

---

**10 IFIELD ROAD MANAGEMENT LIMITED**

---

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

TUESDAY



\*A34B6NSD\*

A15

28/09/2010

COMPANIES HOUSE

84

---

**10 IFIELD ROAD MANAGEMENT LIMITED**

---

**COMPANY INFORMATION**

---

**DIRECTORS**

P R Neil  
C S R Walker  
A E Cook  
A K Viera  
R Semaoune

**COMPANY SECRETARY**

Farrar Property Management Limited

**COMPANY NUMBER**

03959018

**REGISTERED OFFICE**

The Studio  
16 Cavaye Place  
London  
SW10 9PT

---

**10 IFIELD ROAD MANAGEMENT LIMITED**

---

**CONTENTS**

---

	Page
<b>Directors' report</b>	1
<b>Profit and loss account</b>	2
<b>Balance sheet</b>	3
<b>Notes to the financial statements</b>	4 - 5
 The following pages do not form part of the statutory financial statements	
<b>Detailed profit and loss account and summaries</b>	6

---

**10 IFIELD ROAD MANAGEMENT LIMITED**

---

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2009**

---

The directors present their report and the financial statements for the year ended 31 December 2009

**PRINCIPAL ACTIVITIES**

The principal activity of the company is to act as the service manager of the flats and grounds known as 10 Ifield Road, London on a non profit basis. The whole of the service and management expenses are recoverable from the lessees in accordance with the terms of their respective leases.

**REVIEW OF ACTIVITIES**

The company acts as a trustee in respect of service charge monies collected in connection with the above property. In accordance with accounting recommendations from ARMA (Association of Residential Managing Agents), details of service charge monies have been excluded from the accounts as the company acts only in a trustee capacity in this connection. Separate service charge accounts are prepared and certified.

**DIRECTORS**

The directors who served during the year were

P R Neil  
C S R Walker  
A E Cook  
A K Viera  
R Semaoune

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

21-9-10

and signed on its behalf

  
for and on behalf of  
Farrar Property Management Limited  
Secretary

M VIJAYENTHIRAN

---

10 IFIELD ROAD MANAGEMENT LIMITED

---

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2009

---

	Note	2009 £	2008 £
Administrative expenses		(3,999)	-
<b>OPERATING LOSS</b>		(3,999)	-
Interest payable		(18)	-
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(4,017)	-
Tax on loss on ordinary activities		-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>	6	(4,017)	-

*Anna E. Cook* 16/09/2010.

**10 IFIELD ROAD MANAGEMENT LIMITED**  
**REGISTERED NUMBER: 03959018**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

	Note	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		1		1
<b>CURRENT ASSETS</b>					
Debtors	3	511		5,013	
<b>CREDITORS</b> : amounts falling due within one year	4	(9)		(494)	
<b>NET CURRENT ASSETS</b>			502		4,519
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			503		4,520
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		5		5
Profit and loss account	6		498		4,515
<b>SHAREHOLDERS' FUNDS</b>			503		4,520

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

**A E Cook**  
Director

*A E Cook* 16/09/2010.

The notes on pages 4 to 5 form part of these financial statements

---

10 IFIELD ROAD MANAGEMENT LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009

---

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

The company owns a freehold property which the directors consider has no value

2. TANGIBLE FIXED ASSETS

	Land and buildings £
<b>Cost</b>	
At 1 January 2009 and 31 December 2009	1
<b>Depreciation</b>	
At 1 January 2009 and 31 December 2009	-
<b>Net book value</b>	
At 31 December 2009	1
At 31 December 2008	1

3 DEBTORS

	2009 £	2008 £
Due from service charge fund	-	2,000
Corporation tax repayable	511	-
Other debtors	-	3,013
	511	5,013

4. CREDITORS

Amounts falling due within one year

	2009 £	2008 £
Corporation tax	-	494
Due to service charge fund	9	-
	9	494

*Anna E Cook 16/09/2010.*

---

10 IFIELD ROAD MANAGEMENT LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009

---

4 CREDITORS:  
Amounts falling due within one year (continued)

5 SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5
	<u>5</u>	<u>5</u>

6 RESERVES

	Profit and loss account £
At 1 January 2009	4,515
Loss for the year	(4,017)
At 31 December 2009	<u>498</u>