Attached at Appendix D is additional information in relation to the firm's policy on staffing, the use of sub-contractors, disbursements and details of our current charge-out rates by staff grade.
- 7 11 Unsecured creditors whose debts amount to at least 5% of the total value of the unsecured claims, or any secured creditor, may request further information regarding remuneration or expenses (other than pre administration costs) by submitting their written requests before 3 February 2014.
- 7 12 In addition, unsecured creditors whose debts amount to at least 10% of the total value of the unsecured claims, or any secured creditor, may apply to court, if they believe the remuneration charged or expenses incurred by the Joint Administrators to be excessive or the basis fixed for the Joint Administrators' remuneration to be inappropriate. Any application should be made within 8 weeks of receipt of this report.

8 OUTCOME FOR CREDITORS

8 1 Secured Creditors

Lloyds TSB Commercial Finance Limited

Lloyds hold security in the form of a debenture creating a fixed charge over goodwill, all debts and related rights and a floating charge over all other property, created on 30 November 2012 and registered on 5 December 2012.

At the date of administration, Lloyds had an outstanding liability of £17,481.97. This amount has since been repaid in full.

8 2 Martin Frost

Martin Frost held a legal charge over the Company's plant and machinery created on 9 November 2010 and registered at Companies House on 20 November 2010. As at the date of administration, Martin Frost had an outstanding liability of £4,000. This amount was offset against the consideration paid for the plant and machinery.

8 3 Preferential Claims

The Company's 20 employees have been transferred under TUPE regulations to the Purchaser. As such, there are no preferential claims in this matter.

CABLE INSTALLATION SERVICES LIMITED – IN ADMINISTRATION

8.4 Prescribed Part

As the secured creditors have been repaid in full from fixed charge realisations, there is no requirement to set aside a prescribed part in this case

8.5 Unsecured Non-Preferential Claims

There are insufficient funds available to enable a distribution to unsecured creditors

9 EXTENSIONS TO THE ADMINISTRATION

9.1 The appointment of administrators ordinarily ceases to have effect at the end of the period of one year from the date of their appointment

9.2 In certain circumstances it becomes necessary to extend the Administrators' term of office

9.3 In this case no extensions are required

10 ENDING THE ADMINISTRATION

10.1 The Administration is now for practical purposes complete. As there are insufficient funds available to allow payment of a dividend to unsecured creditors in this case, the appropriate exit route from the Administration is Dissolution of the Company. Attached at Appendix E is Form 2.35B – Notice of Move from Administration to Dissolution. On the registration of this Notice by Companies House, the Administration will be brought to an end and the appointment of the Joint Administrators will cease to have effect.

10.2 At the end of the period of three months beginning with the date of registration of Form 2.35B, the Company will be dissolved.

10.3 The Joint Administrators will be discharged from liability in respect of any action(s) of theirs as Administrators immediately upon their appointment ceasing to have effect.

If you wish to discuss the issues raised in this report or require any additional information please contact this office

Yours faithfully
for and on behalf of
CABLE INSTALLATION SERVICES LIMITED



M. J. COLMAN
JOINT ADMINISTRATOR

Licensed in the UK by the Institute of Chartered Accountants in England and Wales

The affairs, business and property of the Company are being managed by the Joint Administrators, who act as agents of the Company without personal liability

SUMMARY OF JOINT ADMINISTRATORS' PROPOSALS

It is proposed that

- 1 The Joint Administrators continue to manage the business, affairs and property of the Company in such a manner as they consider expedient with a view to achieving the statutory purposes of the Administration
- 2 If appropriate, the Joint Administrators take any action they consider necessary with a view to the approval of a Company Voluntary Arrangement ("CVA") or Scheme of Arrangement in relation to the Company
- 3 If appropriate, the Joint Administrators file a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into Creditors Voluntary Liquidation. It is further proposed that M J Colman and/or J M Titley be appointed (Joint) Liquidator(s) of the Company and that where Joint Liquidators are proposed any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them. NB Creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after receipt of these proposals and before the proposals are approved
- 4 Alternatively, if appropriate, the Joint Administrators apply to Court under Para 65 (3) of Schedule B1 to the Insolvency Act 1986 (as amended) for permission to make a distribution to the unsecured creditors within the Administration
- 5 In the event that there are no monies remaining to be distributed to creditors and as soon as all matters relating to the Administration have been completed, the Joint Administrators file a Notice with the Registrar of Companies that the Company should be dissolved
- 6 The Joint Administrators investigate and, if appropriate, pursue any claims that they or the Company may have against any directors or former directors, other third parties, officers or former officers, advisers or former advisers of the Company
- 7 The Company may be placed into compulsory liquidation in circumstances where assets are still to be realised or investigations concluded yet there will be no return to unsecured creditors. In these circumstances it is further proposed that M J Colman and/or J M Titley be appointed (Joint) Liquidator(s) of the Company and that where Joint Liquidators are proposed any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them
- 8 The Joint Administrators shall do all such other things and generally exercise all of his powers as contained in Schedule 1 of the Insolvency Act 1986, as he considers desirable or expedient to achieve the statutory purpose of the Administration

**SUMMARY OF JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM
12 AUGUST 2013 TO 17 JANUARY 2014**

	Estimated to realise £	This period £	Cumulative £
RECEIPTS			
Sale of Business	102,848 69	102,848 69	102,848 69
Insurance	-	2,150 00	2,150 00
Interest	-	23 48	23 48
TOTAL	<u>102,848 69</u>	<u>105,022 17</u>	<u>105,022 17</u>
PAYMENTS			
Category 1 disbursements – Client identification checks		5 00	5 00
Category 1 disbursements – Software Licence		75 00	75 00
Category 1 disbursements – IP Bond		135 00	135 00
Category 1 disbursements – Statutory Advertising		84 60	84 60
Category 1 disbursements – Petty Cash		12 00	12 00
Category 1 disbursements – Document Upload		14 00	14 00
Category 1 disbursements – Document Download		7 00	7 00
Category 1 disbursements – Mail redirection		120 00	120 00
Category 2 disbursements – Employee mileage		10 98	10 98
Category 2 disbursements – Parking charge		2 10	2 10
Pre appointment fees- Leonard Curtis		29,571 00	29,571 00
Other pre appointment costs		18,386 00	18,386 00
Solicitors disbursements		100 00	100 00
Secured Creditor-Lloyds		17,481 97	17,481 97
Post appointment administration fees		33,000 00	33,000 00
Post appointment accountants fees – The Walsh Partnership		2,500 00	2,500 00
Post appointment accountants fees – Hulljady Chartered Accountants		500 00	500 00
Bank Charges		52 50	52 50
TOTAL		<u>102,057 15</u>	<u>102,057 15</u>
BALANCE IN HAND			<u>2,965 02</u>

CABLE INSTALLATION SERVICES LIMITED – IN ADMINISTRATION

APPENDIX C

SUMMARY OF JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD
FROM 12 AUGUST 2013 TO 24 JANUARY 2014

	Director		Senior Manager		Manager 1		Manager 2		Administrator 1		Administrator 3		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Statutory & Review	46	1,955 00	5	192 50	30	990 00	144	4,104 00	45	1,035 00	15	285 00	285	8,561 50	300 40
Receipts & Payments	8	350 00	-	-	27	891 00	-	-	2	46 00	65	1,277 00	102	2,564 00	251 37
Insurance	4	170 00	-	-	-	-	-	-	-	-	10	190 00	14	360 00	257 14
Assets	37	1,572 50	-	-	26	858 00	20	570 00	10	230 00	19	361 00	112	3,591 50	320 67
Liabilities	110	4,675 00	-	-	15	495 00	124	3,534 00	9	207 00	68	1,292 00	326	10,203 00	312 98
Debenture Holder	8	340 00	-	-	-	-	-	-	-	-	10	190 00	18	530 00	294 44
General Administration	13	552 50	25	962 50	-	-	-	-	93	2,139 00	307	5,837 00	438	9,491 00	216 69
Pre-Apppt Creds Meetings	-	-	-	-	-	-	10	285 00	-	-	-	-	10	285 00	285 00
Appointment	-	-	-	-	6	198 00	38	1,083 00	19	437 00	100	1,900 00	163	3,618 00	221 96
Post Appointment Creds Mtngs	-	-	-	-	-	-	-	-	-	-	200	3,800 00	200	3,800 00	190 00
Investigations	5	212 50	-	-	-	-	-	-	-	-	3	57 00	8	269 50	336 88
Total	231	9,827 50	30	1,155 00	104	3,432 00	336	9,576 00	178	4,094 00	797	15,189 00	1,676	43,273 50	
Average Hourly Rate (£)		425 43		385 00		330 00		285 00		230 00		190 58		258 20	

DESCRIPTION OF TIME SPENT BY CATEGORY

1. Statutory & Review

These involved undertaking regular reviews of the case file to ensure all matters were being progressed and statutory requirements were met

2. Receipts & Payments

This involved the posting of monies received from realisations and setting up a case bank account

3. Insurance

Time was spent corresponding with the insurance company and appointing agents to deal with the pension scheme

4. Assets

Time has been spent dealing with matters regarding the realisation of the Company's assets

5. Liabilities

This involved liaising with creditors regarding their claims

6. Debenture holder

Time was spent corresponding with the debenture holder regarding the Administrators' appointment

7. General Administration

This includes time spent dealing with all administrative appointment formalities

8. Appointment

This involved notifying creditors and all relevant parties of our appointment as Administrators in line with statutory requirements. This also includes time spent with various other administrative appointment formalities

9. Planning & Strategy

Time was spent by the Joint Administrators in planning the course of the Administration and the best strategy to maximise realisations

10. Post appointment creditors' meeting

Time was spent preparing and reviewing the report incorporating the Joint Administrators' proposals

11. Investigations

This involved gathering information and reviewing the Company's records for assistance in preparation for the statutory requirement to submit a Director's Conduct Report to The Insolvency Service

12. Court Related Issues

Other administrative appointment formalities

ADDITIONAL INFORMATION IN RELATION TO THE POLICY OF LEONARD CURTIS REGARDING FEES AND DISBURSEMENTS

The following information relating to the policy of Leonard Curtis is considered to be relevant to creditors

Staff Allocation and Support Staff

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution of the secured creditors, a creditors' committee or creditors generally, that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

With effect from 6 January 2014 the following hourly charge out rates apply to all assignments undertaken by Leonard Curtis

With effect from 6 Jan 2014	Standard £	Complex £	1 Jan 2012 to 5 Jan 2014	Standard £	Complex £
Director	450	562	Director	425	531
Senior Manager	410	512	Senior Manager	385	481
Manager 1	365	456	Manager 1	330	412
Manager 2	320	400	Manager 2	285	356
Administrator 1	260	325	Administrator 1	230	287
Administrator 2	230	287	Administrator 2	210	262
Administrator 3	210	262	Administrator 3	190	237
Administrator 4	150	187	Administrator 4	135	168
Support	0	0	Support	0	0

Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holders or their staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements. The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Disbursements

- a) Category 1 disbursements. These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements. These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (6 years)	£66.09 per box
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration.

FORM 2.35B – NOTICE OF MOVE FROM ADMINISTRATION TO DISSOLUTION