

Registered number
03958467

Burford Carrington Limited

Filleted Abridged Accounts

30 November 2022

Burford Carrington Limited**Registered number:** 03958467**Abridged Balance Sheet****as at 30 November 2022**

| | Notes | 2022 £ | 2021 £ |
|---|-------|-----------|-----------|
| Current assets | | | |
| Debtors | 5 | 882 | 882 |
| Creditors: amounts falling due within one year | 6 | (41,716) | (28,958) |
| Net current liabilities | | (40,834) | (28,076) |
| Net liabilities | | (40,834) | (28,076) |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (40,934) | (28,176) |
| Shareholders' funds | | (40,834) | (28,076) |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

J Gleek

Director

Approved by the board on 25 July 2023

Burford Carrington Limited
Notes to the Abridged Accounts
for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

2 Related party exemption

The company has taken advantage of exemption in Financial Reporting Standard 102 not to disclose related party transactions with wholly owned entities within the group.

3 Investment property

Investment properties are initially measured at cost.

Investment properties are subsequently measured at fair value at each reporting date with changes in fair values recognised in profit and loss. No depreciation is provided in the respect of investment properties.

| | Freehold property |
|---|----------------------|
| Fair Value : | |
| At 01 Dec 2021 | - |
| Addition | 9,128 |
| Revaluation | (9,128) |
| | <hr/> |
| At 30 Nov 2022 | - |
| | <hr/> |
| Net Book value : | |
| At 30 Nov 2022 | - |
| | <hr/> |
| At 30 Nov 2021 | - |
| | <hr/> |
| Fair value at 30 November 2022 represented by : | |
| Valuation : | (6,020,424) |
| Cost | 6,020,424 |
| | <hr/> |
| | - |
| | <hr/> |

The historic cost of the property is £ 6,020,424 (30 Nov 2021 : £ 6,011,296) As at 30 November

2022 the company's investment property was valued by the director.

4 Going concern

At 30 November 2022, the company had a net liability position. The ultimate holding company has expressed a willingness to provide continued support to the company for the period of 12 months from the date of the accounts. On this basis the accounts have been prepared on a going concern basis.

5 Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

| | 2022 | 2021 |
|-------------|-------|-------|
| | £ | £ |
| Prepayments | 882 | 882 |
| | <hr/> | <hr/> |
| | 882 | 882 |

6 Creditors

| | 2022 | 2021 |
|--|--------|--------|
| | £ | £ |
| Amount owed to fellow group undertakings | 40,066 | 27,458 |
| Accrual | 1,650 | 1,500 |
| | <hr/> | <hr/> |
| | 41,716 | 28,958 |
| | <hr/> | <hr/> |

7 Taxation

Taxation comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets or liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

D e f e r r e d t a x
Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the statement of financial position date.

Timing differences arise from the inclusion of income and expenditure in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

8 Employees

| | 2022 | 2021 |
|---|---------|---------|
| | Number | Number |
| Average number of persons employed by the company | <hr/> 0 | <hr/> 0 |

| 9 Called up share capital | 2022 | 2021 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called and fully paid 10,000 ordinary shares of £0.01p each | 100 | 100 |

10 Investments

| | Other investments |
|---------------------|--------------------------|
| | £ |
| Cost | |
| At 1 December 2021 | 6,011,296 |
| Additions | 9,128 |
| Revaluation | (6,020,424) |
| At 30 November 2022 | - |

The historic cost of investment property is £6,020,424 (2021 : £6,011,296). As at 30 November 2022 the company's investment property was valued by the Director.

11 Immediate and ultimate holding company

The immediate holding company is Sharkgrange Limited, a company registered in England and Wales.

The ultimate holding company is J Gleek Properties Limited, a company registered in England and Wales.

12 Other information

Burford Carrington Limited is a private company limited by shares and incorporated in England. Its registered office is:

Richmond House
Avonmouth Way
Avonmouth
Bristol
BS11 8DE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.