

Registered number
03958513

All Right Now Limited
Abbreviated Financial Statements
30 April 2015

All Right Now Limited

Report to the director on the preparation of the unaudited abbreviated accounts of All Right Now Limited for the year ended 30 April 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of All Right Now Limited for the year ended 30 April 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of All Right Now Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of All Right Now Limited and state those matters that we have agreed to state to the Board of Directors of All Right Now Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than All Right Now Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that All Right Now Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of All Right Now Limited. You consider that All Right Now Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of All Right Now Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Clark Howes Accountants Limited

Certified Accountants

2 Minton Place

Victoria Road

Bicester

Oxfordshire

OX26 6QB

20 January 2016

All Right Now Limited
Registered number: 03958513
Abbreviated Balance Sheet
as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	30,665	24,317
Current assets			
Stocks		50,074	31,007
Debtors	3	328,855	234,065
Cash at bank and in hand		54,338	69,475
		<u>433,267</u>	<u>334,547</u>
Creditors: amounts falling due within one year		(266,810)	(258,395)
Net current assets		<u>166,457</u>	<u>76,152</u>
Total assets less current liabilities		<u>197,122</u>	<u>100,469</u>
Creditors: amounts falling due after more than one year		(4,643)	-
Provisions for liabilities		(6,033)	(4,740)
Net assets		<u>186,446</u>	<u>95,729</u>
Capital and reserves			
Called up share capital	5	96	96
Profit and loss account		186,350	95,633
Shareholder's funds		<u>186,446</u>	<u>95,729</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G Bruce

Director

Approved by the board on 20 January 2016

All Right Now Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Turnover is recognised when the goods are physically delivered to the customer and when services are provided.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and office equipment	25% and 33% straight line
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Stocks

Stock is valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition. Where consignment stock is in substance an asset of the company, it is recognised as such on the balance sheet.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 May 2014	47,448
Additions	17,636
Disposals	(148)
At 30 April 2015	<u>64,936</u>

Depreciation

At 1 May 2014	23,131
Charge for the year	11,230
On disposals	(90)
At 30 April 2015	<u>34,271</u>

Net book value

At 30 April 2015	<u>30,665</u>
At 30 April 2014	<u>24,317</u>

3 Debtors

2015

2014

£

£

Debtors include:

Amounts due after more than one year	<u>20,555</u>	<u>18,102</u>
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4 Loans

2015

2014

£

£

Creditors include:

Secured bank loans & overdrafts	<u>16,056</u>	<u>7,893</u>
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5 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	96	<u>96</u>	<u>96</u>
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6 Loans to directors

B/fwd

Paid

Repaid

C/fwd

	£	£	£	£
Mr G Bruce				
Directors Loan Account	68,685	81,034	(81,171)	68,548
	<u>68,685</u>	<u>81,034</u>	<u>(81,171)</u>	<u>68,548</u>

7 Ultimate controlling party

During the year the company was controlled by the director by virtue of his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.