

Registered Number 03958670

ACOMB ENGINEERING LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	444,947	32,312
		<u>444,947</u>	<u>32,312</u>
Current assets			
Stocks		31,690	46,415
Debtors		491,762	475,511
Cash at bank and in hand		215,866	144,790
		<u>739,318</u>	<u>666,716</u>
Creditors: amounts falling due within one year		<u>(373,426)</u>	<u>(159,440)</u>
Net current assets (liabilities)		<u>365,892</u>	<u>507,276</u>
Total assets less current liabilities		<u>810,839</u>	<u>539,588</u>
Provisions for liabilities		<u>(10,324)</u>	<u>(3,959)</u>
Total net assets (liabilities)		<u>800,515</u>	<u>535,629</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		800,415	535,529
Shareholders' funds		<u>800,515</u>	<u>535,629</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:

Mr T M Webster, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings - 2% on cost

Plant and machinery - 20% on written down value

Fixtures and fittings - 20% on written down value

Motor vehicles - 25% on written down value

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	276,308
Additions	431,973
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>708,281</u>
Depreciation	

At 1 January 2015	243,996
Charge for the year	19,338
On disposals	-
At 31 December 2015	<u>263,334</u>
Net book values	
At 31 December 2015	<u>444,947</u>
At 31 December 2014	<u>32,312</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Mr T M Webster
Description of the transaction:	Directors Current Account
Balance at 1 January 2015:	£ 98,016
Advances or credits made:	£ 85,894
Advances or credits repaid:	£ 183,910
Balance at 31 December 2015:	<u>£ 0</u>

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