

# QUOTEORDER.COM LIMITED

Company No. 3958286

## DIRECTORS' REPORT

The Directors hereby submit the Annual Report and Accounts for year ended 31st May 2002.

### Principal Activity

The principal activity of the Company is as an internet insurance site to protect the name 'Quoteorder'. Any expenses of the Company are paid by NMB Holdings Limited, its parent company.

During the financial period, the Company has not traded and there has been no income or expenditure. Consequently, the Company has made neither a profit nor a loss and no change in the Company's position has arisen.

### Directors

The Directors of the Company during the year were as follows:

G.F. Newman  
R.K. Haddon

Messrs. G.F. Newman and R.K. Haddon are also Directors of the parent Company and their interests in the shares of the parent Company are disclosed in that Company's accounts.

### Auditors

The Company resolved by elective resolution on 12<sup>th</sup> April 2000 to dispense with the obligation to appoint Auditors and with the requirement to hold an Annual General Meeting.

The Company also resolved by special resolution on 12<sup>th</sup> April 2000 to be exempt from the provisions of Part VII of the Companies Act 1985 to produce audited accounts.



R.K. Haddon  
Secretary

Holland House  
1-4 Bury Street  
LONDON EC3A 5HP  
Dated: 19<sup>th</sup> July 2002



# **QUOTEORDER.COM LIMITED**

Company No. 3958286

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# QUOTEORDER.COM LIMITED

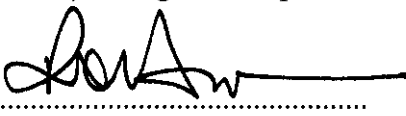
Company No. 3958286

## BALANCE SHEET AS AT 31ST MAY 2002

|                                | Note | £        |
|--------------------------------|------|----------|
| ASSETS                         |      |          |
| Sundry Debtor                  |      | <u>1</u> |
| Represented by:                |      |          |
| CALLED UP SHARE CAPITAL        |      |          |
| Issued and allotted fully paid |      |          |
| One Ordinary Share of £1 each  | 2    | <u>1</u> |

### STATEMENT OF THE DIRECTORS:

We confirm that the Company remained dormant (within the meaning of Section 221 of the Companies Act 1985) throughout the period covered by these Accounts.

Signed:   
.....

Dated: 19<sup>th</sup> July 2002

# **QUOTEORDER.COM LIMITED**

Company No. 3958286

## **NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MAY 2002**

### **1. ACCOUNTING POLICIES:**

These accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards.

### **2. SHARE CAPITAL: 2002**

|                                        |      |
|----------------------------------------|------|
| Authorised -<br>100 Ordinary £1 Shares | £100 |
|----------------------------------------|------|

|                                 |    |
|---------------------------------|----|
| Issued -<br>1 Ordinary £1 Share | £1 |
|---------------------------------|----|

### **3. PROFIT AND LOSS ACCOUNT:**

No profit and loss account has been prepared as the Company has not traded in the period and has made neither profit nor loss nor any other recognised gain or loss.