

Co He

2471

FOOTPRINT MULTIMEDIA LIMITED

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED
March 31, 2001

CLINE TALBOT & CO
CHARTERED CERTIFIED ACCOUNTANTS



A18
COMPANIES HOUSE

A1B4U57X

0313
25/10/01

FOOTPRINT MULTIMEDIA LIMITED

MARCH 31, 2001

REPORT OF THE DIRECTORS

The directors submit their report and accounts for the year ended March 31, 2001

RESULTS AND DIVIDENDS

The trading results for the year are shown on page 4. Dividends amounting to £Nil were paid during the year.

REVIEW OF THE BUSINESS

The company's principle activity during the year continued to be that of website design services.

Turnover amounted to £34820 during the year. The directors are pleased with their efforts with regards to the first year's trading.

FIXED ASSETS

The significant changes in tangible fixed assets are shown in note 6 to the accounts.

FUTURE DEVELOPMENTS

The directors aim to maintain the management policies which have resulted in the company's success.

DIRECTORS AND THEIR INTERESTS

The directors during the year and their interest in the share capital of the company are as follows:

J. Horsey

March 31
2001
1

FOOTPRINT MULTIMEDIA LIMITED

MARCH 31, 2001

DIRECTORS REPORT (CONTINUED)

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to reappoint Cline, Talbot & Co. as auditors will be put to the members at the Annual General Meeting.

By order of the board



A. Goddard
Secretary

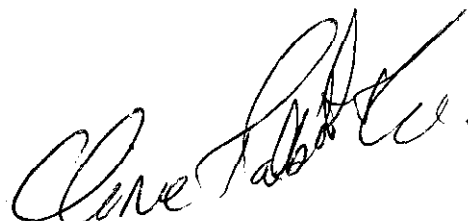
July 30, 2001

ACCOUNTANTS REPORT TO THE DIRECTORS OF

FOOTPRINT MULTIMEDIA LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended March 31,2001,set out on pages 4 to 9,and you consider that the company is exempt from an audit.In accordance with your instructions ,we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities,from the accounting records and information and explanations supplied to us.

48 Talbot Road,
Talbot Green,
Pontyclun,
Mid Glamorgan.
CF72 8AF
August 2, 2001



CLINE,TALBOT & CO.,
Chartered Certified Accountants

FOOTPRINT MULTIMEDIA LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

MARCH 31, 2001

	Note	2001 £
TURNOVER	1	34820
COST OF SALES		<u>32162</u>
GROSS PROFIT		2658
ADMINISTRATION EXPENSES		<u>2348</u>
		310
OTHER OPERATING INCOME		<u>0</u>
OPERATING PROFIT	2	310
PROFIT/(LOSS) ON SALE OF FIXED ASSETS IN CONTINUING OPERATIONS		<u>0</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		310
TAX ON PROFIT ON ORDINARY ACTIVITIES	4	<u>0</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAX		310
DIVIDENDS	5	<u>0</u>
		310
RETAINED PROFIT/(LOSS) BROUGHT FORWARD		<u>0</u>
RETAINED PROFIT/(LOSS) CARRIED FORWARD		<u>310</u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains and losses other than the profit or loss for the two financial years.

The notes on pages 6 to 9 form part of these accounts

FOOTPRINT MULTIMEDIA LIMITED


BALANCE SHEET AS AT

MARCH 31, 2001

	Note	£	2001 £
FIXED ASSETS			
TANGIBLE	6		8049
CURRENT ASSETS			
DEBTORS	7	1900	
BANK ACCOUNTS		384	
		2284	
CREDITORS: Amounts falling due within one year	8	10022	
NET CURRENT ASSETS/(LIABILITIES)			-7738
			311
FINANCED BY:			
CAPITAL & RESERVES			
SHARE CAPITAL	9		1
RESERVES: P & L ACCOUNT			310
SHAREHOLDERS FUNDS	10		311

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under s249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) the accounts give a true and fair view of the state of affairs of the company as at March 31, 2001 and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

 Director

..... Director
July 30, 2001

The notes on pages 6 to 9 form part of these accounts

NOTES TO THE ACCOUNTS

1.ACCOUNTING POLICIES
ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention.

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment -	25% p.a. reducing balance
----------------------------------	---------------------------

STOCKS

Due to the nature of the company's business there is no stock.

TURNOVER

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities, and is stated net of value added tax.

Turnover is attributable to one continuing activity, that of website design services.

DEFERRED TAX

No provision for deferred taxation is made in the financial statements as the director is of the opinion that no liability will arise on timing differences in the foreseeable future.

CASH FLOW STATEMENT

The company being entitled to the exemptions conferred by FRS1 has not prepared a cash flow statement.

FOOTPRINT MULTIMEDIA LIMITED**MARCH 31, 2001****NOTES TO THE ACCOUNTS (CONTINUED)****2. OPERATING PROFIT/(LOSS)**

a) This is stated after charging or crediting:

	2001 £
Directors remuneration	11570
Depreciation	2683

b) Director's remuneration

Chairman 11570

Other Directors 0

3. STAFF COSTS

	2001 £
Wages and salaries	10789
Social security costs	781
Pension costs	0
	11570

The average number of employees (including directors) during the year was:

	No.
Management	1

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2001 £
Based on the profit for the year:	
Corporation tax at 10%	0
(Over)/Under provision in previous years	0
	0

5. DIVIDENDS

	2001 £
Ordinary - interim paid	0

FOOTPRINT MULTIMEDIA LIMITED
MARCH 31, 2001

NOTES TO THE ACCOUNTS (CONTINUED)

6. FIXED ASSETS

		Total	Fixtures, Fittings, Equipment
		£	£
Cost at	1.4.00	0	0
Additions		10732	10732
Disposals		0	0
		<hr/>	<hr/>
At 31.3.01		10732	10732
		<hr/>	<hr/>
Depreciation at	1.4.00	0	0
Charge for the year		2683	2683
Disposals		0	
		<hr/>	<hr/>
At 31.3.01		2683	2683
		<hr/>	<hr/>
Net book value:			
At 31.3.01		8049	8049
		<hr/>	<hr/>

7. DEBTORS

	2001
	£
Trade debtors	1900
Other debtors	0
	<hr/>
	1900
	<hr/>

NOTES TO THE ACCOUNTS (CONTINUED)

8.CREDITORS:Amounts falling due within one year

	2001
	£
Bank overdraft	0
Directors loan	5997
Trade creditors	330
Corporation tax	0
Other taxes and social security	2924
Other creditors and accruals	771
	<u>10022</u>

9.SHARE CAPITAL

	2001
	No.
Authorised ordinary shares of £1 each	<u>100</u>
	£
Issued and fully paid of £1	<u>1</u>

10.SHAREHOLDERS FUNDS

Reconciliation of movement on shareholders funds:

	2001
	£
At 1.4.00	0
Profit/(loss) for the year	310
Dividends	0
Issue of shares	1
At 31.3.01	<u>311</u>