

**1ST CLASS BUILDING & MAINTENANCE LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2008**

Registered Number: 3957720

WEDNESDAY



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COMPANIES HOUSE

**1ST CLASS BUILDING AND MAINTENANCE LIMITED**

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**AUDITORS' REPORT TO  
1<sup>ST</sup> CLASS BUILDING & MAINTENANCE LIMITED  
UNDER S.247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of 1<sup>st</sup> Class Building & Maintenance Limited for the year ended 31 August 2008 prepared under s.226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with s.246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with s.246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with s.246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 7 are properly prepared in accordance with those provisions.

30.7.09



**POLLARD GOODMAN**  
Registered Auditor

## 1ST CLASS BUILDING AND MAINTENANCE LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 31 AUGUST 2008

	Note	2008	2007
		£	£
<b>Fixed assets</b>			
Tangible assets	2	63,297	68,279
Intangible assets		-	-
		<u>63,297</u>	<u>68,279</u>
<b>Current assets</b>			
Stock		241,927	292,147
Debtors		852,678	439,143
Cash at bank and in hand		-	1,560
		<u>1,094,605</u>	<u>732,850</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>1,104,924</u>	<u>499,929</u>
<b>Net current (liabilities)/assets</b>		<u>(10,319)</u>	<u>232,921</u>
Total assets less current liabilities		52,978	301,200
<b>Creditors: amounts falling due after more than one year</b>	3	-	-
Provisions for liabilities and charges		-	-
		<u>52,978</u>	<u>301,200</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,075	1,100
Profit and loss account		<u>51,903</u>	<u>300,100</u>
<b>Shareholders' funds</b>		<u>52,978</u>	<u>301,200</u>

The abbreviated accounts which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies were approved by the board on 30.7.09



A D SPILLER - DIRECTOR

**1ST CLASS BUILDING AND MAINTENANCE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2008****1. PRINCIPAL ACCOUNTING POLICIES****(a) Basis of accounting**

All items are stated in the accounts under the historical cost accounting rules.

**(b) Depreciation**

Depreciation is calculated so as to write off the cost of tangible fixed assets on the reducing balance basis at the following rates:

Plant and machinery	20%
Fixtures and fittings	15%
Motor vehicles	25%
Office equipment	25%

**(c) Intangible assets**

Goodwill arising on acquisitions is amortised to the profit and loss account over its estimated useful economic life.

**(d) Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. In respect of work in progress and finished goods cost includes direct labour, all production overheads and the attributable proportion of indirect overhead expenses.

**(e) Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## 1ST CLASS BUILDING AND MAINTENANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONT'D)  
FOR THE YEAR ENDED 31 AUGUST 2008

## (f) Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over the shorter of its estimated useful life (as shown in (b) above) and the lease term. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligation for future instalments.

All other leases are operating leases and the rental charges are taken to the profit and loss account on a straight line basis over the life of the lease.

## 2. FIXED ASSETS

	Tangible fixed assets £	Intangible fixed assets £
<b>Cost</b>		
At 1 September 2007	138,404	20,000
Additions	19,065	-
Disposals	(10,857)	-
	<hr/>	<hr/>
At 31 August 2008	146,612	20,000
<b>Depreciation</b>		
At 1 September 2007	70,125	20,000
Charge for year	18,323	-
Eliminated on disposals	(5,133)	-
	<hr/>	<hr/>
At 31 August 2008	83,315	20,000
<b>Net book value</b>		
At 31 August 2008	<hr/> 63,297 <hr/>	<hr/> - <hr/>
At 31 August 2007	<hr/> 68,279 <hr/>	<hr/> - <hr/>

## 3. CREDITORS

	2008 £	2007 £
Secured creditors	<hr/> 438,983 <hr/>	<hr/> 165,292 <hr/>

## 1ST CLASS BUILDING AND MAINTENANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONT'D)  
FOR THE YEAR ENDED 31 AUGUST 2008

4. CALLED UP SHARE CAPITAL	2008 £	2007 £
<b>Authorised:</b>		
9,300 Ordinary shares of £1 each	9,300	9,300
100 'A' Ordinary shares of £1 each	100	100
100 'B' Ordinary shares of £1 each	100	100
100 'C' Ordinary shares of £1 each	100	100
100 'D' Ordinary shares of £1 each	100	100
100 'E' Ordinary shares of £1 each	100	100
100 'F' Ordinary shares of £1 each	100	100
100 'G' Ordinary shares of £1 each	100	100
	<u>10,000</u>	<u>10,000</u>
<b>Allotted and called up:</b>		
375 Ordinary shares of £1 each	375	400
100 'A' Ordinary shares of £1 each	100	100
100 'B' Ordinary shares of £1 each	100	100
100 'C' Ordinary shares of £1 each	100	100
100 'D' Ordinary shares of £1 each	100	100
100 'E' Ordinary shares of £1 each	100	100
100 'F' Ordinary shares of £1 each	100	100
100 'G' Ordinary shares of £1 each	100	100
	<u>1,075</u>	<u>1,100</u>