

**MS TYPESETTING AND DESIGN LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2005**



**LAKE BUSHELLS**  
Chartered Accountants  
82 East Hill  
Colchester  
Essex  
CO1 2QW

# MS TYPESETTING AND DESIGN LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 31 DECEMBER 2005

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2005. The company is dormant and has not traded during the year.

#### DIRECTORS

The directors who served the company during the year were as follows:

A R Phelps  
M Tudor

Registered office:  
82c East Hill  
Colchester  
Essex  
CO1 2QW

Signed on behalf of the directors



A R Phelps  
Director

Approved by the directors on 9/10/06

## MS TYPESETTING AND DESIGN LIMITED

## BALANCE SHEET

31 DECEMBER 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>			
Intangible assets	2	993,000	943,000
Investments	3	2	2
		<u>993,002</u>	<u>943,002</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>221,616</u>	<u>171,616</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>771,386</u>	<u>771,386</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	6	853,002	853,002
Profit and loss account		(81,616)	(81,616)
<b>SHAREHOLDER'S FUNDS</b>		<u>771,386</u>	<u>771,386</u>

**Statements:**

- (a) For the year ended 31 December 2005 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
- ensuring the company keeps accounting records in accordance with Section 221, and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 9/10/06 and are signed on their behalf by:

.....  
A R PHELPS

# MS TYPESETTING AND DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 DECEMBER 2005

#### 1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2005. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

#### 2. INTANGIBLE FIXED ASSETS

##### Magazine Titles

##### COST

At 1 January 2005

Additions

At 31 December 2005

£

943,000

50,000

993,000

##### AMORTISATION

At 1 January 2005 and 31 December 2005

—

##### NET BOOK VALUE

At 31 December 2005

993,000

At 31 December 2004

943,000

#### 3. INVESTMENTS

##### Investment in Subsidiary Company

##### COST

At 1 January 2005 and 31 December 2005

£

2

##### NET BOOK VALUE

At 31 December 2005

2

At 31 December 2004

2

The company owns the whole of the issued share capital in MS Publications (2001) Limited, a magazine publisher registered in England and Wales.

The capital and reserves of MS Publications (2001) Limited at the balance sheet date amounted to a deficit of £(2004: £114,041) and the company made a profit of £(2004: £79,316), for the period ended 31st December 2005.

#### 4. CREDITORS: Amounts falling due within one year

	2005	2004
	£	£
Amounts owed to group undertakings	<u>221,616</u>	<u>171,616</u>

# MS TYPESETTING AND DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2005

### 5. RELATED PARTY TRANSACTIONS

During the year, the company was advanced monies from group companies and companies under common control. At the year end MS Publications (2001) Limited were owed £ (2004 £171,616) by the company.

The company is controlled by Mr M J Robinson.

### 6. SHARE CAPITAL

#### Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
853,000 Preference shares of £1 each	853,000	853,000
	<u>854,000</u>	<u>854,000</u>

#### Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
Preference shares of £1 each	853,000	853,000	853,000	853,000
	<u>853,002</u>	<u>853,002</u>	<u>853,002</u>	<u>853,002</u>