

Redcastle (Holdings) Limited
Annual report for the year ended
29 August 2009

Registered Number 3958469



Redcastle (Holdings) Limited
Annual report
for the year ended 29 August 2009
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Redcastle (Holdings) Limited

Directors and registered office

Directors

RL Burchill
CP Duckels
MJM Geraghty
GA Hague
MA Healey

Registered office

Colegrave House
70 Berners Street
London
W1T 3NL

Registered number

3958469

Redcastle (Holdings) Limited

Registered number: 3958469

Directors' report for the year ended 29 August 2009

The directors present their report together with the financial statements of the Company for the year ended 29 August 2009

Principal activity

The principal activity of the Company is that of an investment holding company

During the year, the Company did not trade and, consequently, made neither a profit nor a loss

Directors

The following served as directors during the year

RL Burchill
CP Duckels
MJM Geraghty
GA Hague
MA Healey

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



MA Healey
Director

27 November 2009

Redcastle (Holdings) Limited

Balance sheet as at 29 August 2009

	Note	2009 £	2008 £
Fixed assets			
Investments	3	1	1
Debtors, amounts falling due within one year			
Amount owed by parent undertaking		1	1
Creditors: amounts falling due within one year			
Amount owed to subsidiary undertaking		(1)	(1)
Net current assets		-	-
Total assets less current liabilities		1	1
Net assets		1	1
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		-	-
Equity shareholders' funds		1	1

For the year ended 29 August 2009 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476, and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements on pages 3 to 5 were approved by the board of directors on 27 November 2009 and were signed on its behalf by


MA Healey
Director

Redcastle (Holdings) Limited

Notes to the financial statements for the year ended 29 August 2009

1 Accounting policies

Accounting convention

The financial statements are drawn up under the historical cost convention and in accordance with applicable accounting standards, which have been consistently applied

Fixed asset investments

Fixed asset investments are shown at cost less amounts written off. Provision is made, where in the opinion of the directors, there has been an impairment in the carrying value of investments

2 Trading

During the current and prior years, the Company did not trade and, consequently, made neither a profit nor a loss

None of the directors received any emoluments for their services to the Company (2008 £nil)

3 Investments

Share in subsidiary undertaking	£
Cost and net book value	
At 30 August 2008 and 29 August 2009	1

The Company owns the whole of the issued share capital of Redcastle Finance Limited. Redcastle Finance Limited is an investment holding company which owns the whole of the issued share capital of Redcastle (214 Oxford Street) Limited, whose sole investment is in a long leasehold property

Redcastle Finance Limited and Redcastle (214 Oxford Street) Limited are registered in England and operate in the United Kingdom

The Company has given a fixed charge over its investment in Redcastle Finance Limited as security for the bank indebtedness of Redcastle (214 Oxford Street) Limited, which amounted to £166,367,122 at 29 August 2009 (2008 £168,765,588). The directors do not expect a loss to arise as a result of providing this security

In the opinion of the directors, the Company's interest in its subsidiary undertakings is worth not less than the amount at which it is stated. Consolidated financial statements have not been prepared as the Company is a wholly owned subsidiary of Taveta Investments Limited, a company registered in England, which prepares consolidated financial statements

4 Called up share capital

	2009 £	2008 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted and fully paid		
1 ordinary share of £1	1	1

Redcastle (Holdings) Limited

Notes to the financial statements for the year ended 29 August 2009 (continued)

5 Parent undertaking, controlling party and related party disclosures

The Company's ultimate parent company is Taveta Investments Limited ('Taveta'), a company incorporated in England. Taveta is also the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Taveta's consolidated financial statements can be obtained by writing to the Secretary at Colegrave House, 70 Berners Street, London W1T 3NL.

The Company has taken advantage of the exemption under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Taveta group or investees of Taveta.

The Company's ultimate controlling party is Lady Cristina Green and her immediate family.