

S N FINANCE PLC

COMPANY NO: 03958161

Directors' Report

The Directors hereby submit the financial statements of the Company for the year ended 30th June 2011

The Company has not traded during the financial year and has been dormant throughout the year Any expenses have been met by the holding company

The Company's ultimate holding company is Shepherd Neame Limited

Directors

J B Neame and K R Littlefair served as directors during the year, neither of whom held any shares in the Company Interests in the shares of Shepherd Neame Limited, the parent company, are shown in that company's annual report

Signed on behalf of the Board


F J Lester
Secretary
6 December 2011

Registered Office:

17 Court Street
Faversham
Kent ME13 7AX

THURSDAY



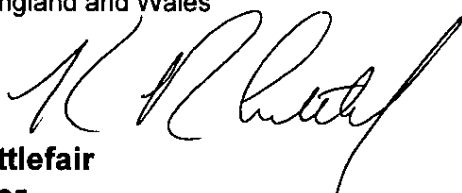
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S N FINANCE PLC
Company No: 03958161

Balance Sheet as at 30th June 2011

	2011	2010
	£	£
Current Assets		
Debtors		
Amounts owed by Group Companies	12,502	12,502
	<u>12,502</u>	<u>12,502</u>
Capital and reserves		
Authorised share capital		
50,000 Ordinary shares of £1 each		
Allotted share capital		
49,998 Ordinary shares of £1 each		
(25p called up and paid)	12,500	12,500
2 Ordinary shares of £1 each		
(£1 called up and fully paid)	2	2
	<u>12,502</u>	<u>12,502</u>

- 1) The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss. No profit and loss account has therefore been prepared. No directors received any emoluments from the company during the year.
- 2) For the year ended 30 June 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- 3) Director's responsibilities
 - The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
 - The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- 4) The company is a wholly owned subsidiary of Shepherd Neame Limited, a company registered in England and Wales.



K R Littlefair
Director

6 December 2011