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10 GRENVILLE PLACE LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

BOYDELL & CO
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

TUESDAY



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COMPANIES HOUSE

10 GRENVILLE PLACE LIMITED

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10 GRENVILLE PLACE LIMITEDDIRECTORS AND ADVISERSDIRECTORS

J-P. Barakat
K Diamantopoulos
C. M. Evans
S. Hall
P Vandra

SECRETARY

C.M. Evans

REGISTERED OFFICE

10 Grenville Place
London
SW 7 4RW

REGISTERED NUMBER

03958514(England and Wales)

ADMINISTRATOR

C Hillier
2 St Stephens' Walk
London
SW7 4RP

ACCOUNTANTS

Boydell & Co
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

SOLICITORS

Susan Goddard
Solnick LLP
9 Chiswick High Road
London
W4 2ND

REPORT OF THE DIRECTORS OF
10 GRENVILLE PLACE LIMITED

The directors submit their report and the accounts of the company year ended 31 March 2008.

Principal activity

The principal activity of the company is to manage the property known 10 Grenville Place, London SW7.

The administrator for the property during 2007/08 was Mr Chris Hillier.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The members of the board during the period, and their interests in shares of the company were:

		Ordinary shares of £1	
		<u>31/03/08</u>	<u>31/03/07</u>
J-P Barakat		1	1
K Diamantopoulos (appointed October 2007)		1	1
C. M. Evans		1	1
M. Graham	(resigned 10.6.07)	1	1
S Hall		1	1
P Vandra	(appointed October 2007)	1	1

REPORT OF THE DIRECTORS OF10 GRENVILLE PLACE LIMITED(CONTINUED)Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD



C.M. Evans
Director

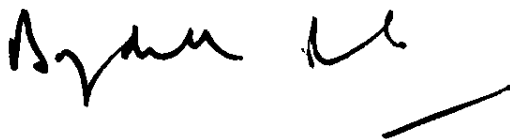
10 Grenville Place
London
SW7 4RW

23 / 1 / 2009

10 GRENVILLE PLACE LIMITEDACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
10 GRENVILLE PLACE LIMITED

We report on the accounts for the year ended 31 March 2008 set out on pages 5 to 8.

As described on the balance sheet on page 6 you are responsible for the preparation of the accounts for the year ended 31 March 2008 set out on pages 5 to 8 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Boydell & Co
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

26 January 2009

10 GRENVILLE PLACE LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008

		2008 £	2007 £
	<u>Note</u>		
Turnover		50,075	13,745
Administrative expenses	(2)	(31,628)	(12,699)
Surplus for the year		<u>18,447</u> =====	<u>1,046</u> =====

The notes on pages 7 to 8 form an integral part of these accounts.

10 GRENVILLE PLACE LIMITEDBALANCE SHEET

AT 31 MARCH 2008

	<u>Notes</u>	2008 £	2007 £
<u>Current assets:</u>			
Debtors		7,299	6,832
Cash at bank		12,976	743
		<u>20,275</u>	<u>7,575</u>
<u>Creditors:</u> amounts falling due within one year	(5)	(776)	(6,523)
Net assets		<u>19,499</u> =====	<u>1,052</u> =====
<u>Capital and reserves</u>			
Called up share capital	(6)	6	6
Income and expenditure account	(7)	19,493	1,046
		<u>19,499</u> =====	<u>1,052</u> =====

In the directors' opinion the company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 for the year ended 31 March 2008.

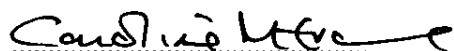
The directors confirm that no notice under Section 249B(2) of the Companies Act 1985 requiring an audit has been deposited by members.

The directors confirm that they are responsible for:

- ensuring that the company keeps accounting records which comply with the requirements of Section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2008 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have complied with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The accounts were approved by the Board of Directors on 13 / 1 / 2009.



C M Evans - Director

The notes on pages 7 to 8 form an integral part of these accounts.

10 GRENVILLE PLACE LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 MARCH 20081. Accounting policies

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. Directors remuneration

The directors received no remuneration during the period.

3. Taxation

The company's activity in the period did not bring it within the scope of corporation tax.

10 GRENVILLE PLACE LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2008
(CONTINUED)

	<u>2008</u>	<u>2007</u>
	£	£
4. <u>Debtors</u>		
Due from lessees	7,109	6,642
Other debtors	190	190
	<u>7,299</u>	<u>6,832</u>
	=====	=====
5. <u>Creditors: amounts falling due within one year</u>		
	<u>2008</u>	<u>2007</u>
	£	£
Creditors	-	4,403
Accruals	776	2,120
	<u>776</u>	<u>6,523</u>
	=====	=====
6. <u>Called up share capital</u>		
	<u>2008</u>	<u>2007</u>
Authorised		
1000 ordinary shares of £1 each	£ 1,000	£ 1,000
	=====	=====
Issued		
6 ordinary shares of £1 each	£ 6	£ 6
	=====	=====
7. <u>Income and expenditure account</u>		
	<u>2008</u>	<u>2007</u>
Balance at 1 April 2007	1,046	-
Surplus for the year	18,447	1,046
	<u>£ 19,493</u>	<u>£ 1,046</u>
	=====	=====

10 GRENVILLE PLACE LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	2008 £	2007 £
Service charges and ground rents	50,075	13,745
	<u>50,075</u>	<u>13,745</u>
Less: <u>Expenditure</u>		
Building Insurance	2,756	5,760
Lighting	990	135
Cleaning	240	604
Health & safety	394	-
Entryphone maintenance	145	-
General repairs	1,111	994
Expenses	645	142
Accountancy fees	776	764
Legal and professional fees	(12)	1,451
Internal decoration	13,100	-
Costs in basement dispute	2,849	-
Surveyor dispute including court costs	4,681	-
Surveyors fees	353	382
Managing Agents fees:		
administration	2,600	2,467
internal works	1,000	-
	<u>31,628</u>	<u>12,699</u>
Surplus for the year	£ 18,447 =====	£ 1,046 =====