

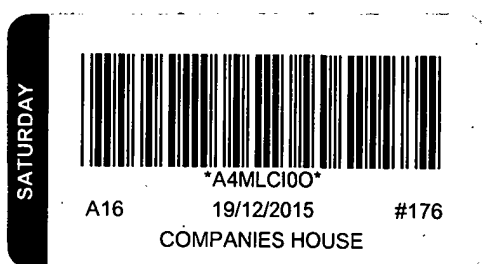
COMPANY NUMBER:
3959459

P.M.L.LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

MEMACT LTD
118 COLLIER ROW ROAD
COLLIER ROW
ROMFORD
ESSEX
RM5 2BB



P.M.L.LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The director presents his report and the financial statements for the year ended 31 March 2015.

Principal activities

The principal activity of the company continues to be that of plant hire and on site plant repairs.

Directors

The director of the company during the year and his interests in the share capital of the company as recorded in the register of directors interests was as follows:

	2015	2014
	No.	of shares
A R Nash	50	50

Responsibilities of the director

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

select suitable accounting policies and then apply them consistently;

make judgments and accounting estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 24 August 2015 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.


A R Nash

ACCOUNTANTS' REPORT
TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
P.M.L.LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages 3 to 8 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated:24 August 2015

.....
Memact Ltd
118 Collier Row Road
Collier Row
Romford
Essex
RM5 2BB

P.M.L.LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 £	2014 £
Turnover	2	1,232,714	1,155,614
Cost of sales		(1,071,277)	(986,711)
Gross profit		161,437	168,903
Administrative expenses		(146,974)	(135,544)
		14,463	33,359
Other operating income		10,738	10,224
Operating profit	3	25,201	43,583
Other interest receivable and similar income		1	1
Interest payable		(743)	(608)
Profit on ordinary activities before taxation		24,459	42,976
Tax on profit on ordinary activities	4	(2,993)	(7,653)
Profit for the year		£ 21,466	£ 35,323

The annexed notes form part of these financial statements.

COMPANY NUMBER: 3959459

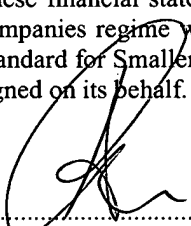
P.M.L.LIMITED

BALANCE SHEET AS AT 31 MARCH 2015

	Note	2015	2014
		£	£
Fixed assets			
Tangible assets	6	36,512	30,551
Current assets			
Debtors	7	298,264	215,019
Cash at bank and in hand		252	251
		<u>298,516</u>	<u>215,270</u>
Creditors			
Amounts due within one year	8	(298,499)	(209,039)
Net current assets		17	6,231
Total assets less current liabilities		<u>36,529</u>	<u>36,782</u>
Creditors			
Due after more than one year	9	(8,281)	0
Net assets		<u>£ 28,248</u>	<u>£ 36,782</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	28,148	36,682
Shareholders' funds		<u>£ 28,248</u>	<u>£ 36,782</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 24 August 2015 and signed on its behalf.


.....
A R Nash

The annexed notes form part of these financial statements.

P.M.L.LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 25% per reducing balance basis
Fixtures and Fittings - 25 % per reducing balance basis
Motor Vehicles - 25% per reducing balance basis

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. Turnover

Turnover is attributable solely to continuing operations and derives from one activity that of plant hire and on site plant repairs.

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom.

3. Operating profit

	2015 £	2014 £
This is stated after charging:		
Depreciation of owned assets	11,716	9,622
Director's remuneration	39,600	39,600
	<u> </u>	<u> </u>

P.M.L.LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2015

4. **Taxation on profit on ordinary activities**

	2015 £	2014 £
Current Tax:		
UK corporation tax on profits of the period	2,993	7,641
Adjustments in respect of previous period	0	12
	<hr/>	<hr/>
Tax on profit on ordinary activities	2,993	7,653
	<hr/>	<hr/>

5. **Dividends**

	2015 £	2014 £
Final Dividend	30,000	40,000
	<hr/>	<hr/>

6. **Tangible fixed assets**

	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost:				
At 1 April 2014	16,719	33,532	75,610	125,861
Additions	0	0	17,677	17,677
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2015	16,719	33,532	93,287	143,538
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation:				
At 1 April 2014	10,678	30,005	54,627	95,310
Charge for the year	906	881	9,929	11,716
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2015	11,584	30,886	64,556	107,026
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value:				
At 31 March 2015	£ 5,135	£ 2,646	£ 28,731	£ 36,512
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2014	£ 6,041	£ 3,527	£ 20,983	£ 30,551
	<hr/>	<hr/>	<hr/>	<hr/>

P.M.L.LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2015

7. Debtors

	2015	2014
	£	£
Due within one year:		
Trade debtors	290,803	204,969
Other debtors	7,461	10,050
	<u>£298,264</u>	<u>£215,019</u>

8. Creditors - amounts falling due within one year

	2015	2014
	£	£
Bank loans	109,199	13,652
Net obligations under finance lease and hire purchase contracts	2,923	2,576
Trade creditors	130,375	147,956
Taxation and social security	30,978	43,533
Director's current account	23,000	0
Other creditors	2,024	1,322
	<u>£298,499</u>	<u>£209,039</u>

9. Creditors - amounts falling due after more than one year

	2015	2014
	£	£
Net obligations under finance leases and hire purchase contracts	8,281	0
	<u>8,281</u>	<u>0</u>

10. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

P.M.L.LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2015

11. Profit and loss account

	2015	2014
	£	£
At 1 April 2014	36,682	41,359
Profit for the year	21,466	35,323
Dividends	(30,000)	(40,000)
At 31 March 2015	<u>£ 28,148</u>	<u>£ 36,682</u>