

Registration number: 03958521

AVD (FM) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

SATURDAY



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COMPANIES HOUSE

AVD (FM) Limited
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The following pages do not form part of the statutory financial statements:

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AVD (FM) Limited
Company Information

Chairman Mr Alan Michael Stewart

Company secretary Mrs Eve Madeline Keogh

Registered office 342 St. Leonards Road
Windsor
Berkshire
SL4 3DX

Accountants Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

AVD (FM) Limited
Director's Report for the Year Ended 31 March 2017

The director presents his report and the unaudited financial statements for the year ended 31 March 2017.

Director of the company

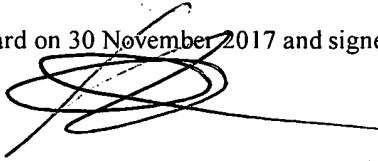
The director who held office during the year was as follows:

Mr Alan Michael Stewart - Chairman

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 30 November 2017 and signed on its behalf by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

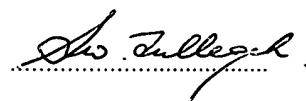
.....
Mr Alan Michael Stewart
Chairman

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
AVD (FM) Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AVD (FM) Limited for the year ended 31 March 2017 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that AVD (FM) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of AVD (FM) Limited. You consider that AVD (FM) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AVD (FM) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

30 November 2017

AVD (FM) Limited
Profit and Loss Account for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Turnover		-	7,500
Administrative expenses		<u>(1,338)</u>	<u>(2,887)</u>
Operating (loss)/profit	2	<u>(1,338)</u>	<u>4,613</u>
(Loss)/profit on ordinary activities before taxation		<u>(1,338)</u>	<u>4,613</u>
(Loss)/profit for the financial year	7	<u><u>(1,338)</u></u>	<u><u>4,613</u></u>

AVD (FM) Limited
(Registration number: 03958521)
Balance Sheet at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible fixed assets	3	<u>1,125</u>	<u>1,501</u>
Current assets			
Debtors	4	40,206	40,717
Cash at bank and in hand		<u>26</u>	<u>477</u>
		40,232	41,194
Creditors: Amounts falling due within one year	5	<u>(300)</u>	<u>(300)</u>
Net current assets		<u>39,932</u>	<u>40,894</u>
Net assets		<u>41,057</u>	<u>42,395</u>
Capital and reserves			
Called up share capital	6	10	10
Profit and loss account	7	<u>41,047</u>	<u>42,385</u>
Shareholders' funds		<u>41,057</u>	<u>42,395</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

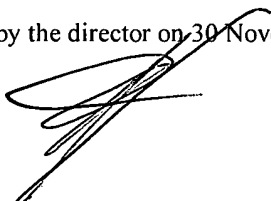
For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 30 November 2017

.....
Mr Alan Michael Stewart
Chairman



AVD (FM) Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Plant & Machinery	25% on reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating (loss)/profit

Operating (loss)/profit is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets	<u>376</u>	<u>501</u>

3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2016	<u>5,102</u>	<u>5,240</u>	<u>10,342</u>
Depreciation			
At 1 April 2016	3,892	4,949	8,841
Charge for the year	<u>303</u>	<u>73</u>	<u>376</u>
At 31 March 2017	<u>4,195</u>	<u>5,022</u>	<u>9,217</u>
Net book value			
At 31 March 2017	<u>907</u>	<u>218</u>	<u>1,125</u>
At 31 March 2016	<u>1,210</u>	<u>291</u>	<u>1,501</u>

AVD (FM) Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

..... *continued*

4 Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	36,244	40,544
Other debtors	3,962	173
	<u>40,206</u>	<u>40,717</u>

5 Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	<u>300</u>	<u>300</u>

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary Equity Share of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

7 Reserves

	Profit and loss account £	Total £
At 1 April 2016	42,385	42,385
Loss for the year	<u>(1,338)</u>	<u>(1,338)</u>
At 31 March 2017	<u>41,047</u>	<u>41,047</u>

8 Control

The company is controlled by the director who owns 100% of the called up share capital.

AVD (FM) Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2017

	2017	2016
	£	£
Turnover (analysed below)	-	7,500
Gross profit (%)	0%	100.00%
Administrative expenses		
Employment costs (analysed below)	-	(1,668)
General administrative expenses (analysed below)	(894)	(634)
Finance charges (analysed below)	(68)	(84)
Depreciation costs (analysed below)	(376)	(501)
	<u>(1,338)</u>	<u>(2,887)</u>
(Loss)/profit on ordinary activities before taxation	<u>(1,338)</u>	<u>4,613</u>

AVD (FM) Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2017

	2017 £	2016 £
Turnover		
Sales, UK	-	7,500
	-	7,500
Employment costs		
Wages and salaries	-	1,668
General administrative expenses		
Accountancy fees	894	878
Motor insurance	-	(244)
	894	634
Finance charges		
Bank charges	68	70
Credit card charges	-	14
	68	84
Depreciation costs		
Depreciation of plant and machinery	303	404
Depreciation of motor vehicles	73	97
	376	501