

A & I BUILDING SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2008

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WEDNESDAY



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18/03/2009

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COMPANIES HOUSE

HOWELL DAVIES LIMITED

Chartered Accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

A & I BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2008

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A & I BUILDING SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & I BUILDING SERVICES LIMITED

YEAR ENDED 31 MAY 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HOWELL DAVIES LIMITED
Chartered Accountants

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

23 February 2009

A & I BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2008

	Note	2008 £	£	2007 £	£
Fixed Assets	2				
Tangible assets			13,131		18,424
Current Assets					
Stocks		750		750	
Debtors		20,197		15,025	
Cash at bank and in hand		3,683		12,931	
		<u>24,630</u>		<u>28,706</u>	
Creditors: Amounts Falling due Within One Year		<u>25,386</u>		<u>24,081</u>	
Net Current (Liabilities)/Assets			(756)		4,625
Total Assets Less Current Liabilities			<u>12,375</u>		<u>23,049</u>
Creditors: Amounts Falling due after More than One Year			1,820		6,188
			<u>10,555</u>		<u>16,861</u>
Capital and Reserves					
Called-up equity share capital	3		2		2
Profit and loss account			10,553		16,859
Shareholders' Funds			<u>10,555</u>		<u>16,861</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

A & I BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 23 February 2009, and are signed on their behalf by:

A - Croom

A Groom

The notes on pages 4 to 5 form part of these abbreviated accounts.

A & I BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2008

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to Leasehold Property	- 20% Straight Line
Plant & Machinery	- 15% Reducing Balance
Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Computer Equipment	- 33 1/3% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

A & I BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2008

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 June 2007	26,107
Additions	637
At 31 May 2008	<u>26,744</u>
Depreciation	
At 1 June 2007	7,683
Charge for year	5,930
At 31 May 2008	<u>13,613</u>
Net Book Value	
At 31 May 2008	<u>13,131</u>
At 31 May 2007	<u>18,424</u>

3. Share Capital

Authorised share capital:

	2008 £	2007 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>