

**MS TYPESETTING AND DESIGN LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2006**



**LB GROUP**  
Chartered Accountants  
82 East Hill  
Colchester  
Essex  
CO1 2QW

# MS TYPESETTING AND DESIGN LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 31 DECEMBER 2006

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2006. The company is dormant and has not traded during the year.

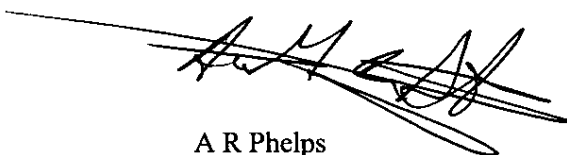
#### DIRECTORS

The directors who served the company during the year were as follows:

A R Phelps  
M Tudor

Registered office  
82c East Hill  
Colchester  
Essex  
CO1 2QW

Signed on behalf of the directors

A handwritten signature in black ink, appearing to be 'A R Phelps', written over a horizontal line.

A R Phelps  
Director

Approved by the directors on 30/10/07

# MS TYPESETTING AND DESIGN LIMITED

## BALANCE SHEET

31 DECEMBER 2006

	Note	2006 £	2005 £
<b>FIXED ASSETS</b>			
Intangible assets	3	993,000	993,000
Investments	4	<u>2</u>	<u>2</u>
		993,002	993,002
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>221,616</u>	<u>221,616</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		771,386	771,386
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<u>853,000</u>	<u>853,000</u>
		<u>(81,614)</u>	<u>(81,614)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	<u>2</u>	<u>2</u>
Profit and loss account		<u>(81,616)</u>	<u>(81,616)</u>
<b>DEFICIT</b>		<u>(81,614)</u>	<u>(81,614)</u>

### Statements:

- (a) For the year ended 31 December 2006 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring the company keeps accounting records in accordance with Section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors on the 30/10/07 and are signed on their behalf by

  
A R PHELPS

# MS TYPESETTING AND DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 DECEMBER 2006

#### 1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2006. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

#### 2. GOING CONCERN

The financial statements have been prepared on the going concern basis as the company has the financial support from connected companies under common control if the need arises.

#### 3. INTANGIBLE FIXED ASSETS

##### Magazine Titles

	£
<b>COST</b>	
At 1 January 2006 and 31 December 2006	993,000
<b>AMORTISATION</b>	
At 1 January 2006 and 31 December 2006	—
<b>NET BOOK VALUE</b>	
At 31 December 2006	993,000
At 31 December 2005	993,000

#### 4. INVESTMENTS

##### Investment in Subsidiary Company

	£
<b>COST</b>	
At 1 January 2006 and 31 December 2006	2
<b>NET BOOK VALUE</b>	
At 31 December 2006	2
At 31 December 2005	2

The company owns the whole of the issued share capital in MS Publications (2001) Limited, a magazine publisher registered in England and Wales.

The capital and reserves of MS Publications (2001) Limited at the balance sheet date amounted to £258,912 (2005: £148,059) and the company made a profit of £110,853 (2005: £34,017) for the year ended 31st December 2006.

#### 5. CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Amounts owed to group undertakings	221,616	221,616

# MS TYPESETTING AND DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

### 6. CREDITORS: Amounts falling due after more than one year

	2006	2005
	£	£
Shares classed as financial liabilities	<u>853,000</u>	<u>853,000</u>

### 7. RELATED PARTY TRANSACTIONS

In previous years, the company was advanced monies from group companies and companies under common control. At the year end M S Publications (2001) Limited were owed £221,616 (2005 £221,616) by the company.

The company is controlled by Mr M J Robinson.

### 8. SHARE CAPITAL

#### Authorised share capital:

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
853,000 Preference shares of £1 each	<u>853,000</u>	<u>853,000</u>
	<u>854,000</u>	<u>854,000</u>

#### Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
Preference shares of £1 each	<u>853,000</u>	<u>853,000</u>	<u>853,000</u>	<u>853,000</u>
	<u>853,002</u>	<u>853,002</u>	<u>853,002</u>	<u>853,002</u>

#### Amounts presented in equity:

	2006	2005
	£	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### Amounts presented in liabilities:

	2006	2005
Preference shares of £1 each	<u>853,000</u>	<u>853,000</u>