

**COMPANY NUMBER**

**3956717**

**England and Wales**

**ABANAKI (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**GOLDEN VALLEY ACCOUNTANCY LIMITED**

**CHARTERED CERTIFIED ACCOUNTANTS**

**PONTRILAS**

**HEREFORD**

**HR2 0EL**

**THURSDAY**



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**30/05/2013**

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**COMPANIES HOUSE**

**ABANAKI (UK) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

Registered number 3956717  
England and Wales

Notes	2012	2011
	£	£
<b>Fixed Assets</b>		
Tangible assets	2 6 549	10,075
	<u>6,549</u>	<u>10 075</u>
<b>Current Assets</b>		
Stocks	31,320	56 804
Debtors	45,681	35,573
Cash at bank and in hand	63,178	15 523
	<u>140,179</u>	<u>107,900</u>
Creditors amounts falling due within one year	( 49 497)	( 37,766)
<b>Net current assets</b>	<u>90,682</u>	<u>70,134</u>
<b>Total assets less current liabilities</b>	<u>97,231</u>	<u>80 209</u>
<b>Net assets</b>	<u>97,231</u>	<u>80 209</u>
<b>Capital and Reserves</b>		
Called up share capital	3 100	100
Profit and loss account	97,131	80 109
<b>Shareholder's funds</b>	<u>97 231</u>	<u>80 209</u>

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.



MR M T HOBSON (USA)

Director

Approved by the board on 3 May 2013

**ABANAKI (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**1 Accounting policies**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover consists of the invoiced value (excluding V A T ) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal

**Tangible fixed assets**

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to recoverable amount. Any such write down would be charged to operating profit

Motor vehicles 35.0% Reducing Balance

**Stock, work in progress and long term contracts**

Stock and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost is determined on a first-in, first-out basis. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price less any further costs of realisation

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

**Pension costs**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end

**Going concern basis of accounting**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern

**2 Fixed assets**

	Intangible fixed assets	Tangible fixed assets	Investments	Total
	£	£	£	£
Cost				
At 1 January 2012	-	-	-	-
Additions	-	15,500	-	15,500
At 31 December 2012	-	15,500	-	15,500

**ABANAKI (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**Depreciation**

At 1 January 2012	-	5,425	-	5,425
Provided in the year	-	3,526	-	3,526
At 31 December 2012	-	8,951	-	8,951
Net book value				
At 31 December 2012	-	6,549	-	6,549
At 31 December 2011	-	10,075	-	10,075

**3 Called up share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 00 each	100	100

**4 Related party transactions**

**Other related party transactions**

Mr M T Hobson (USA) is the director and 100% shareholder of Abanaki (uk) Limited  
Mr M T Hobson is also a director and shareholder of Abanaki Corp (USA)  
The majority of purchases of goods for resale are purchased from Abanaki Corp (USA)