

Co. No. 3956795

ENNOGESE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2005



WCunningham
I S H A R T

Business Advisers and Chartered Accountants

ENNOGESE LIMITED
FINANCIAL STATEMENTS

as at

31st MARCH 2005

Directors:	P M Q Mobsby G Mobsby
Secretary:	G Mobsby
Registered office:	Downs End 113 Wodeland Avenue Guildford Surrey GU2 5LD
Company No:	3956795
Accountants	Cunningham Wishart Pren Ceirios 66 Pwllmelin Road Cardiff CF5 2NH

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DIRECTORS' REPORT

AS AT 31st MARCH 2005

The directors present their report and the unaudited accounts for the year to 31st March 2005.

Results, dividends and future prospects

The results for the year to 31st March 2005 are shown on page 3. Dividends were paid during the year as shown.

Principal activity

The principal activity of the company is that of training and consultancy

Directors and Directors' interests

The directors throughout the year were Mr P M Q Mobsby and Mrs G Mobsby. Both of the directors have an interest in the whole share capital of the company.

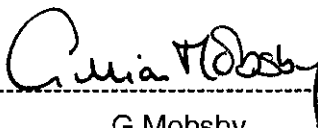
Auditor

The directors have not appointed an auditor.
The accounts were prepared by Cunningham Wishart, chartered accountants.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the Board



G Mobsby

ENNOGESE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2005

<u>2004</u> £		Notes	£
7,290	Turnover		11,436
(5,594)	Less: Administrative expenses		(9,727)
7	Add: interest received		32
<u>1,703</u>	Operating Profit	2	<u>1,741</u>
-	Taxation	3	(475)
<u>1,703</u>	Profit for the year after taxation		<u>1,266</u>
-	Equity dividends paid		(2,500)
<u>1,703</u>	Retained profit for the financial year		<u>(1,234)</u>
556	Retained profit brought forward		2,259
<u><u>£2,259</u></u>	Retained profit carried forward		<u><u>£1,025</u></u>

ENNOGESE LIMITED

BALANCE SHEET

AS AT 31st MARCH 2005

31.3.2004			Notes	£	£
£	£				
	1,182	Fixed assets	4		946
		Tangible assts			
		Current Assets			
900		Debtors	5	1,723	
556		Cash at bank		3,665	
<u>1,456</u>				<u>5,388</u>	
<u>(377)</u>		Creditors payable within one year	6	<u>(5,307)</u>	
	1,079	Net current assets			81
<u>£2,261</u>		Total assets less current liabilities			<u>£1,027</u>
		Capital and Reserves			
	2	Share capital	7		2
	2,259	Reserves: retained profits			1,025
<u>£2,261</u>		Shareholders' funds			<u>£1,027</u>

We confirm that for the year ended 31st March 2005

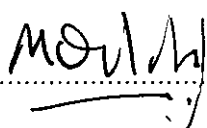
- the company was entitled to the exemption conferred by subsection (1) of section 249A, Companies Act 1985.
- no notice has been deposited under subsection (2) of section 249B, Companies Act 1985.

We acknowledge our responsibilities for :

- ensuring that the company keeps accounting records which comply with section 221, Companies Act 1985.
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2005 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Charities (effective June 2002)

The financial statements on pages 3 to 5 were approved by the board of directors on


 Director
 2 - 6 - 2005

ENNOGESE LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2005**

1. ACCOUNTING POLICIES**(a) Basis of Accounting**

The accounts have been prepared under the historical cost convention.

(b) Turnover

This comprises the invoiced value of services provided, net of value added tax. Turnover and profit before taxation are attributable to the one principal activity of the company.

(c) Depreciation

Depreciation is charged at the following rates on the written down value of assets in order to write down the assets over their expected useful life.

Equipment 20% on written down value

2. OPERATING COSTS

	<u>2005</u>	<u>2004</u>
	£	£
Profit is after charging:		
Directors' remuneration	£4,740	£ -
Depreciation of owned fixed assets	£236	£291
	<u>£236</u>	<u>£291</u>

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	<u>2005</u>	<u>2004</u>
	£	£
UK Corporation Tax on the		
profits of the year at 19% (2004: 19% and 0%)	475	-
Prior year adjustment and interest	-	-
	<u>£475</u>	<u>£ -</u>

4. FIXED ASSETS

	<u>Equipment</u>
	£
At cost at 1.4.2004 and 31.3.2005	<u>1,769</u>
Depreciation	
Brought forward	587
Charge for the year	236
Carried forward	<u>823</u>
Written down value at 31st March 2005	<u>£946</u>
Written down value at 31st March 2004	<u>£1,182</u>

ENNOGESE LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2005**

5. DEBTORS

	<u>2005</u>	<u>2004</u>
	£	£
Trade debtors	<u>£1,723</u>	<u>£900</u>

6. CREDITORS: falling due within one year

	<u>2005</u>	<u>2004</u>
	£	£
Other creditors:		
Directors' current accounts	3,782	27
Corporation tax	475	-
Accruals and deferred income	<u>1,050</u>	<u>350</u>
	<u>£ 5,307</u>	<u>£ 377</u>

7. SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
Authorised: 1000 shares of £1	<u>2</u>	<u>2</u>
Allotted, issued and fully paid:	<u>2</u>	<u>2</u>