

Registered Number 03958580

NEW TERRITORIES IMPORTS LTD.

Abbreviated Accounts

31 March 2011

NEW TERRITORIES IMPORTS LTD.

Registered Number 03958580

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	321	482
Total fixed assets		321	482
Current assets			
Stocks		7,851	343
Debtors		7,442	3,198
Cash at bank and in hand		2,111	
Total current assets		17,404	3,541
Creditors: amounts falling due within one year		(24,422)	(6,282)
Net current assets		(7,018)	(2,741)
Total assets less current liabilities		<u>(6,697)</u>	<u>(2,259)</u>
Provisions for liabilities and charges		(67)	
Total net Assets (liabilities)		(6,764)	(2,259)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(6,765)</u>	<u>(2,260)</u>
Shareholders funds		<u>(6,764)</u>	<u>(2,259)</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2011

And signed on their behalf by:

A J THOMAS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and services made during the year. In respect of imported goods, turnover is recognised when the goods are physically delivered to the customer; in respect of corporate event services, turnover is recognised to the extent that the company obtains the right to consideration as contract activity progresses.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	482
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>482</u>
Depreciation	
At 31 March 2010	
Charge for year	161
on disposals	
At 31 March 2011	<u>161</u>
Net Book Value	
At 31 March 2010	482
At 31 March 2011	<u>321</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully
paid:

1 Ordinary of £1.00 each

1

1

4 **Transactions with
directors**

During the year, the company made advances totalling £20,550 (2010: £10,384) to the director. These advances were unsecured, repayable on demand, and subject to interest at the HM Revenue & Customs official rate of interest. Repayments of £16,339 (2010: £7,676) were made in the year, leaving a balance of £6,919 (2010: £2,708) outstanding at the year end. The maximum balance outstanding during the year was £12,134.