

1ST CLASS BUILDING & MAINTENANCE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

WEDNESDAY



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02/07/2008

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COMPANIES HOUSE

Registered Number: 3957720

1ST CLASS BUILDING AND MAINTENANCE LIMITED

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**AUDITORS' REPORT TO
1ST CLASS BUILDING & MAINTENANCE LIMITED
UNDER S 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of 1st Class Building & Maintenance Limited for the year ended 31 August 2007 prepared under s 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with s 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with s 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with s 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 7 are properly prepared in accordance with those provisions.

30 June 2008



POLLARD GOODMAN
Registered Auditor

1ST CLASS BUILDING AND MAINTENANCE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2007

	Note	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	2		68,279		45,286
Intangible assets			-		-
			<u>68,279</u>		<u>45,286</u>
Current assets					
Stock		292,147		347,702	
Debtors		439,143		209,208	
Cash at bank and in hand		<u>1,560</u>		<u>770</u>	
		732,850		557,680	
Creditors: amounts falling due within one year	3	<u>499,929</u>		<u>335,154</u>	
Net current assets			<u>232,921</u>		<u>222,526</u>
Total assets less current liabilities			301,200		267,812
Creditors: amounts falling due after more than one year	3		-		-
Provisions for liabilities and charges			<u>-</u>		<u>1,735</u>
			<u>301,200</u>		<u>266,077</u>
Capital and reserves					
Called up share capital	4		1,100		1,100
Profit and loss account			<u>300,100</u>		<u>264,977</u>
Shareholders' funds			<u>301,200</u>		<u>266,077</u>

The abbreviated accounts which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies were approved by the board on

30 June 2008



A D SPILLER - DIRECTOR

1ST CLASS BUILDING AND MAINTENANCE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007****1. PRINCIPAL ACCOUNTING POLICIES****(a) Basis of accounting**

All items are stated in the accounts under the historical cost accounting rules

(b) Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets on the reducing balance basis at the following rates

Plant and machinery	20%
Fixtures and fittings	15%
Motor vehicles	25%
Office equipment	25%

(c) Intangible assets

Goodwill arising on acquisitions is amortised to the profit and loss account over its estimated useful economic life

(d) Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. In respect of work in progress and finished goods cost includes direct labour, all production overheads and the attributable proportion of indirect overhead expenses

(e) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1ST CLASS BUILDING AND MAINTENANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONT'D)
FOR THE YEAR ENDED 31 AUGUST 2007

(f) Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over the shorter of its estimated useful life (as shown in (b) above) and the lease term. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligation for future instalments.

All other leases are operating leases and the rental charges are taken to the profit and loss account on a straight line basis over the life of the lease.

2. FIXED ASSETS

	Tangible fixed assets £	Intangible fixed assets £
Cost		
At 1 September 2006	91,634	20,000
Additions	46,770	-
Disposals	-	-
	<hr/>	<hr/>
At 31 August 2007	138,404	20,000
Depreciation		
At 1 September 2006	46,348	20,000
Charge for year	23,777	-
Eliminated on disposals	-	-
	<hr/>	<hr/>
At 31 August 2007	70,125	20,000
Net book value		
At 31 August 2007	<hr/> 68,279	<hr/> -
At 31 August 2006	<hr/> 45,286	<hr/> -

3. CREDITORS

	2007 £	2006 £
Secured creditors	<hr/> 165,292	<hr/> 29,503

1ST CLASS BUILDING AND MAINTENANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONT'D)
FOR THE YEAR ENDED 31 AUGUST 2007

4. CALLED UP SHARE CAPITAL	2007 £	2006 £
Authorised:		
9,300 Ordinary shares of £1 each	9,300	9,300
100 'A' Ordinary shares of £1 each	100	100
100 'B' Ordinary shares of £1 each	100	100
100 'C' Ordinary shares of £1 each	100	100
100 'D' Ordinary shares of £1 each	100	100
100 'E' Ordinary shares of £1 each	100	100
100 'F' Ordinary shares of £1 each	100	100
100 'G' Ordinary shares of £1 each	100	100
	<u>10,000</u>	<u>10,000</u>
Allotted and called up:		
400 Ordinary shares of £1 each	400	400
100 'A' Ordinary shares of £1 each	100	100
100 'B' Ordinary shares of £1 each	100	100
100 'C' Ordinary shares of £1 each	100	100
100 'D' Ordinary shares of £1 each	100	100
100 'E' Ordinary shares of £1 each	100	100
100 'F' Ordinary shares of £1 each	100	100
100 'G' Ordinary shares of £1 each	100	100
	<u>1,100</u>	<u>1,100</u>