

**GLUE PEOPLE LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**



Company Registration No. 03957375 (England and Wales)

# GLUE PEOPLE LIMITED

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# GLUE PEOPLE LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2005

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The directors present their report and financial statements for the year ended 31 March 2005.

### Directors

The following directors have held office since 1 April 2004:

S R Lowe  
G A Lloyd

### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 March 2005	1 April 2004
S R Lowe	-	-
G A Lloyd	-	-

On behalf of the board



S R Lowe  
Director

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## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2005

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The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

# GLUE PEOPLE LIMITED

## BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	2004 £
<b>Current assets</b>			
Debtors	3	100	100
<b>Total assets less current liabilities</b>		100	100
<b>Capital and reserves</b>			
Called up share capital	4	100	100
<b>Shareholders' funds - equity interests</b>		100	100

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 6/1/2006

S R Lowe  
Director

# GLUE PEOPLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### 2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors	2005 £	2004 £
Other debtors	100	100

4 Share capital	2005 £	2004 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 5 Control

The ultimate parent company is Glue Limited, a company registered in England and Wales.