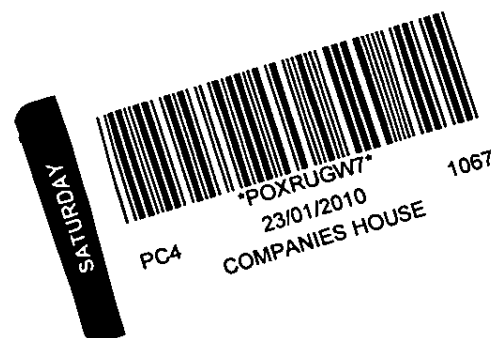


10 GRENVILLE PLACE LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009

BOYDELL & CO  
Chartered Accountants  
89 Chiswick High Road  
London  
W4 2EF



10 GRENVILLE PLACE LIMITED

CONTENTS

	<u>Page</u>
Directors and advisers	1
Directors' report	2 - 3
Income and expenditure account	4
Balance sheet	5
Notes to the accounts	6 - 7
The following page does not form part of the statutory accounts:	
Detailed income and expenditure account	8
Accountants' report	9

10 GRENVILLE PLACE LIMITEDDIRECTORS AND ADVISERSDIRECTORS

J-P Barakat  
K Diamantopoulos  
C M Evans  
S Hall  
P Vandra

SECRETARY

CM Evans

REGISTERED OFFICE

10 Grenville Place  
London  
SW 7 4RW

REGISTERED NUMBER

03958514(England and Wales)

ADMINISTRATOR

C Hillier  
2 St Stephens' Walk  
London  
SW7 4RP

ACCOUNTANTS

Boydell & Co  
Chartered Accountants  
89 Chiswick High Road  
London  
W4 2EF

SOLICITORS

Susan Goddard  
Solnick LLP  
9 Chiswick High Road  
London  
W4 2ND

## REPORT OF THE DIRECTORS OF

### 10 GRENVILLE PLACE LIMITED

The directors submit their report and the accounts of the company year ended 31 March 2009.

#### Principal activity

The principal activity of the company is to manage the property known 10 Grenville Place, London SW7.

The administrator for the property during 2008/09 was Mr Chris Hillier.

#### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Directors

The members of the board during the period, and their interests in shares of the company were:

	Ordinary shares of £1	
	<u>31/03/09</u>	<u>31/03/08</u>
J-P Barakat	1	1
K Diamantopoulos	1	1
C M Evans	1	1
S Hall	1	1
P Vandra	1	1

REPORT OF THE DIRECTORS OF

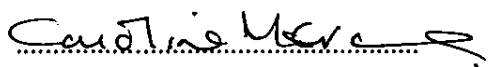
10 GRENVILLE PLACE LIMITED

(CONTINUED)

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD



C M Evans  
Director

10 Grenville Place  
London  
SW7 4RW

15 / 12 / 2009

10 GRENVILLE PLACE LIMITEDINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

		2009 £	2008 £
	<u>Note</u>		
Turnover		23,100	50,075
Administrative expenses	(2)	(19,379)	(31,628)
Surplus for the year		<u>3,721</u> =====	<u>18,447</u> =====

The notes on pages 6 to 7 form an integral part of these accounts.

10 GRENVILLE PLACE LIMITEDBALANCE SHEET

AT 31 MARCH 2009

	<u>Notes</u>	2009 £	2008 £
<u>Current assets:</u>			
Debtors		11,441	7,299
Cash at bank		13,191	12,976
		<u>24,632</u>	<u>20,275</u>
<u>Creditors:</u> amounts falling due within one year	(5)	(1,412)	(776)
Net assets		<u>23,220</u> =====	<u>19,499</u> =====
<u>Capital and reserves</u>			
Called up share capital	(6)	6	6
Income and expenditure account	(7)	23,214	19,493
		<u>23,220</u> =====	<u>19,499</u> =====

In the directors' opinion the company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 for the year ended 31 March 2009.

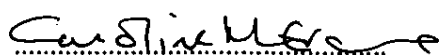
The directors confirm that no notice under Section 249B(2) of the Companies Act 1985 requiring an audit has been deposited by members.

The directors confirm that they are responsible for:

- ensuring that the company keeps accounting records which comply with the requirements of Section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2009 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have complied with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The accounts were approved by the Board of Directors on 15 / 12 / 2009.

  
C M Evans - Director

The notes on pages 6 to 7 form an integral part of these accounts.

10 GRENVILLE PLACE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting policies

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. Directors remuneration

The directors received no remuneration during the period.

3. Taxation

The company's activity in the period did not bring it within the scope of corporation tax.



10 GRENVILLE PLACE LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2009  
(CONTINUED)

	<u>2009</u> £	<u>2008</u> £
4. <u>Debtors</u>		
Due from lessees	10,662	7109
Other debtors	779	190
	<u>11,441</u>	<u>7,299</u>
5. <u>Creditors: amounts falling due within one year</u>		
	<u>2009</u> £	<u>2008</u> £
Creditors	601	-
Accruals	811	776
	<u>1,412</u> =====	<u>776</u> =====
6. <u>Called up share capital</u>		
	<u>2009</u>	<u>2008</u>
Authorised		
1000 ordinary shares of £1 each	£ 1,000 =====	£ 1,000 =====
Issued		
6 ordinary shares of £1 each	£ 6 =====	£ 6 =====
7. <u>Income and expenditure account</u>		
	<u>2009</u>	<u>2008</u>
Balance at 1 April 2008	19,493	1,046
Surplus for the year	3,721	18,447
Balance at 31 March 2009	<u>£ 23,214</u>	<u>£ 19,493</u>

10 GRENVILLE PLACE LIMITED  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2009

	2009 £	2008 £
Service charges and ground rents	23,100	50,075
	<u>23,100</u>	<u>50,075</u>
Less: <u>Expenditure</u>		
Building Insurance	2,946	2,756
Lighting	780	990
Cleaning	136	240
Health & safety	-	394
Entryphone maintenance	150	145
General repairs	1,928	1,111
Expenses	438	645
Accountancy fees	811	776
Legal and professional fees	952	(12)
Internal decoration	8,838	13,100
Costs in basement dispute	-	2,849
Surveyor dispute including court costs	-	4,681
Surveyors fees	-	353
Managing Agents fees:		
administration	2,400	2,600
internal works	-	1,000
	<u>19,379</u>	<u>31,628</u>
Surplus for the year	£ 3,721 =====	£ 18,447 =====

ACCOUNTANTS REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF 10 GRENVILLE PLACE LIMITED

In accordance with the engagement letter dated 30 June 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Boydell & Co.  
Chartered Accountants  
89 Chiswick High Road  
London W4 2EF

31 / 12 / 2009