

Abbreviated Accounts for the Year Ended 31 March 2003

for

Aarin Builders Limited



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COMPANIES HOUSE

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0608
26/03/04

Aarin Builders Limited
Company Information
for the Year Ended 31 March 2003

DIRECTOR: J.J. Penwell

SECRETARY: Mrs S. E. Penwell

REGISTERED OFFICE: 42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

REGISTERED NUMBER: 3957735 (England and Wales)

ACCOUNTANTS: Roger Wood & Co. Ltd.
Chartered Accountants
42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

Aarin Builders Limited
Abbreviated Balance Sheet
31 March 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		5,600		6,400
Tangible assets	3		10,130		16,497
			<u>15,730</u>		<u>22,897</u>
CURRENT ASSETS:					
Stocks		2,750		5,565	
Debtors		6,360		8,082	
Cash at bank		-		1	
		<u>9,110</u>		<u>13,648</u>	
CREDITORS: Amounts falling due within one year		93,486		91,519	
		<u>93,486</u>		<u>91,519</u>	
NET CURRENT LIABILITIES:			(84,376)		(77,871)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£ (68,646)</u>		<u>£ (54,974)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			(68,746)		(55,074)
SHAREHOLDERS' FUNDS:			<u>£ (68,646)</u>		<u>£ (54,974)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
 - Director

Approved by the Board on 15th March 2004

The notes form part of these financial statements

Aarin Builders Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and
15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	
and 31 March 2003	8,000
AMORTISATION:	
At 1 April 2002	1,600
Charge for year	800
At 31 March 2003	2,400
NET BOOK VALUE:	
At 31 March 2003	5,600
At 31 March 2002	6,400

Aarin Builders Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2002	26,737
Disposals	(11,000)
	<u>15,737</u>
At 31 March 2003	<u>15,737</u>
DEPRECIATION:	
At 1 April 2002	10,240
Charge for year	2,767
Eliminated on disposals	(7,400)
	<u>5,607</u>
At 31 March 2003	<u>5,607</u>
NET BOOK VALUE:	
At 31 March 2003	<u>10,130</u>
At 31 March 2002	<u>16,497</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. VOLUNTARY ARRANGEMENT WITH CREDITORS

On the 13th June 2003 a voluntary arrangement was entered into with the creditors at that date. Payments under the arrangement have been maintained.

Aarin Builders Limited

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for the Year Ended 31 March 2003

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