

COMPANY REGISTRATION NUMBER 03958298

MARTIN MOORE LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2013

ALEXANDER KNIGHT & CO LIMITED

Chartered Accountants & Statutory Auditor
Manchester Business Park
3000 Aviator Way
Manchester
M22 5TG

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MARTIN MOORE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

CONTENTS	PAGE
Officers and professional advisers	1
The directors' report	2
Independent auditor's report to the company	4
Abbreviated profit and loss account	5
Abbreviated balance sheet	6
Notes to the abbreviated accounts	7

MARTIN MOORE LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	M T Moore B Moore S P Boygle R P Moore M J Moore
Company secretary	M T Moore
Registered office	36 Church Street Altrincham Cheshire WA14 4DW
Auditor	Alexander Knight & Co Limited Chartered Accountants & Statutory Auditor Manchester Business Park 3000 Aviator Way Manchester M22 5TG
Bankers	National Westminster Bank PLC P O Box No 305 Manchester M60 2DB
Solicitors	Neil Myerson The Cottages Regent Road Altrincham Cheshire WA14 1RX

MARTIN MOORE LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2013

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the design and sale of furniture

Performance improved during the year following the opening of another showroom in Royal Tunbridge Wells

FUTURE DEVELOPMENTS

More showrooms are planned, subject to appropriate premises being available

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £808,479 Particulars of dividends paid are detailed in note 6 to the financial statements

FINANCIAL INSTRUMENTS

Financial risk management objectives and policies

In the opinion of the directors, the financial risk management objectives and policies of the company are not material for the assessment of the assets, liabilities, financial position and profit and loss of the company

DIRECTORS

The directors who served the company during the year were as follows

M T Moore
B Moore
S P Boygle
R P Moore
M J Moore

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

MARTIN MOORE LIMITED
THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2013

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

DONATIONS

During the year the company made the following contributions

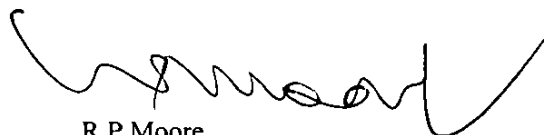
	2013	2012
	£	£
Charitable	<u>428</u>	<u>240</u>

AUDITOR

Alexander Knight & Co Limited are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Registered office
36 Church Street
Altrincham
Cheshire
WA14 4DW

Signed on behalf of the directors



R P Moore
Director

Approved by the directors on 21/11/2013

MARTIN MOORE LIMITED

INDEPENDENT AUDITOR'S REPORT TO MARTIN MOORE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Martin Moore Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR


The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MURRAY PATT, FCA (Senior
Statutory Auditor)
For and on behalf of
ALEXANDER KNIGHT & CO LIMITED
Chartered Accountants
& Statutory Auditor

Manchester Business Park
3000 Aviator Way
Manchester
M22 5TG

21 | 11 | 2013

MARTIN MOORE LIMITED
ABBREVIATED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2013

	Note	2013 £	2012 £
TURNOVER		9,052,899	7,953,456
Cost of Sales and Other operating income		5,834,893	4,326,350
Administrative expenses		2,174,476	2,757,185
OPERATING PROFIT	2	1,043,530	869,921
Interest receivable		24,003	5,296
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,067,533	875,217
Tax on profit on ordinary activities	5	259,054	201,817
PROFIT FOR THE FINANCIAL YEAR		808,479	673,400

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the
year as set out above

The notes on pages 7 to 13 form part of these abbreviated accounts.

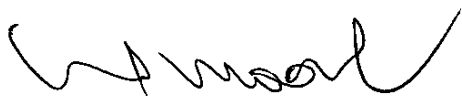
MARTIN MOORE LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2013

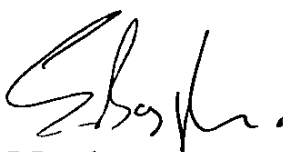
	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	7	<u>1,037,653</u>	<u>669,053</u>
CURRENT ASSETS			
Stocks	8	352,842	196,295
Debtors	9	1,626,685	1,333,362
Cash at bank and in hand		<u>1,361,119</u>	<u>1,302,718</u>
		<u>3,340,646</u>	<u>2,832,375</u>
CREDITORS: Amounts falling due within one year	10	<u>3,374,812</u>	<u>2,889,001</u>
NET CURRENT LIABILITIES		<u>(34,166)</u>	<u>(56,626)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,003,487</u>	<u>612,427</u>
CREDITORS: Amounts falling due after more than one year	11	300,000	—
PROVISIONS FOR LIABILITIES			
Deferred taxation	12	<u>67,925</u>	<u>55,474</u>
		<u>635,562</u>	<u>556,953</u>
CAPITAL AND RESERVES			
Called-up equity share capital	15	100	100
Profit and loss account	16	<u>635,462</u>	<u>556,853</u>
SHAREHOLDERS' FUNDS	17	<u>635,562</u>	<u>556,953</u>

These abbreviated financial statements have been prepared in accordance with the special provisions for medium-sized companies under section 445(3) of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21/11/2013 and are signed on their behalf by



R P Moore
Director



S P Boygle
Director

Company Registration Number 03958298

The notes on pages 7 to 13 form part of these abbreviated accounts

MARTIN MOORE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

These accounts present information about the company as an individual undertaking and not about its group

Consolidation

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated in the EEA and in accordance with Section 400 of the Companies Act 2006, is not required to produce, and has not published, consolidated accounts

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

Revenue is recognised on completion of the furniture installation

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- straight line over the life of the lease
Other tangible fixed assets	- 5% - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

MARTIN MOORE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

MARTIN MOORE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. OPERATING PROFIT

Operating profit is stated after charging/(crediting)

	2013	2012
	£	£
Depreciation of owned fixed assets	77,763	99,578
Profit on disposal of fixed assets	(7,282)	(43,819)
Auditor's remuneration		
- as auditor	2,750	3,000
Operating lease costs		
- Other	<u>298,129</u>	<u>219,872</u>

3. PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial year amounted to

	2013	2012
	No	No
Number of sales and administrative staff	21	19
Number of management staff	4	4
Number of production and fitting staff	<u>17</u>	<u>15</u>
	<u>42</u>	<u>38</u>

The aggregate payroll costs of the above were

	2013	2012
	£	£
Wages and salaries	1,870,029	1,568,973
Social security costs	<u>181,000</u>	<u>145,410</u>
	<u>2,051,029</u>	<u>1,714,383</u>

4. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were

	2013	2012
	£	£
Aggregate remuneration	<u>24,724</u>	<u>128,250</u>

MARTIN MOORE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

5. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	2013	2012
	£	£
Current tax		
In respect of the year		
UK Corporation tax based on the results for the year at 24% (2012 - 26%)	246,603	198,289
Over/under provision in prior year	<u>-</u>	<u>(1)</u>
Total current tax	246,603	198,288
Deferred tax		
Origination and reversal of timing differences (note 12)		
Capital allowances	<u>12,451</u>	<u>3,529</u>
Tax on profit on ordinary activities	<u>259,054</u>	<u>201,817</u>

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is higher than the standard rate of corporation tax in the UK of 24% (2012 - 26%)

	2013	2012
	£	£
Profit on ordinary activities before taxation	<u>1,067,533</u>	<u>875,217</u>
Profit on ordinary activities by rate of tax	256,208	227,556
Amounts disallowed for tax purposes	18,550	(10,230)
Capital allowances in excess of depreciation	(28,155)	(19,037)
Prior year under/(over) provision	<u>-</u>	<u>(1)</u>
Total current tax (note 5(a))	<u>246,603</u>	<u>198,288</u>

6. DIVIDENDS

Equity dividends

	2013	2012
	£	£
Paid during the year		
Dividends on equity shares	<u>729,870</u>	<u>396,693</u>

MARTIN MOORE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

7. TANGIBLE FIXED ASSETS

	Leasehold Property £	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST					
At 1 April 2012	472,187	1,048	1,013,902	22,633	1,509,770
Additions	100,798	—	339,615	5,950	446,363
Disposals	—	—	(55,027)	—	(55,027)
At 31 March 2013	572,985	1,048	1,298,490	28,583	1,901,106
DEPRECIATION					
At 1 April 2012	314,120	1,048	520,290	5,259	840,717
Charge for the year	26,837	—	45,994	4,932	77,763
On disposals	—	—	(55,027)	—	(55,027)
At 31 March 2013	340,957	1,048	511,257	10,191	863,453
NET BOOK VALUE					
At 31 March 2013	232,028	—	787,233	18,392	1,037,653
At 31 March 2012	158,067	—	493,612	17,374	669,053

8. STOCKS

	2013 £	2012 £
Stock	352,842	196,295

9. DEBTORS

	2013 £	2012 £
Trade debtors	544,771	614,100
Amounts owed by group undertakings	677,830	464,661
Other debtors	3,378	9,433
Prepayments and accrued income	400,706	245,168
	1,626,685	1,333,362

The debtors above include the following amounts falling due after more than one year

	2013 £	2012 £
Amounts owed by group undertakings	200,000	—

MARTIN MOORE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

10. CREDITORS: Amounts falling due within one year

	2013	2012
	£	£
Payments received on account	1,960,937	1,777,271
Trade creditors	532,751	432,965
Amounts owed to group undertakings	13,315	13,315
Other creditors including taxation and social security		
Corporation tax	246,603	198,289
PAYE and social security	53,613	40,973
VAT	144,195	108,853
Directors current accounts	315,670	164,789
	<u>760,081</u>	<u>512,904</u>
Accruals and deferred income	107,728	152,546
	<u>3,374,812</u>	<u>2,889,001</u>

11. CREDITORS: Amounts falling due after more than one year

	2013	2012
	£	£
Other creditors		
Directors' loan accounts	<u>300,000</u>	<u>—</u>

12. DEFERRED TAXATION

The movement in the deferred taxation provision during the year was

	2013	2012
	£	£
Provision brought forward	55,474	51,945
Profit and loss account movement arising during the year	12,451	3,529
Provision carried forward	<u>67,925</u>	<u>55,474</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	2013	2012
	£	£
Excess of taxation allowances over depreciation on fixed assets	67,925	55,474
	<u>67,925</u>	<u>55,474</u>

MARTIN MOORE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

13. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2013 the company had annual commitments under non-cancellable operating leases as set out below

	2013		2012	
	Land and buildings £	Other Items £	Land and buildings £	Other Items £
Operating leases which expire				
Within 2 to 5 years	-	<u>23,679</u>	248,800	<u>20,580</u>
	-	<u>23,679</u>	248,800	<u>20,580</u>

14. TRANSACTIONS WITH THE DIRECTORS

During the year, the sum of £28,000 (2012 - £28,000) was paid to Hornbuckle Mitchell Trustees Limited in respect of the lease at 36 Church Street, Altrincham. Hornbuckle Mitchell are trustees for M and B Moore's pension scheme, which owns the property.

15. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

16. PROFIT AND LOSS ACCOUNT

	2013	2012
	£	£
Balance brought forward	556,853	280,146
Profit for the financial year	808,479	673,400
Equity dividends	(729,870)	(396,693)
Balance carried forward	<u>635,462</u>	<u>556,853</u>

17. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2013	2012
	£	£
Profit for the financial year	808,479	673,400
Equity dividends	(729,870)	(396,693)
Net addition to shareholders' funds	<u>78,609</u>	276,707
Opening shareholders' funds	556,953	280,246
Closing shareholders' funds	<u>635,562</u>	<u>556,953</u>

18. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Martin Moore Furniture Limited, a company incorporated in England.