

Company Registration No. 03958513 (England and Wales)

**All Right Now Limited**  
**Unaudited Abbreviated Financial Statements**  
**For The Year Ended 30 April 2016**

## **ALL RIGHT NOW LIMITED**

### **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALL RIGHT NOW LIMITED FOR THE YEAR ENDED 30 APRIL 2016**

---

*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 6 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of All Right Now Limited for the year ended 30 April 2016 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of All Right Now Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of All Right Now Limited and state those matters that we have agreed to state to the Board of Directors of All Right Now Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than All Right Now Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that All Right Now Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of All Right Now Limited. You consider that All Right Now Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of All Right Now Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clark Howes Accountants Limited  
Chartered Certified Accountants

25 January 2017

2 Minton Place  
Victoria Road  
Bicester  
Oxfordshire  
OX26 6QB

# ALL RIGHT NOW LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		21,698		30,665
<b>Current assets</b>					
Stocks		75,611		50,074	
Debtors	3	399,128		328,855	
Cash at bank and in hand		35,547		54,338	
		<u>510,286</u>		<u>433,267</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(344,455)</u>		<u>(266,810)</u>	
<b>Net current assets</b>			165,831		166,457
<b>Total assets less current liabilities</b>			<u>187,529</u>		<u>197,122</u>
<b>Creditors: amounts falling due after more than one year</b>			(7,191)		(4,643)
<b>Provisions for liabilities</b>			<u>(4,259)</u>		<u>(6,033)</u>
			<u>176,079</u>		<u>186,446</u>
<b>Capital and reserves</b>					
Called up share capital	5		96		96
Profit and loss account			175,983		186,350
<b>Shareholders' funds</b>			<u>176,079</u>		<u>186,446</u>

## **ALL RIGHT NOW LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2016**

---

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 January 2017

Mr G L Bruce  
**Director**

**Company Registration No. 03958513**

# **ALL RIGHT NOW LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents the value, net of Value Added Tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Turnover is recognised when the goods are physically delivered to customers and when services are provided.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% and 33% straight line
---------------------	---------------------------

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition. Where consignment stock is in substance an asset of the company, it is recognised as such in the balance sheet.

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its director. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.8 Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse.

#### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to Profit and Loss Account.

## ALL RIGHT NOW LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2015	64,936
Additions	3,781
	<hr/>
At 30 April 2016	68,717
	<hr/>
<b>Depreciation</b>	
At 1 May 2015	34,271
Charge for the year	12,748
	<hr/>
At 30 April 2016	47,019
	<hr/>
<b>Net book value</b>	
At 30 April 2016	21,698
	<hr/> <hr/>
At 30 April 2015	30,665
	<hr/> <hr/>

#### 3 Debtors

Debtors include an amount of £4,365 (2015 - £20,555) which is due after more than one year.

#### 4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,980 (2015 - £16,056).

#### 5 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
96 Ordinary shares of £1 each	96	96
	<hr/> <hr/>	<hr/> <hr/>

## ALL RIGHT NOW LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

#### 6 Related party relationships and transactions

Transactions in relation to the loan with the director during the year is outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr G L Bruce - Loan	-	68,548	-	-	75,469	(6,921)
		<u>68,548</u>	<u>-</u>	<u>-</u>	<u>75,469</u>	<u>(6,921)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.