

10 GRENVILLE PLACE LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

BOYDELL & CO
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

C.O.N.O.

3958514



10 GRENVILLE PLACE LIMITED

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10 GRENVILLE PLACE LIMITEDDIRECTORS AND ADVISERSDIRECTORS

J-P Barakat
K Diamantopoulos
C M Evans
S Hall
P Vandra

SECRETARY

C Hillier

REGISTERED OFFICE

10 Grenville Place
London
SW 7 4RW

REGISTERED NUMBER

03958514(England and Wales)

ADMINISTRATOR

C Hillier
2 St Stephens' Walk
London
SW7 4RP

ACCOUNTANTS

Boydell & Co
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

SOLICITORS

Susan Goddard
Solnick LLP
9 Chiswick High Road
London
W4 2ND

REPORT OF THE DIRECTORS OF

(Company registration number:3958514)

10 GRENVILLE PLACE LIMITED

The directors submit their report and the accounts of the company year ended 31 March 2014.

Principal activity

The principal activity of the company is to manage the property known 10 Grenville Place, London SW7.

The administrator for the property during 2013/14 was Mr Chris Hillier.

Directors

The members of the board during the year, and their interests in shares of the company were:

	Ordinary shares of £1	
	<u>31/03/14</u>	<u>31/03/13</u>
J-P Barakat	1	1
C M Evans	1	1
P Vandra	1	1

Results for the year

The surplus for the year on the service charges amounted to £16,390. The accumulated service charge deficit brought forward at the beginning of the year totalled (£365). During the year there was major works expenditure of £4,903 leaving a surplus of £11,122 to carry forward (see note 7 to the accounts).

REPORT OF THE DIRECTORS OF

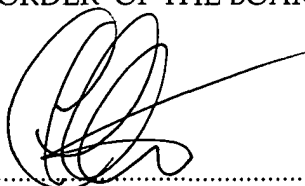
10 GRENVILLE PLACE LIMITED

(CONTINUED)

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities.

BY ORDER OF THE BOARD

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a series of loops and a long horizontal stroke extending to the right.

C Hillier
Secretary

10 Grenville Place
London
SW7 4RW

2014

10 GRENVILLE PLACE LIMITEDINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014

		2014 £	2013 £
	<u>Note</u>		
Turnover		28,800	23,400
Administrative expenses	(2)	(12,410)	(14,691)
Surplus for the year		<u>16,390</u> =====	<u>8,709</u> =====

The notes on pages 6 and 7 form an integral part of these accounts.

10 GRENVILLE PLACE LIMITEDBALANCE SHEET

AT 31 MARCH 2014

	<u>Notes</u>	2014 £	2013 £
<u>Current assets:</u>			
Debtors	(4)	12,844	1,250
Cash at bank		895	-
		<u>13,739</u>	<u>1,250</u>
<u>Creditors:</u> amounts falling due within one year	(5)	(2,611)	(1,609)
Net assets/ (liabilities)		<u>11,128</u> =====	<u>(359)</u> =====
<u>Capital and reserves</u>			
Called up share capital	(6)	6	6
Income and expenditure account	(7)	11,122	(365)
		<u>11,128</u> =====	<u>(359)</u> =====


These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 *[small company exemption]* Companies Act 2006; and no notice has been deposited under section 476 *[member or members requesting an audit]*.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on

2014.



C M Evans - Director

The notes on pages 6 and 7 form an integral part of these accounts.

10 GRENVILLE PLACE LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 MARCH 20141. Accounting policies

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Directors remuneration

The directors received no remuneration during the year.

3. Taxation

The company's activity in the year did not bring it within the scope of corporation tax.

10 GRENVILLE PLACE LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2014
(CONTINUED)

	<u>2014</u>	<u>2013</u>
	£	£
4. <u>Debtors</u>		
Due from lessees	7,850	1,250
Other debtors	4,994	-
	<u>12,844</u>	<u>1,250</u>
	=====	=====
5. <u>Creditors: amounts falling due within one year</u>		
	<u>2014</u>	<u>2013</u>
	£	£
Creditors	1,561	601
Accruals	1,050	1,002
Bank overdraft	-	6
	<u>2,611</u>	<u>1,609</u>
	=====	=====
6. <u>Called up share capital</u>		
	<u>2014</u>	<u>2013</u>
Authorised		
1000 ordinary shares of £1 each	£ 1,000	£ 1,000
	=====	=====
Issued		
6 ordinary shares of £1 each	£ 6	£ 6
	=====	=====
7. <u>Income and expenditure account</u>		
	<u>2014</u>	<u>2013</u>
Balance at 1 April 2013	(365)	31,540
Surplus for the year	16,390	8,709
Less: Major works	(4,903)	(40,614)
Balance at 31 March 2014	<u>£ 11,122</u>	<u>£ (365)</u>
	=====	=====

10 GRENVILLE PLACE LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	2014 £	2013 £
Service charges	28,800	23,400
	<u>28,800</u>	<u>23,400</u>
Less: <u>Expenditure</u>		
Building Insurance	3,800	3,800
Lighting	275	118
Cleaning	900	960
General repairs	3,357	5,305
Expenses	148	116
Accountancy fees	1,050	1,002
Legal and professional fees	-	750
Administration fees	2,880	2,640
	<u>12,410</u>	<u>14,691</u>
Surplus for the year	£ 16,390 =====	£ 8,709 =====

ACCOUNTANTS REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF 10 GRENVILLE PLACE LIMITED

In accordance with the engagement letter dated 30 June 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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