

COMPANY REGISTRATION NUMBER 3957559

CRUSE BEREAVEMENT CARE SERVICES LIMITED
FINANCIAL STATEMENTS
31 MARCH 2004



CRUSE BEREAVEMENT CARE SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

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CRUSE BEREAVEMENT CARE SERVICES LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

I C W Bond
T M Pearson
JE Towle

Company secretary

A Viney

Registered office

Cruse House
126 Sheen Road
Richmond
Surrey
TW9 1UR

Accountants

MacIntyre Hudson
Chartered Accountants
Greenwood House
4/7 Salisbury Court
London
EC4Y 8BT

CRUSE BEREAVEMENT CARE SERVICES LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2004

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the company during the year was the provision of prepaid funeral plans.

The company was incorporated on 28 March 2000 and began trading on 1 April 2001. The results for the period are set out in the profit and loss account. The directors consider the state of affairs of the company to be satisfactory.

RESULTS AND DIVIDENDS

The trading results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

The directors have not recommended a dividend.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At	At
	31 March 2004	1 April 2003
I C W Bond	—	—
T M Pearson	—	—
JE Towle	—	—
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CRUSE BEREAVEMENT CARE SERVICES LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2004

Statement of Director's Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

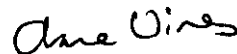
State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:
Cruse House
126 Sheen Road
Richmond
Surrey
TW9 1UR

Signed by order of the directors



A VINEY
Company Secretary

Approved by the directors on 7/10/04

CRUSE BEREAVEMENT CARE SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2004

	Note	2004 £	2003 £
INCOME RECEIVABLE		273	30
Administrative expenses		15	21
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		258	9
Tax on profit on ordinary activities		—	—
RETAINED PROFIT FOR THE FINANCIAL YEAR		258	9
Balance brought forward		(1,666)	(1,675)
Balance carried forward		(1,408)	(1,666)

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 6 to 7 form part of these financial statements.

CRUSE BEREAVEMENT CARE SERVICES LIMITED

BALANCE SHEET

31 MARCH 2004

	Note	2004 £	£	2003 £	£
CURRENT ASSETS					
Debtors					
	2	1			
Cash at bank					
		1,617		1,35	
		1,618		1,36	
CREDITORS: Amounts falling due within one year	3	3,025		3,02	
NET CURRENT LIABILITIES			(1,407)		(1,665)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,407)		(1,665)
CAPITAL AND RESERVES					
Called-up equity share capital					
	4		1		1
Profit and loss account			(1,408)		(1,666)
DEFICIENCY	5		(1,407)		(1,665)

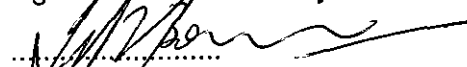
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 7th October 2004 and are signed on their behalf by:


I C W BOND


T M PEARSON

The notes on pages 6 to 7 form part of these financial statements.

CRUSE BEREAVEMENT CARE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on a going concern basis. This is dependant on the continued support of the directors for which representations have been obtained.

Turnover

Turnover represents commissions receivable.

2. DEBTORS

	2004 £	2003 £
Trade debtors	1	—
Other debtors	—	1
	<u>1</u>	<u>1</u>

3. CREDITORS: Amounts falling due within one year

	2004 £	2003 £
Other creditors	<u>3,025</u>	<u>3,025</u>

4. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

CRUSE BEREAVEMENT CARE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2004	2003
	£	£
Profit for the financial year	258	9
Opening shareholders' equity deficit	(1,665)	(1,674)
Closing shareholders' equity deficit	<u>(1,407)</u>	<u>(1,665)</u>

6. ULTIMATE CONTROLLING PARTY

Ultimate control lies with the parent company, Cruse Bereavement Care Limited.