

ENNOGESE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2007

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COMPANIES HOUSE

Cunningham Wishart
Business Advisers and Chartered Accountants

ENNOGESE LIMITED
FINANCIAL STATEMENTS

as at

31st MARCH 2007

| | |
|-------------------|---|
| Directors | P M Q Mobsby G Mobsby |
| Secretary | G Mobsby |
| Registered office | Downs End 113 Wodeland Avenue Guildford Surrey GU2 5LD |
| Company No | 3956795 |
| Accountants | Cunningham Wishart Pren Ceirios 66 Pwllmelin Road Cardiff CF5 2NH |

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ENNOGESE LIMITED

DIRECTORS' REPORT

AS AT 31st MARCH 2007

The directors present their report and the unaudited accounts for the year to 31st March 2007

Results, dividends and future prospects

The results for the year to 31st March 2007 are shown on page 3 No dividends were paid during the year

Principal activity

The principal activity of the company is that of training and consultancy

Directors and Directors' interests

The directors throughout the year were Mr P M Q Mobsby and Mrs G Mobsby
Both of the directors have an interest in the whole share capital of the company

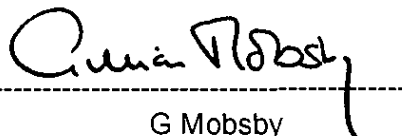
Auditor

The directors have not appointed an auditor
The accounts were prepared by Cunningham Wishart, chartered accountants

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

On behalf of the Board



G Mobsby

ENNOGESE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2007

| 2006 £ | | Notes | £ |
|--------------------|---|-------|--------------------------|
| 9,665 | Turnover | | 6,630 |
| 250 | Other income | | 250 |
| (10,240) | Less Administrative expenses | | (7,687) |
| 33 | Add interest received | | 38 |
| <u>(292)</u> | Operating Loss | 2 | <u>(769)</u> |
| - | Taxation | 3 | 102 |
| <u>(292)</u> | Loss for the year after taxation | | <u>(667)</u> |
| - | Equity dividends paid | | - |
| <u>(292)</u> | Retained loss for the financial year | | <u>(667)</u> |
| 1,025 | Retained profit brought forward | | 733 |
| <u><u>£733</u></u> | Retained profit carried forward | | <u><u>£66</u></u> |

ENNOGESE LIMITED

BALANCE SHEET

AS AT 31st MARCH 2007

| 2006 | | | Notes | £ | £ |
|----------------|-------------|--|-------|----------------|--------------|
| £ | £ | | | | |
| | 1,077 | Fixed assets | 4 | | 862 |
| | | Tangible assts | | | |
| | | Current Assets | | | |
| 1,586 | | Debtors | 5 | 512 | |
| 905 | | Cash at bank | | <u>1,896</u> | |
| <u>2,491</u> | | | | <u>2,408</u> | |
| <u>(2,833)</u> | | Creditors payable within one year | 6 | <u>(3,202)</u> | |
| | (342) | Net current assets | | | (794) |
| | <u>£735</u> | Total assets less current liabilities | | | <u>£68</u> |
| | | Capital and Reserves | | | |
| | 2 | Share capital | 7 | | 2 |
| | 733 | Reserves retained profits | | | 66 |
| | <u>£735</u> | Shareholders' funds | | | <u>£68</u> |

We confirm that for the year ended 31st March 2007

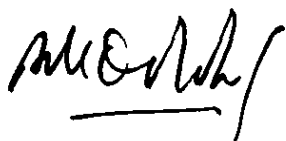
- the company was entitled to the exemption conferred by subsection (1) of section 249A, Companies Act 1985
- no notice has been deposited under subsection (2) of section 249B, Companies Act 1985

We acknowledge our responsibilities for

- ensuring that the company keeps accounting records which comply with section 221, Companies Act 1985
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2007 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Companies (effective January 2005)

The financial statements on pages 2 to 5 were approved by the board of directors on


15-5-2007.

Director

ENNOGESE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2007

1 ACCOUNTING POLICIES

(a) **Basis of Accounting**

The accounts have been prepared under the historical cost convention

(b) **Turnover**

This comprises the invoiced value of services provided, net of value added tax. Turnover and profit before taxation are attributable to the one principal activity of the company

(c) **Depreciation**

Depreciation is charged at the following rates on the written down value of assets in order to write down the assets over their expected useful life

Equipment 20% on written down value

2 OPERATING LOSS

| | 2007 £ | 2006 £ |
|------------------------------------|-------------|-------------|
| Loss is after charging | | |
| Directors' remuneration | £4,400 | £4,860 |
| Depreciation of owned fixed assets | <u>£215</u> | <u>£269</u> |

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

| | 2007 £ | 2006 £ |
|--|-------------|------------|
| UK Corporation Tax on the results of the year at 19% (2006 19% and 0%) | - | - |
| Prior year adjustment and interest | 102 | - |
| | <u>£102</u> | <u>£ -</u> |

4 FIXED ASSETS

| | |
|---------------------------------------|----------------|
| | Equipment £ |
| At cost at 1 4 2006 | 2,169 |
| Additions | - |
| At cost at 31 3 2007 | <u>2,169</u> |
| Depreciation | |
| Brought forward | 1,092 |
| Charge for the year | 215 |
| Carried forward | <u>1,307</u> |
| Written down value at 31st March 2007 | <u>£862</u> |
| Written down value at 31st March 2006 | <u>£1,077</u> |

ENNOGESE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2007

5 DEBTORS

| | 2007 | 2006 |
|---------------|-------------|---------------|
| | £ | £ |
| Trade debtors | <u>£512</u> | <u>£1,586</u> |

6. CREDITORS: falling due within one year

| | 2007 | 2006 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Other creditors | | |
| Directors' current accounts | 1,505 | 1,073 |
| Corporation tax | - | 99 |
| Social security and other taxes | 718 | 819 |
| Accruals and deferred income | 979 | 842 |
| | <u>£ 3,202</u> | <u>£ 2,833</u> |

7 SHARE CAPITAL

| | 2007 | 2006 |
|---|--------------|--------------|
| Authorised 1000 shares of £1 | <u>1,000</u> | <u>1,000</u> |
| Allotted, issued and fully paid £1 shares | <u>2</u> | <u>2</u> |

ENNOGESE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31 MARCH 2007

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31st March 2007, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us



CUNNINGHAM WISHART
Chartered Accountants

Pren Ceirios
66 Pwllmelin Road
Cardiff
CF5 2NH

9.5.07

This page does not form part of the statutory accounts

ENNOGESE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2007

| 2006 | | | |
|-------|---|---------------------|----------------|
| £ | £ | £ | £ |
| | 9,665 | WORK DONE | 6,630 |
| | 250 | Other income | 250 |
| | Less: | | |
| 4,860 | Directors' remuneration | 4,400 | |
| 685 | Direct costs | 297 | |
| 120 | Motor expenses | - | |
| 2,256 | Travel and subsistence | 1,100 | |
| 500 | Office expenses including telephone | 128 | |
| 360 | Insurance | 350 | |
| 96 | Training costs | - | |
| 351 | Sundry expenses | 372 | |
| 525 | Accountancy fees | 550 | |
| 40 | Professional fees | 25 | |
| 269 | Depreciation | 215 | |
| 105 | Bad debts | 180 | |
| 73 | Bank charges and interest | 70 | |
| | (10,240) | | (7,687) |
| | <u>(325)</u> | | <u>(807)</u> |
| | 33 Bank interest receivable | | 38 |
| | <u>£ (292) (Loss) for the year before tax</u> | | <u>£ (769)</u> |

This page does not form part of the statutory accounts